

Corporate Office :
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6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
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web : www.avantifeeds.com
www.avantiindia.com



In the business of quality Prawn feed and Prawn Exports

Ref: AFL/BSE & NSE/2018-19/309

9 May, 2018

The Deputy General Manager
BSE Limited,
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 09.05.2018 – Outcome of the Board Meeting - Reg.

* * *

In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we would like to inform that the Board of Directors of our Company at its meeting held on 09.05.2018, inter-alia approved -

1. Sub-division of 1 (one) Equity Share of face value of Rs 2/- each in to 2(two) Equity Shares of Re 1/- each, subject to approval of the members. For details please refer to Annexure-1.
2. Issue of 1(one) fully paid Bonus Equity Share of face value of Re 1/- each for every 2(two) Equity Shares of face value of Re 1/- each (i.e. as adjusted for sub-division of Shares) subject to approval of the members. For details please refer to Annexure -2.
3. Convening of an Extra-ordinary General Meeting of the Company on Thursday the 14th June 2018 to consider (i) Sub-division of Shares (ii) Alteration of Capital clause of Memorandum of Association (iii) Alteration of Capital clause of Articles of Association and (iv) Issue of Bonus Shares.

The details in respect of item No 1 & 2 above pursuant to SEBI Circular No CIR/CFD/CMD/4/2015 dated 09th September 2015 is enclosed.

The Board meeting held on 09th May, 2018 commenced at 11.30 AM and concluded at 3.30 PM.

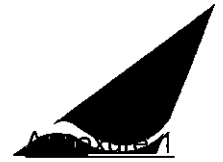
Thanking you,
Yours faithfully,
for AVANTI FEEDS LIMITED

A handwritten signature in black ink, appearing to read "C. Ramachandra Rao", with a stylized flourish at the end.

C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

Encl: As above.

Regd. Office:
H.No. 37, Plot No. 37,
Baymount, Rushikonda,
Visakhapatnam - 530045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



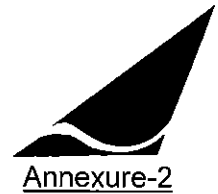
Sub-division of 1 (one) Equity Share of face value of Rs 2/- each in to 2(two) Equity Shares of Re 1/- each, subject to approval of the members.

Split Ratio	1(One) Equity Share of Rs 2/- each will be split into 2(two) Equity Shares of face value of Re 1/- each																														
Rationale behind the split of face value of the Shares	To improve the liquidity of the Company's Equity Shares in the stock market and to make the Shares more affordable to small investors.																														
Details of Share Capital – pre and post split of face value	<p>Based on the ratio of split Shares, the Share Capital of the Company pre and post split of face value will be as follows:-</p> <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Present Capital structure</th></tr><tr><th>No of Equity Shares</th><th>Face value (in Rs)</th><th>Total (in Rs.)</th></tr></thead><tbody><tr><td>Authorised Share Capital</td><td>7,92,50,000</td><td>2</td><td>15,85,00,000</td></tr><tr><td>Issued, subscribed and paid-up Share Capital</td><td>4,54,15,210</td><td>2</td><td>9,08,30,420</td></tr></tbody></table> <table border="1"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Proposed Capital structure</th></tr><tr><th>No of Equity Shares</th><th>Face value (in Rs)</th><th>Total (in Rs.)</th></tr></thead><tbody><tr><td>Authorised Share Capital</td><td>15,85,00,000</td><td>1</td><td>15,85,00,000</td></tr><tr><td>Issued, subscribed and paid-up Share Capital</td><td>9,08,30,420</td><td>1</td><td>9,08,30,420</td></tr></tbody></table>	Particulars	Present Capital structure			No of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Share Capital	7,92,50,000	2	15,85,00,000	Issued, subscribed and paid-up Share Capital	4,54,15,210	2	9,08,30,420	Particulars	Proposed Capital structure			No of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Share Capital	15,85,00,000	1	15,85,00,000	Issued, subscribed and paid-up Share Capital	9,08,30,420	1	9,08,30,420
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Expected time of completion	Within two months (i.e. on or before 08 th July 2018, subject to approval of regulatory authorities, if any.																														
Class of Shares which are sub-divided	Equity Shares																														
Number of Equity Shares of each class pre and post split	As per table above under the head "Details of Share Capital pre and post split of face value".																														
No. of Share holders who will not get Shares in consolidation and their pre-consolidated Share holding	Not applicable																														

For AVANTI FEEDS LIMITED

B. Ramesh Chandra

Jt. MANAGING DIRECTOR



Issue of 1(one) fully paid Bonus Equity Share of face value of Re 1/- each for every 2(two) Equity Shares of face value of Re 1/- each (i.e. as adjusted for Sub-division of Shares) subject to approval of the members

Whether Bonus Issue is out of free Reserves created out of profits or Share premium account	The said Bonus Issue is proposed to be made out of Securities Premium account/General Reserve as per the Audited Financial Results for the year 31.03.2017																							
Bonus Ratio	In the ratio of 1(one) Equity Share of face value of Re 1/ each for every 2 (two) Equity Shares of face value of Re 1/- each (i.e. as adjusted for Sub-division of Shares) credited as fully paid-up to the holders of the existing Equity Shares of the Company on the Record Date as may be decided by the committee constituted by the Board for this purpose.																							
Details of Share Capital - pre and post Bonus issue	Based on the ratio of Bonus Issue in the proportion of 1(one) Equity Share for every 2(two) Equity Shares held by the members, the Share Capital of the Company pre and post Bonus Issue (including effect of sub-division) will be as follows :- <table border="1" style="margin-left: 20px;"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Issued, subscribed and paid-up Share Capital</th> </tr> <tr> <th>No of Equity Shares</th> <th>Face value (in Rs)</th> <th>Total (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Present Capital</td> <td>4,54,15,210</td> <td>2</td> <td>9,08,30,420</td> </tr> <tr> <td>After sub-division of face value of Shares</td> <td>9,08,30,420</td> <td>1</td> <td>9,08,30,420</td> </tr> <tr> <td>Proposed Bonus issue</td> <td>4,54,15,210</td> <td>1</td> <td>4,54,15,210</td> </tr> <tr> <td>Capital after issue of Bonus Shares</td> <td>13,62,45,630</td> <td>1</td> <td>13,62,45,630</td> </tr> </tbody> </table>	Particulars	Issued, subscribed and paid-up Share Capital			No of Equity Shares	Face value (in Rs)	Total (in Rs.)	Present Capital	4,54,15,210	2	9,08,30,420	After sub-division of face value of Shares	9,08,30,420	1	9,08,30,420	Proposed Bonus issue	4,54,15,210	1	4,54,15,210	Capital after issue of Bonus Shares	13,62,45,630	1	13,62,45,630
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Capital after issue of Bonus Shares	13,62,45,630	1	13,62,45,630																					
Free Reserves and / or Share premium required for implementing the Bonus issue	Rs 4,54,15,210/- (Rupees four crores fifty four lakhs fifteen thousand two hundred ten only) from the Securities Premium account and / or General Reserve of the Company as per the audited financial statements for the financial year ended 31.03.2017.																							
Free Reserves and / or Share premium available for Capitalization and the date as on which such balance is available	Share premium account and/or Free Reserves available for Capitalization as on March 31, 2017 is as under:- <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Reserves</th> <th>Amount (Rs in lakhs)</th> </tr> </thead> <tbody> <tr> <td>Securities premium account</td> <td>438.00</td> </tr> <tr> <td>General Reserve</td> <td>55,486.16</td> </tr> <tr> <td>Total</td> <td>55,924.16</td> </tr> </tbody> </table>	Reserves	Amount (Rs in lakhs)	Securities premium account	438.00	General Reserve	55,486.16	Total	55,924.16															
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Securities premium account	438.00																							
General Reserve	55,486.16																							
Total	55,924.16																							
Whether the aforesaid figures are audited	Yes, as it 31 st March 2017.																							
Estimated date by which such Bonus Shares would be credited / dispatched	Within two months (i.e. on or before 08 th July 2018, subject to approval of regulatory authorities, if any.																							

For AVANTI FEEDS LIMITED

B. Ramesh Chandra

Jt. MANAGING DIRECTOR



Annexure-3

Amendments to Memorandum and Articles of Association

To alter the Capital clause of Memorandum of Association and Articles of Association with reference to split of face value of Equity Shares of the Company

For AVANTI FEEDS LIMITED

Jt. MANAGING DIRECTOR