

Ref: AFL/BSE & NSE/2020-21/

27-08-2020

The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400 001

The Listing Manager
National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.

BSE Code: 512573**NSE Code: AVANTIFEED**

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 27.08.2020 – Reg.


* * *

In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we are to inform that the Board of Directors of our Company at its meeting held on 27.08.2020 has inter-alia approved the unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2020, pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015. The statement of financial results along with segment reports and limited review reports are enclosed.

The Board meeting held on 27.08.2020 commenced at 10.30 AM and concluded at 12:45 P.M.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited


C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO
Encl: as above





Ref No.LR/AFL02/2020-21

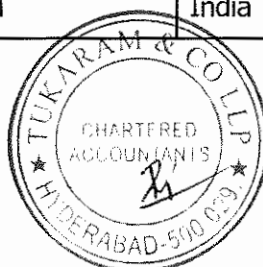
Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of AVANTI FEEDS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

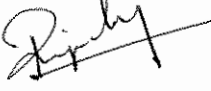
| Name of the Company | Country | Relationship |
|--|---------|----------------------|
| Avanti Frozen Foods Private Limited | India | Subsidiary |
| Avanti Frozen Foods, INC | USA | Step-down Subsidiary |
| Srivathsa Power Projects Private Limited | India | Associate |
| Patikari Power Private Limited | India | Associate |

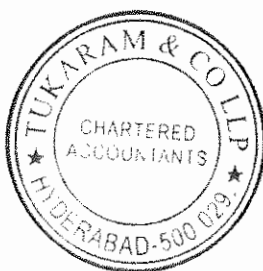


27/08/2020

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of Avanti Frozen Foods Private Limited one of the subsidiary included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total revenue of Rs.18,929.54 Lakhs, total net profit after tax of Rs.2,971.92 Lakhs and total comprehensive income of Rs.2,967.38 Lakhs for the Quarter ended June 30, 2020 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 24.87 lakhs for Quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information/ financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiary and associates is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The Statement includes the interim financial information of Avanti Frozen Foods, INC the step-down subsidiary which has not been reviewed by any other auditor, whose interim financial information reflects total revenue of Rs. Nil and total net profit after tax of Rs. Nil for the quarter ended June 30, 2020, as considered in the Consolidated unaudited financial results. These unaudited interim financial information have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)


(RAJENDER REDDY K)
P A R T N E R
M.No.231834
UDIN: 20231834AAAACA2298



Place: Hyderabad
Date : 27/08/2020

27/08/2020

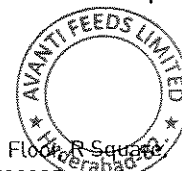
Statement of Consolidated unaudited Financial Results for the Quarter Ended June 30, 2020

(Rs. In lakhs, unless otherwise stated)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|------------------|--------------------|--------------------|--------------------|
| | | June 30, 2020 | March 31, 2020 | June 30, 2019 | March 31, 2020 |
| | | Unaudited | Refer Note 3 | Unaudited | Audited |
| 1 | Income | | | | |
| | (a) Revenue from operations | 95,540.01 | 1,03,480.81 | 1,09,349.49 | 4,11,529.15 |
| | (b) Other income | 2,735.87 | 1,161.99 | 1,802.92 | 7,023.47 |
| | Total income | 98,275.88 | 1,04,642.80 | 1,11,152.41 | 4,18,552.62 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 78,171.23 | 78,585.58 | 89,106.94 | 3,29,936.68 |
| | (b) Changes in inventories of finished goods & work-in-progress | (4,746.92) | 2,746.43 | (3,436.28) | (3,519.81) |
| | (c) Employee benefits expense | 3,060.53 | 2,835.60 | 3,115.03 | 11,351.49 |
| | (d) Finance cost | 25.93 | 67.86 | 40.34 | 198.79 |
| | (e) Depreciation & amortisation expense | 943.04 | 959.72 | 923.40 | 3,770.67 |
| | (f) Other expenses | 6,145.80 | 6,849.15 | 6,879.90 | 28,370.17 |
| | Total expenses | 83,599.61 | 92,044.34 | 96,629.33 | 3,70,107.99 |
| 3 | Profit before tax, exceptional items & share in profit of Associates | 14,676.27 | 12,598.46 | 14,523.08 | 48,444.63 |
| 4 | Add: Share of profit/(loss) of associates | 24.87 | 1.28 | 3.48 | 41.40 |
| 5 | Profit before exceptional items and tax | 14,701.14 | 12,599.74 | 14,526.56 | 48,486.03 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit before tax | 14,701.14 | 12,599.74 | 14,526.56 | 48,486.03 |
| 8 | Tax expense | | | | |
| | 1. Current tax | 3,519.21 | 3,146.25 | 4,530.29 | 11,177.38 |
| | 2. Deferred tax | (417.31) | (417.78) | (148.96) | (1,319.94) |
| | Total tax expenses | 3,101.90 | 2,728.47 | 4,381.33 | 9,857.44 |
| 9 | Net profit for the period | 11,599.24 | 9,871.27 | 10,145.23 | 38,628.59 |
| 10 | Other comprehensive income (net of tax) | (27.76) | 25.46 | (17.91) | (100.22) |
| 11 | Total comprehensive income for the period | 11,571.48 | 9,896.73 | 10,127.32 | 38,528.37 |
| 12 | Net Profit attributable to: | | | | |
| | - Owners | 10,410.48 | 8,697.92 | 9,295.77 | 34,648.68 |
| | - Non-controlling interests | 1,188.77 | 1,173.35 | 849.47 | 3,979.91 |
| | Other comprehensive income attributable to: | | | | |
| | - Owners | (25.95) | 29.17 | (17.05) | (93.91) |
| | - Non-controlling interests | (1.81) | (3.71) | (0.86) | (6.31) |
| | Total comprehensive income attributable to: | | | | |
| | - Owners | 10,384.52 | 8,727.09 | 9,278.71 | 34,554.77 |
| | - Non-controlling interests | 1,186.96 | 1,169.64 | 848.61 | 3,973.60 |
| 13 | Paid up equity share capital (face value of Re. 1/- per share) | 1,362.46 | 1,362.46 | 1,362.46 | 1,362.46 |
| 14 | Earnings per share (face value of Re. 1/- per share) | | | | |
| | (a) Basic (in Rs.) | 7.64 | 6.38 | 6.82 | 25.43 |
| | (b) Diluted (in Rs.) | 7.64 | 6.38 | 6.82 | 25.43 |
| | Other equity (excluding revaluation reserves) | | | | 1,39,006.40 |
| | See accompanying note to the financial results. | | | | |

Notes:

- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.



- 2 The above unaudited results were reviewed by the Audit Committee at its meeting on August 21, 2020 and approved by the Board of Directors at its meeting held on August 27, 2020. The statutory auditors of the company has carried out a Limited Review of the above results
- 3 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- 4 The impact of COVID-19 on shrimp culture was felt during April and May 2020 with panic harvesting and slow-down in shrimp culture stocking, apprehending a fall in export prices and export market. Several lockdowns imposed by Government and surge in COVID cases during April and May'20, manpower shortage and transport difficulties were also observed. However, things improved gradually with the farmers gaining confidence due to stable farm gate prices and resumed stocking. As on date the shrimp culture in most of the states is progressing normally. The Company has taken several measures including transport of factory employees, work from home and following the social distancing norms. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 30th June 2020. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended June 30, 2020. The Company will be closely monitoring any material changes to future economic conditions.
- 5 Removal of the name of the wholly owned subsidiary of the Company "SVIMSAN Exports & Imports Pvt Ltd" u/s 248(2) of the Companies Act, 2013: The SVIMSAN has approached ROC for removal of its name from Register of Companies u/s 248(2) during Q4 of 2019-2020. All the necessary statutory procedures have been complied with and the removal of name by the ROC from the Register of Company is awaited. Since the process of removal of name by ROC is under progress, accounts of SVIMSAN is not considered for consolidation.
- 6 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



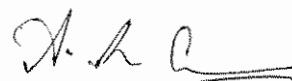
Place : Hyderabad
Date : August 27, 2020



Consolidated unaudited Segment information for the quarter ended June 30, 2020 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

| (Rs. In lakhs, unless otherwise stated) | | | | |
|---|---|--------------------|--------------------|--------------------|
| Sl. No. | Particulars | Quarter Ended | | Year Ended |
| | | June 30, 2020 | March 31, 2020 | June 30, 2019 |
| | | Unaudited | Refer Note 3 | Unaudited |
| 1 | Segment Revenue | | | |
| | a) Shrimp Feed | 77,735.02 | 76,459.02 | 90,679.48 |
| | b) Processed Shrimp | 17,928.58 | 27,064.61 | 18,757.62 |
| | c) Power | 44.10 | 16.61 | 42.86 |
| | Gross sales/ operating income | 95,707.70 | 1,03,540.24 | 1,09,479.96 |
| | Inter segment revenue | (167.69) | (59.43) | (130.47) |
| | Net Revenue from operations | 95,540.01 | 1,03,480.81 | 1,09,349.49 |
| 2 | Segment Results | | | |
| | a) Shrimp Feed | 9,498.23 | 8,472.18 | 10,724.32 |
| | b) Processed Shrimp | 2,454.48 | 3,046.70 | 2,024.03 |
| | c) Power | 13.62 | (14.55) | 12.15 |
| | Total | 11,966.33 | 11,504.33 | 12,760.50 |
| | Less : Interest | 25.93 | 67.86 | 40.34 |
| | Add : Un-Allocated Income net of Un-Allocable Expenditure | 2,735.87 | 1,161.99 | 1,802.92 |
| | Add/(Less) : Exceptional items | - | - | - |
| | Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees | 24.87 | 1.28 | 3.48 |
| | Total Profit Before Tax | 14,701.14 | 12,599.74 | 14,526.56 |
| 3 | Segment Assets | | | |
| | a) Shrimp Feed | 77,594.14 | 82,331.03 | 55,571.77 |
| | b) Processed Shrimp | 41,098.62 | 40,024.43 | 39,482.27 |
| | c) Power | 3,729.12 | 3,716.57 | 3,714.22 |
| | d) Un-allocated | 81,115.69 | 61,923.02 | 79,788.77 |
| | Total | 2,03,537.57 | 1,87,995.05 | 1,78,557.03 |
| | Segment Liabilities | | | |
| | a) Shrimp Feed | 23,430.09 | 19,412.50 | 22,676.44 |
| | b) Processed Shrimp | 4,170.50 | 4,697.94 | 4,219.32 |
| | c) Power | 0.10 | 31.25 | - |
| | d) Un-allocated | 4,888.06 | 4,376.01 | 5,803.99 |
| | Total | 32,488.75 | 28,517.70 | 32,699.75 |

By Order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Place : Hyderabad
Date : August 27, 2020

(Rs. In lakhs, unless otherwise stated)

| Particulars | Quarter Ended June 30, 2020 | Quarter Ended June 30, 2019 | Year Ended March 31, 2020 |
|---|-----------------------------------|-----------------------------------|------------------------------|
| | Unaudited | Unaudited | Audited |
| Total Income from Operations (Net) | 95,540.01 | 1,09,349.49 | 4,11,529.15 |
| Net Profit for the period (before tax & exceptional items) | 14,701.14 | 14,526.56 | 48,486.03 |
| Net profit for the period before tax (after exceptional items) | 14,701.14 | 14,526.56 | 48,486.03 |
| Net profit for the period after tax (after exceptional items) | 11,599.24 | 10,145.23 | 38,628.59 |
| Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)) | 10,384.52 | 9,278.71 | 34,554.77 |
| Equity Share Capital | 1,362.46 | 1,362.46 | 1,362.46 |
| Other equity (excluding revaluation reserves) | | | 1,39,006.40 |
| Earnings Per Share (after extraordinary items) (face value of Re 1/- each) | | | |
| Basic | 7.64 | 6.82 | 25.43 |
| Diluted | 7.64 | 6.82 | 25.43 |

Note :

2. Additional information on Standalone unaudited Financial Results is as follows:

(Rs. In lakhs, unless otherwise stated)

| Particulars | Quarter Ended June 30, 2020 | Quarter Ended June 30, 2019 | Year Ended March 31, 2020 |
|---|-----------------------------------|-----------------------------------|------------------------------|
| | Unaudited | Unaudited | Audited |
| Total Income from Operations (Net) | 77,779.13 | 90,722.34 | 3,16,257.16 |
| Net Profit for the period (before tax & exceptional items) | 11,246.61 | 12,155.67 | 37,637.49 |
| Net Profit for the period before tax (after exceptional items) | 11,246.61 | 12,155.67 | 37,637.49 |
| Net Profit for the period after tax (after exceptional items) | 8,592.58 | 8,008.40 | 28,597.67 |
| Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)) | 8,569.36 | 7,992.65 | 28,513.23 |
| Equity Share Capital | 1,362.46 | 1,362.46 | 1,362.46 |
| Other equity (excluding revaluation reserves) | | | 1,18,594.17 |
| Earnings Per Share (face value of Re. 1/- each) | | | |
| Basic | 6.31 | 5.88 | 20.99 |
| Diluted | 6.31 | 5.88 | 20.99 |

3. The above unaudited results were reviewed by the Audit Committee at its meeting on August 21, 2020 and approved by the Board of Directors at its meeting held on August 27, 2020. The statutory auditors of the company has carried out a Limited Review of the above results.

4. The above is an extract of the detailed format of the standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2020 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Place : Hyderabad
Date : August 27, 2020

Corporate Office: G-2, Concorde Apartments, 6-3-658,
Somajiguda, Hyderabad-500082, Telangana State, India.
☎ +91 (40) 23310260 /61 ☎ +91 (40) 23311604
🌐 www.avantifeeds.com
✉ avantih@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square,
Pandurangapuram, Visakhapatnam - 530003,
Andhra Pradesh, India.
CIN: L16001AP1993PLC095778



Ref No.LR/AFL01/2020-21

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AVANTI FEEDS LIMITED


We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended June 30, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

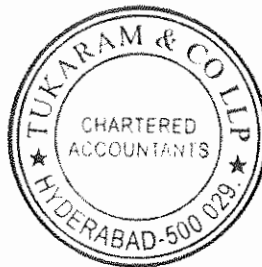
This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)


(RAJENDER REDDY K)
PARTNER
M.No.231834
UDIN: 20231834AAAABZ8640



Place: Hyderabad
Date : 27/08/2020

Statement of Standalone unaudited Financial Results for quarter ended June 30, 2020

(Rs. in lakhs, unless otherwise stated)

| Sl. No. | Particulars | Quarter Ended | | Year Ended | |
|-----------|---|------------------|------------------|------------------|--------------------|
| | | June 30, 2020 | March 31, 2020 | June 30, 2019 | March 31, 2020 |
| | | Unaudited | Refer Note 3 | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Revenue from operations | 77,779.13 | 76,475.63 | 90,722.34 | 3,16,257.16 |
| | b) Other income | 1,764.07 | 1,337.60 | 1,449.57 | 6,061.81 |
| | Total income | 79,543.20 | 77,813.23 | 92,171.91 | 3,22,318.97 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 63,236.34 | 64,647.53 | 73,243.29 | 2,60,384.01 |
| | b) Changes in inventories of finished goods & work in progress | (786.10) | (3,146.69) | (195.37) | (1,585.67) |
| | c) Employee benefits expense | 2,494.23 | 2,336.66 | 2,612.97 | 9,339.93 |
| | d) Finance costs | 9.17 | 57.82 | 30.49 | 121.23 |
| | e) Depreciation & amortisation expense | 522.53 | 534.00 | 515.42 | 2,098.56 |
| | f) Other expenses | 2,820.41 | 3,791.00 | 3,809.44 | 14,323.42 |
| | Total expenses | 68,296.58 | 68,220.32 | 80,016.24 | 2,84,681.48 |
| 3 | Profit before exceptional items and tax | 11,246.62 | 9,592.91 | 12,155.67 | 37,637.49 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before tax | 11,246.62 | 9,592.91 | 12,155.67 | 37,637.49 |
| 6 | Tax expenses | | | | |
| | 1. Current tax | 2,922.49 | 2,635.75 | 4,025.89 | 9,321.45 |
| | 2. Deferred tax | (268.46) | 31.17 | 121.38 | (281.63) |
| | Total tax expense | 2,654.03 | 2,666.92 | 4,147.27 | 9,039.82 |
| 7 | Net profit for the period | 8,592.59 | 6,925.99 | 8,008.40 | 28,597.67 |
| 8 | Other comprehensive income (net of tax) | (23.22) | 34.75 | (15.75) | (84.44) |
| 9 | Total comprehensive income | 8,569.37 | 6,960.74 | 7,992.65 | 28,513.23 |
| 10 | Paid up equity share capital (face value of Re. 1/- per share) | 1,362.46 | 1,362.46 | 1,362.46 | 1,362.46 |
| 11 | Earnings Per Share (face value of Re 1/- per share) | | | | |
| | 1) Basic (in Rs.) | 6.31 | 5.08 | 5.88 | 20.99 |
| | 2) Diluted (in Rs.) | 6.31 | 5.08 | 5.88 | 20.99 |
| | Other equity (excluding revaluation reserves) | | | | 1,18,594.17 |
| | See accompanying note to the financial results. | | | | |

Notes:

- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited Financial results were reviewed by the Audit Committee at its meeting on August 21, 2020 and approved by the Board of Directors at its meeting held on August 27, 2020. The statutory auditors of the company has carried out a Limited Review of the above results.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- The impact of COVID-19 on shrimp culture was felt during April and May 2020 with panic harvesting and slow-down in shrimp culture stocking, apprehending a fall in export prices and export market. Several lockdowns imposed by Government and surge in COVID cases during April and May'20, manpower shortage and transport difficulties were also observed. However, things improved gradually with the farmers gaining confidence due to stable farm gate prices and resumed stocking. As on date the shrimp culture in most of the states is progressing normally. The Company has taken several measures including transport of factory employees, work from home and following the social distancing norms. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 30th June 2020. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended June 30, 2020. The Company will be closely monitoring any material changes to future economic conditions.






- 5 Removal of the name of the wholly owned subsidiary of the Company "SVIMSAN Exports & Imports Pvt Ltd" u/s 248(2) of the Companies Act, 2013: The SVIMSAN has approached ROC for removal of its name from Register of Companies u/s 248(2) during Q4 of 2019-2020. All the necessary statutory procedures have been complied with and the removal of name by the ROC from the Register of Company is awaited. Since the process of removal of name by ROC is under progress, accounts of SVIMSAN is not considered for consolidation.
- 6 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Hyderabad
Date : August 27, 2020

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168





Standalone unaudited Segment information for the quarter ended June 30, 2020 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|--------------------|--------------------|--------------------|--------------------|
| | | June 30, 2020 | March 31, 2020 | June 30, 2019 | March 31, 2020 |
| | | Unaudited | Refer Note 3 | Unaudited | Audited |
| 1 | Segment Revenue | | | | |
| | a) Shrimp Feed | 77,735.03 | 76,459.02 | 90,679.48 | 3,16,093.82 |
| | b) Wind Power | 44.10 | 16.61 | 42.86 | 163.34 |
| | Gross Sales / Income from operations | 77,779.13 | 76,475.63 | 90,722.34 | 3,16,257.16 |
| 2 | Segment Results | | | | |
| | a) Shrimp Feed | 9,478.10 | 8,327.68 | 10,724.44 | 31,658.58 |
| | b) Wind Power | 13.62 | (14.55) | 12.15 | 38.33 |
| | Total | 9,491.72 | 8,313.13 | 10,736.59 | 31,696.91 |
| | Less : Interest | 9.17 | 57.82 | 30.49 | 121.23 |
| | Add : Un-Allocated Income net of Un-Allocable Expenditure | 1,764.07 | 1,337.60 | 1,449.57 | 6,061.81 |
| | Add/Less : Exceptional items | - | - | - | - |
| | Total Profit Before Tax | 11,246.62 | 9,592.91 | 12,155.67 | 37,637.49 |
| 3 | Segment Assets : | | | | |
| | a) Shrimp Feed | 77,594.14 | 82,331.03 | 55,571.77 | 82,331.03 |
| | b) Wind Power | 514.37 | 528.69 | 564.27 | 528.69 |
| | c) Un-allocated | 80,393.22 | 62,438.81 | 87,392.54 | 62,438.81 |
| | Total : | 1,58,501.73 | 1,45,298.53 | 1,43,528.58 | 1,45,298.53 |
| 4 | Segment Liabilities | | | | |
| | a) Shrimp Feed | 23,430.09 | 19,563.37 | 22,677.21 | 19,563.37 |
| | b) Wind Power | 0.10 | 31.25 | - | 31.25 |
| | c) Un-allocated | 6,545.53 | 5,747.28 | 6,630.32 | 5,747.28 |
| | Total : | 29,975.72 | 25,341.90 | 29,307.53 | 25,341.90 |

for M/s. AVANTI FEEDS LIMITED

(Signature)

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Place : Hyderabad
Date : August 27, 2020