

Ref: AFL/BSE & NSE/2020-21

05.01.2021

To,
The Deputy General Manager
BSE Limited
Corporate Relationships Department
1st Floor, Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001

The Listing Manager
National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.

BSE Code: 512573
NSE Code: AVANTIFEED

Dear Sir,

Sub: Avanti Feeds Ltd - Intimation of Credit Rating under Reg. 30 of SEBI (LODR) Regulations - Reg.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we wish to inform that India Ratings & Research Private Limited (the 'India Ratings'), Affirmed the Credit ratings of the Company and Avanti Frozen Foods Pvt. Ltd. (material subsidiary) as under:

Sl. No.	Avanti Feeds Limited - Facilities	Rating	Remarks
1	Long Term Issuer Rating	IND AA-/Stable	Affirmed
2	Long-term Fund Based Working Capital Facilities Rs.50 crores (includes Rs.20 crores of non-fund-based limits as interchangeable limits/sub-limits of fund-based facilities)	IND AA-/Stable	Affirmed
3	Short-term Non-Fund Based Working Facilities Rs.42.79 crores	IND A1+	Affirmed

Sl. No.	Avanti Frozen Foods Pvt. Ltd. - Facilities	Rating	Remarks
1	Long-term Fund Based Working Capital Facilities Rs.12 crores (includes Rs.4 crores of non-fund-based limits as interchangeable limits/sub-limits of fund-based facilities)	IND AA-/Stable	Affirmed
2	Short-term Non-Fund Based Working Limits Rs.2.50 crores	IND A1+	Affirmed

Thanking you.

Yours faithfully,
for Avanti Feeds Limited


C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO
