

Ref: AFL/BSE & NSE/2019-20/

09<sup>th</sup> August, 2019

The Deputy General Manager  
BSE Limited,  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeeboy Towers,  
Dalal Street, MUMBAI – 400 001  
Fax: 022-2272 2041 / 22723121

National Stock Exchange India Ltd.  
Exchange Plaza  
Bandra (East)  
Mumbai – 400 0051,  
Fax: 022-26598237/38

**BSE Code: 512573**

**NSE Code: AVANTIFEED**

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Proceedings of 26<sup>th</sup> Annual General Meeting (AGM) held  
on 09.08.2019 – Reg.

Ref: Our letter No: AFL/BSE & NSE/2018-19, dated 13<sup>th</sup> July, 2019.

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Further to our letter cited, we enclose herewith, a summary of the proceedings of the 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, the 09<sup>th</sup> August, 2019 at 11:00 AM at Vedika Hall, Hotel Daspalla, Vishakhapatnam – 530 020 pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We request you to take above information on your records.

Thanking you,

Yours faithfully,  
for Avanti Feeds Limited



C. Ramachandra Rao  
Joint Managing Director, Company Secretary & CFO



Encl: As above.



## Summary of Proceedings of 26<sup>th</sup> Annual General Meeting held on 09<sup>th</sup> August, 2019

The 26<sup>th</sup> Annual General Meeting (AGM) of the Members of Avanti Feeds Limited was convened at 11.00 A.M. on Friday, the 09<sup>th</sup> August 2019 at Vedika Hall, Hotel Daspalla, Jagadamba Junction, Visakhapatnam - 530 020. Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary and Chief Financial Officer of the Company welcomed the members and invited the Chairman and Managing Director and other Directors to the dais.

Sri A. Indra Kumar, Chairman & Managing Director of the Company chaired the meeting and conducted the proceedings in respect of Item Nos. 1 to 4 and Item Nos. 8 to 14. In view of Sri A. Indra Kumar, Chairman & Managing Director's interest in respect of Item Nos. 5, 6 and 7 Sri B.V.Kumar Independent Director was elected as Chairman and conducted the proceedings.

As per the record of attendance 215 members were present either in person or through Proxy. The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech and then gave an opportunity to the Members to ask questions or seek clarifications on the agenda items. The queries raised by the members were replied. The Notice of the Meeting was taken as read with the permission of the members. Thereafter, the Chairman explained the agenda items mentioned in Serial Nos. 1 to 14 of the Notice. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members who are present at the AGM and who had not cast their votes earlier by e-voting are requested to cast their vote by way of Polling Paper at the Meeting.

The Chairman further informed the Members that Sri V. Bhaskara Rao, Practicing Company Secretary has been appointed as the Scrutinizer and who would report on the combined voting results of e-voting and voting through Polling Paper for each of items as per the Notice of the AGM.

The following items of business as per the Notice of the 26<sup>th</sup> AGM were transacted at the Meeting:

### Ordinary Business:

#### Item No.1 – Ordinary Resolution

##### Adoption of-

- a. The audited financial statements of the Company for the financial year ended 31<sup>st</sup> March 2019, the Report of Board of Directors and the Report of the Auditors thereon.
- b. The audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the Report of the Auditors thereon.

#### Item No.2 – Ordinary Resolution

Declaration dividend of Rs.4/- per equity share of Re.1/- each fully paid-up for the Financial Year 2018-19.

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Item No.3 – Ordinary Resolution

Appointment of Mr. N. Ram Prasad, (DIN: 00145558) as Director who retires by rotation and offers himself for re-appointment.

Item No.4 – Ordinary Resolution

Appointment of Mr. Wai Yat Paco Lee (DIN: 02931372) as Director who retires by rotation and offers himself for re-appointment.

Item No.5 – Ordinary Resolution

Appointment of Sri A. Venkata Sanjeev (DIN: 07717691) as Director.

Item No.6 – Special Resolution

Appointment of Sri A. Venkata Sanjeev (DIN: 07717691) as Whole-time Director designated as Executive Director.

Item No.7 – Special Resolution

Payment of remuneration to Executive Directors who are Promoters or members of the Promoter Group in excess of the limits prescribed under SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Item No.8 – Special Resolution

Re-appointment of Sri A.V. Achar (DIN:00325886) as Independent Director.

Item No.9 – Special Resolution

Re-appointment of Sri B.V. Kumar (DIN:00521139) as Independent Director.

Item No.10 – Special Resolution

Re-appointment of Sri M.S.P. Rao (DIN:00482071) as Independent Director.



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Item No.11 – Special Resolution

Re-appointment of Sri K. Ramamohana Rao (DIN: :02384687) as Independent Director.

Item No.12 – Special Resolution

Re-appointment of Sri N.V.D.S. Raju (DIN: 05183133) as Independent Director.

Item No.13 – Special Resolution

Re-appointment of Smt. K. Kiranmayee (DIN: 07117423) as Independent Director.

Item No.14 – Ordinary Resolution

Appointment of Sri J.V.Ramudu (DIN: 03055480) as Independent Director.

The members at the meeting completed the voting process. The Chairman announced that combined results of the e-voting and voting at the AGM would be declared on or before 11<sup>th</sup> August, 2019 and that the results would be placed on the website of the Company and informed to Bombay Stock Exchange and National Stock Exchange. The Chairman extended his heartiest thanks to the members for their association with the Company.

The meeting concluded at 11.50 A.M. on 09<sup>th</sup> August, 2019.

The Scrutinizers Report was received on 09.08.2019 and as set out there in all the aforesaid Fourteen (14) Resolutions was declared passed with requisite majority.

This is for your information and record.

For Avanti Feeds Limited

C. RAMACHANDRA RAO  
JOINT MANAGING DIRECTOR,  
COMPANY SECRETARY & CFO



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