

Corporate Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



In the business of quality Prawn feed and Prawn Exports

PART - 1

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2015

Rupees in Lacs

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1 Income from Operations:							
Net Sales / Income from Operations							
Export Sales	3,801.86	4,447.99	4,967.56	24,961.79	25,338.20	24,961.79	25,338.20
Domestic Sales	34,038.94	33,727.26	22,425.13	1,50,907.83	85,923.20	1,50,907.83	85,923.20
Other Operating Income	303.90	328.12	333.57	1,756.02	1,899.27	1,756.02	1,899.27
Total Income from Operations (Net)	38,144.70	38,503.37	27,726.26	1,77,625.64	1,13,160.67	1,77,625.64	1,13,160.67
2 Expenses							
a) Cost of materials consumed	29,472.43	28,967.74	22,956.08	1,38,357.88	88,240.05	1,38,357.88	88,240.05
b) Changes in inventories of finished goods, work in progress and stock in trade	(297.84)	(405.47)	(1,752.64)	(1,500.14)	(1,262.53)	(1,500.14)	(1,262.53)
c) Employee benefit expense	1,069.10	1,266.13	965.65	4,763.74	3,521.55	4,763.74	3,521.55
d) Depreciation & amortisation expense	224.39	234.00	142.98	879.67	553.75	879.67	553.74
e) Other Expenditure	4,213.39	3,609.05	3,275.43	17,866.97	11,608.15	17,867.40	11,608.46
Total Expenses	34,681.47	33,671.45	25,587.50	1,60,368.12	1,02,660.97	1,60,368.55	1,02,661.28
3 Profit from Operations before Other Income, finance costs & exceptional items	3,463.23	4,831.92	2,138.76	17,257.52	10,499.70	17,257.09	10,499.39
4 Other Income	152.45	368.28	154.69	902.16	368.14	902.16	368.14
5 Profit from ordinary activities before finance costs & exceptional items	3,615.68	5,200.20	2,293.45	18,159.68	10,867.84	18,159.25	10,867.53
6 Finance costs	48.80	24.94	59.85	175.00	349.96	175.00	349.96
7 Profit from ordinary activities after finance costs but before exceptional items	3,566.88	5,175.26	2,233.60	17,984.68	10,517.88	17,984.25	10,517.58
8 Exceptional Items							
9 Profit from Ordinary Activities Before Tax	3,566.88	5,175.26	2,233.60	17,984.68	10,517.88	17,984.25	10,517.58
10 Tax Expense	1,339.45	1,724.80	783.55	6,326.82	3,542.88	6,326.82	3,542.89
11 Profit from ordinary activities after tax	2,227.43	3,450.46	1,450.05	11,657.86	6,975.00	11,657.43	6,974.69
12 Extra ordinary items							
13 Net profit for the period	2,227.43	3,450.46	1,450.05	11,657.86	6,975.00	11,657.43	6,974.69
14 Share of Net Profit /(Loss) of Associates						(65.22)	66.78
15 Net profit for the period						11,592.21	7,041.47
16 Paid up Equity Share Capital (Face value of Rs. 10/- per share)	908.30	908.30	908.30	908.30	908.30	908.30	908.30
17 Reserves excluding Revaluation Reserves as per Balance Sheet				25,096.50	16,458.81	25,621.29	17,049.26
18 Earnings Per Share (EPS in Rs.)							
(Face Value of Rs. 10/- per share)							
(i) Before Extra ordinary Items (Basic & Diluted)	24.52	37.99	15.96	128.35	76.79	127.63	77.52
(ii) After Extra ordinary Items (Basic & Diluted)	24.52	37.99	15.96	128.35	76.79	127.63	77.52

Regd. Office:
H.No. 3, Plot No. 3,
Baymount, Rushikonda,
Visakhapatnam - 530 045
Andhra Pradesh, India.



PART – II

	PARTICULARS	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	Number of Shares (of Rs. 10/- per Share)	50,71,453	50,72,370	52,19,825	50,71,453	52,19,825
	Percentage of Shareholding	55.84%	55.85%	57.47%	55.84%	57.47%
2	Promoters and Promoters Group Shareholding:					
	a) Pledged / Encumbered					
	Number of Shares	7,36,000	7,36,000	7,36,000	7,36,000	7,36,000
	Percentage of Shares	18.35%	18.35%	19.05%	18.35%	19.05%
	(as a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares (as a % of the total share capital of the company)	8.10%	8.10%	8.10%	8.10%	8.10%
	b) Non - encumbered					
	Number of Shares	32,75,589	32,74,672	31,27,217	32,75,589	31,27,217
	Percentage of Shares	81.65%	81.65%	80.95%	81.65%	80.95%
	(as a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares (as a % of the total share capital of the company)	36.06%	36.05%	34.43%	36.06%	34.43%

PARTICULARS	QUARTER ENDED 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	81
Disposed off during the quarter	81
Remaining unresolved at the end of the quarter	0

Note :

- The figures of last quarter of the current year and previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 & March 31, 2014 and the unaudited published year to date figures for the third quarter ended December 31, 2014 & December 31, 2013 respectively, which were subjected to limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 09.05.2015.
- The Board of Directors have recommended a final dividend of Rs. 27.50 Per equity share (100%) of Rs. 10/- each for the year ended 31.03.2015.
- During the quarter ended 31st March, 2015, 81 complaints were received from the Investors and 81 were disposed off. No complaints were pending as on 31st Mar, 2015.
- In accordance with Companies Act, 2013, the company has revised the useful life of its fixed assets to comply with the life mentioned under Schedule II of the Companies Act, 2013 and as per the transitional provisions, the company has adjusted Rs. 13.85 lacs (net of deferred tax charge of Rs. 7.13 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss.
- Previous period's figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 09.05.2015

By Order of the Board
for M/s.AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2015

Rupees in Lacs

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2015 Audited	As at 31.03.2014 Audited	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY & LIABILITIES				
1	Share Holders Funds				
	a) Share Capital	908.30	908.30	908.30	908.30
	b) Reserves & Surplus	25,096.50	16,458.81	25,621.29	17,049.26
2	Non-current Liabilities				
	a) Long term borrowings	418.14	1,095.16	418.14	1,095.16
	b) Deferred tax liabilities (net)	599.13	143.48	599.13	143.48
	c) Other long term liabilities	374.50	274.50	374.50	274.50
	d) Long term provisions	303.70	292.36	303.70	292.36
3	Current Liabilities				
	a) Short term borrowings	5,058.59	4,211.64	5,058.59	4,211.64
	b) Trade payables	9,117.73	8,192.50	9,117.84	8,192.50
	c) Other current liabilities	2,427.12	5,771.30	2,427.12	5,771.42
	d) Short term provisions	3,228.91	1,895.68	3,228.91	1,895.68
	TOTAL - EQUITY & LIABILITIES	47,532.62	39,243.73	48,057.52	39,834.30
B	ASSETS				
1	Non-current Assets				
	a) Fixed Assets	8,956.61	8,231.99	8,956.61	8,231.99
	b) Non-current investments	2,848.54	2,848.54	3,463.55	3,528.78
	c) Long term loans & advances	559.73	313.10	559.73	313.10
	d) Other non-current assets	97.34	113.28	97.34	113.28
2	Current Assets				
	a) Current Investments	7,645.92	502.11	7,645.92	502.11
	b) Inventories	22,201.62	19,914.68	22,201.62	19,914.68
	c) Trade receivables	3,356.03	4,501.92	3,356.03	4,501.92
	d) Cash & Bank balances	616.14	1,371.10	616.19	1,371.54
	e) Short term loans & advances	557.50	553.24	467.32	463.13
	f) Other Current Assets	693.19	893.77	693.21	893.77
	TOTAL ASSETS	47,532.62	39,243.73	48,057.52	39,834.30

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 09.05.2015

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Segment information as per Clause 41 of the Listing Agreement for the Quarter and Year Ended 31.03.2015

Rupees in Lacs

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Segment Revenue							
	a) Shrimp Feed	34,020.50	33,707.12	22,405.23	1,50,746.34	85,710.75	1,50,746.34	85,710.75
	b) Shrimp Processing	4,105.76	4,776.11	5,301.17	26,691.05	27,209.37	26,691.05	27,209.37
	c) Wind Power	18.44	20.14	19.86	188.25	240.55	188.25	240.55
	Gross Sales / Income from Operations	38,144.70	38,503.37	27,726.26	1,77,625.64	1,13,160.67	1,77,625.64	1,13,160.67
2	Segment Results							
	a) Shrimp Feed	3,337.39	4,427.48	1,891.09	15,058.51	7,219.69	15,058.51	7,219.69
	b) Shrimp Processing	130.50	411.79	253.51	2,107.79	3,153.94	2,107.36	3,153.62
	c) Wind Power	(4.66)	(7.35)	(5.84)	91.22	126.07	91.22	126.08
	Total	3,463.23	4,831.92	2,138.76	17,257.52	10,499.70	17,257.09	10,499.39
	Less : Interest	48.80	24.94	59.85	175.00	349.96	175.00	349.96
	Add : Un-Allocated Income net of Un-Allocable Expenditure	152.45	368.28	154.69	902.16	368.14	902.16	368.14
	Total Profit / (Loss) Before Tax & Exceptional Income	3,566.88	5,175.26	2,233.60	17,984.68	10,517.88	17,984.25	10,517.58
3	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a) Shrimp Feed	7,923.30	6,351.30	5,445.46	7,923.30	5,445.46	7,923.30	5,445.46
	b) Shrimp Processing	6,798.10	9,256.58	7,495.30	6,798.10	7,495.30	6,798.10	7,495.30
	c) Wind Power	744.42	766.62	833.90	744.42	833.90	4,194.50	833.90
	d) Un-allocated (Assets - Liabilities)	10,538.98	10,869.04	3,592.45	10,538.98	3,592.45	7,613.68	4,182.90
	Segment Capital employed	26,004.80	27,243.54	17,367.11	26,004.80	17,367.11	26,529.58	17,957.56

Place : Hyderabad
Date : 09.05.2015

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168