

**Avanti Feeds Limited**  
**STAND ALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011**

Rupees in lacs

Sl. No.	Particulars	Quarter Ended		year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Income from Sales & Other Operations:				
	Net Sales / Income from Operations				
	Export Sales	1,103.47	532.45	6,443.51	3,656.10
	Domestic	3,426.77	1,312.05	13,518.04	5,497.88
	Other Operative Income	137.00	34.24	813.33	462.12
	<b>Total Income</b>	<b>4,667.24</b>	<b>1,878.74</b>	<b>20,774.88</b>	<b>9,616.10</b>
2	Total Expenditure				
	a) (Increase) / Decrease in Stock in trade	(98.11)	(159.35)	(941.56)	(100.05)
	b) Consumption of raw materials	3,700.73	1,724.89	17,580.10	7,948.66
	c) Staff Cost	170.34	144.91	674.30	536.68
	d) Manufacturing Expenses	296.96	166.95	1,196.93	663.80
	e) Marketing Expenses	229.07	116.40	1,045.90	493.05
	f) Other Expenditure	105.15	84.12	375.40	316.97
	g) Depreciation	71.61	72.88	288.22	278.27
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Expenditure	191.48	(272.06)	555.58	(521.28)
4	Other Income	19.42	193.37	392.38	322.35
	Profit/ (Loss) before Interest & Exceptional Income	210.90	(78.69)	947.96	(198.93)
5	Interest & Finance Charges	113.58	72.98	439.22	312.74
6	Profit after Interest but before Exceptional Income	97.32	(151.67)	508.74	(511.67)
7	Exceptional Income	0.00	-	2.40	284.14
8	Profit / (Loss) from Ordinary Activities Before Tax	97.32	(151.67)	511.14	(227.53)
9	Tax Expenses (Including deferred Tax )	37.18	(100.40)	169.34	(108.02)
10	Net Profit / (Loss) for the period	60.14	(51.27)	341.80	(119.51)
11	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	800.00	800.00	800.00	800.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				
13	Earning Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)				
	(i) Before Exceptional Items (Basic & Diluted)	0.75	(0.64)	4.24	(5.05)
	(ii) After Exceptional Items ( Basic & Diluted )	0.75	(0.64)	4.27	(1.49)
14	Public Shareholding				
	Number of Shares (of Rs. 10/- per Share)	4,183,010	4,292,510	4,183,010	4,292,510
	Percentage of Shareholding	52.29%	53.66%	52.29%	53.66%
15	Promoters and Promoters Group Shareholding:				
	a) Pledged / Encumbered				
	Number of Shares	250,000	250,000	250,000	250,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	6.55%	6.74%	6.55%	6.74%
	Percentage of Shares ( as a % of the total share capital of the company)	3.13%	3.13%	3.13%	3.13%
	b) Non - encumbered				
	Number of Shares	3,566,990	3,457,490	3,566,990	3,457,490
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	93.45%	93.26%	93.45%	93.26%
	Percentage of Shares ( as a % of the total share capital of the company)	44.59%	43.22%	44.59%	43.22%

**Avanti Feeds Limited**  
Segment information as per Clause 41 of the Listing Agreement for the Period ended 31.03.2011

Rupees in lacs

Sl. No.	Particulars	( Audited)		( Audited)	
		Quarter Ended 31.03.2011	31.03.2010	Year Ended 31.03.2011	31.03.2010
1	Segment Revenue				
	a) Shrimp Feed	3,398.81	1,286.69	13,307.78	5,275.12
	b) Shrimp Processing	1,246.69	574.30	7,293.47	4,133.58
	c) Wind Power	21.74	17.75	173.63	207.40
	Gross Sales / Income from Operations	4,667.24	1,878.74	20,774.88	9,616.10
2	Segment Results				
	a) Shrimp Feed	147.41	71.38	552.62	(335.43)
	b) Shrimp Processing	65.31	(136.73)	135.98	(151.29)
	c) Wind Power	(4.16)	(13.34)	71.11	106.60
	Total	208.56	(78.69)	759.71	(380.12)
	Less : Interest	113.58	72.98	439.22	312.74
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2.34	-	188.25	181.20
	Total Profit / (Loss) Before Tax & Exceptional Income	97.32	(151.67)	508.74	(511.66)
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Shrimp Feed	1,258.84	1,812.04	1,258.84	1,812.04
	b) Shrimp Processing	1,550.79	1,168.96	1,550.79	1,168.96
	c) Wind Power	797.41	707.18	797.41	707.18
	d) Un-allocated (Assets - Liabilities)	3,517.80	3,187.85	3,517.80	3,187.85
	Segment Capital employed	7,124.85	6,876.03	7,124.85	6,876.03

Statement of Assets and Liabilities as at 31.03.2011

Rupees in lacs

Particulars	Rupees in lacs	
	Year Ended 31.03.2011	Year Ended 31.03.2010

**SHAREHOLDER'S FUND :**

(a) Capital	800.00	800.00	
(b) Reserves and Surplus	6,324.85	6,076.03	0.00
Loan Funds	5,188.92	3,326.33	
Total :	<u>12,313.77</u>	<u>10,202.36</u>	

Fixed Assets	2,662.32	2,785.51
Investments	3,948.30	3,233.06
Deferred Tax Asset	131.76	230.67

**CURRENT ASSETS, LOANS AND ADVANCES :**

(a) Interest accrued	18.02	12.88
(a) Inventories	3,905.01	2,727.49
(c) Cash and Bank Balances	410.03	340.77
(c) Sundry Debtors	2,300.77	893.27
(e) Loans and Advances	1,122.51	1,339.46
	<u>7,756.34</u>	<u>5,313.87</u>

**LESS: CURRENT LIABILITIES AND PROVISIONS**

(a) Liabilities	1,716.76	1,102.36	
(b) Provisions	468.19	258.40	
	<u>2,184.95</u>	<u>1,360.76</u>	
Net Current Assets	5,571.39	3,953.12	
Total:	<u>12,313.77</u>	<u>10,202.36</u>	0.00

**Note :**

- 1 Previous period's figures have been regrouped wherever necessary.
- 2 The above audited Results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21.05.2011. The statutory auditors of the company have also carried out limited review of the results.
- 3 During the quarter 5 complaints were received from the Investors and 5 were disposed off. No complaints were pending as on 31st Mar 2011.
- 4 Inview of the seasonal nature of the Aqua Culture Industry, the financial results for the Quarter are not indicative of a full year's working.
- 5 Exceptional income is the Anti Dumping Duty Refund received.

By Order of the Board  
for M/s.AVANTI FEEDS LIMITED

Place : Hyderabad  
Date : 21.05.2011

A. INDRA KUMAR  
MANAGING DIRECTOR