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**In the business of quality
Prawn feed & Prawn Exports**

PART - 1

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30.09.2013

Rupees in Lacs

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations:						
	Net Sales / Income from Operations						
	Export Sales	8,531.53	5,082.26	5,027.32	13,613.79	6,097.37	13,523.13
	Domestic Sales	21,262.74	21,549.31	13,732.91	42,812.05	28,530.94	50,394.65
	Other Operating Income	698.54	442.81	323.06	1,141.35	402.18	885.99
	Total Income from Operations (Net)	30,492.81	27,074.38	19,083.29	57,567.19	35,030.49	64,803.77
2	Expenses						
	a) Cost of materials consumed	22,372.75	20,294.20	15,665.51	42,666.95	28,628.69	51,633.33
	b) Purchase of Stock in trade	2.33	601.21	-	603.54	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,339.97	309.07	(876.73)	1,649.04	(1,683.86)	(1,935.69)
	d) Employee benefit expense	819.34	837.62	541.17	1,656.96	1,026.52	2,162.29
	e) Depreciation & amortisation expense	126.56	139.38	112.82	265.94	232.78	498.38
	f) Other Expenditure	2,923.20	2,694.21	2,214.90	5,617.41	4,163.95	7,839.83
	Total Expenses	27,584.15	24,875.69	17,657.67	52,459.84	32,368.08	60,198.14
3	Profit from Operations before Other Income, finance costs & exceptional items	2,908.66	2,198.69	1,425.62	5,107.35	2,662.41	4,605.63
4	Other Income	24.25	31.33	156.56	55.58	193.61	258.05
5	Profit from ordinary activities before finance costs & exceptional items	2,932.91	2,230.02	1,582.18	5,162.93	2,856.02	4,863.68
6	Finance costs	119.46	126.04	99.00	245.50	140.67	337.33
7	Profit from ordinary activities after finance costs but before exceptional items	2,813.45	2,103.98	1,483.18	4,917.43	2,715.35	4,526.35
8	Exceptional Items	-	-	-	-	-	(111.53)
9	Profit from Ordinary Activities Before Tax	2,813.45	2,103.98	1,483.18	4,917.43	2,715.35	4,414.82
10	Tax Expense	955.70	681.17	370.51	1,636.87	830.76	1,395.66
11	Profit from ordinary activities after tax	1,857.75	1,422.81	1,112.67	3,280.56	1,884.59	3,019.16
12	Extra ordinary items	-	-	-	-	-	-
13	Net profit for the period	1,857.75	1,422.81	1,112.67	3,280.56	1,884.59	3,019.16
14	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	908.30	908.30	908.30	908.30	908.30	908.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	11,077.82
16	Earnings Per Share (EPS in Rs.)						
	(Face Value of Rs. 10/- per share)						
	(i) Before Extra ordinary Items (Basic & Diluted)	20.45	15.66	12.25	36.12	20.75	33.24
	(ii) After Extra ordinary Items (Basic & Diluted)	20.45	15.66	12.25	36.12	20.75	33.24

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PART - II

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares (of Rs. 10/- per Share)	5,292,402	5,286,902	5,283,402	5,292,402	5,283,402	5,286,902
	Percentage of Shareholding	58.27%	58.21%	58.17%	58.27%	58.17%	58.21%
2	Promoters and Promoters Group Shareholding:						
	a) Pledged / Encumbered						
	Number of Shares	736,000	736,000	986,000	736,000	986,000	736,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	19.42%	19.39%	25.95%	19.42%	25.95%	19.39%
	Percentage of Shares (as a % of the total share capital of the company)	8.10%	8.10%	10.86%	8.10%	10.86%	8.10%
	b) Non - encumbered						
	Number of Shares	3,054,640	3,060,140	2,813,640	3,054,640	2,813,640	3,060,140
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	80.58%	80.61%	74.05%	80.58%	74.05%	80.61%
	Percentage of Shares (as a % of the total share capital of the company)	33.63%	33.69%	30.98%	33.63%	30.98%	33.69%

PARTICULARS	QUARTER ENDED 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	49
Disposed off during the quarter	49
Remaining unresolved at the end of the quarter	0

- Note :
- 1 The above Unaudited Results were reviewed by Audit Committee at its meeting held on 19.10.2013 and approved by the Board of Directors at its meeting held on 26.10.2013.
 - 2 During the quarter ended 30th sept, 2013, 49 complaints were received from the Investors and 49 were disposed off. No complaints were pending as on 30th Sept, 2013.
 - 3 Previous period's figures have been regrouped wherever necessary.
 - 4 Exceptional expenditure in current period Nil (previous year ended 31.03.2013 Rs. 111.53 lacs towards additional Anti Dumping Duty levied by USA for the period from 01.02.2011 to 31.01.2012.)



STAND ALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2013

Sl. No.	Particulars	Rupees in Lacs	
		As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A	EQUITY & LIABILITIES		
1	Share Holders Funds		
	a) Share Capital	908.30	908.30
	b) Reserves & Surplus	14,358.40	11,077.82
2	Non-current Liabilities		
	a) Long term borrowings	1,150.85	1,193.00
	b) Deferred tax liabilities (net)	105.10	100.00
	c) Other long term liabilities	204.50	154.50
	d) Long term provisions	168.47	145.90
3	Current Liabilities		
	a) Short term borrowings	135.96	4,628.42
	b) Trade payables	2,374.02	1,979.00
	c) Other current liabilities	6,698.75	2,953.00
	d) Short term provisions	946.97	1,057.00
	TOTAL – EQUITY & LIABILITIES	27,051.32	24,196.94
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	5,644.27	5,243.41
	b) Non-current investments	2,848.53	2,848.54
	c) Long term loans & advances	638.02	498.32
	d) Other non-current assets	117.83	94.07
2	Current Assets		
	a) Current Investments	3,512.47	25.15
	b) Inventories	5,975.00	9,716.21
	c) Trade receivables	6,790.92	3,972.63
	d) Cash & Bank balances	643.08	858.08
	e) Short term loans & advances	52.02	311.87
	f) Other Current Assets	829.18	628.66
	TOTAL ASSETS	27,051.32	24,196.94

By Order of the Board
for M/s.AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 26.10.2013

A. INDRA KUMAR
MANAGING DIRECTOR



Segment information as per Clause 41 of the Listing Agreement for the period ended 30.09.2013

Rupees in lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	21,167.65	21,481.48	13,634.18	42,649.13	28,365.99	50,186.73
	b) Shrimp Processing	9,201.87	5,525.14	5,350.94	14,727.01	6,501.62	14,377.02
	c) Wind Power	123.29	67.76	98.17	191.05	162.88	240.02
	Gross Sales / Income from Operations	30,492.81	27,074.38	19,083.29	57,567.19	35,030.49	64,803.77
2	Segment Results						
	a) Shrimp Feed	1,322.59	1,618.73	271.71	2,941.32	1,372.50	2,571.11
	b) Shrimp Processing	1,496.78	540.47	1,081.39	2,037.25	1,179.63	1,901.72
	c) Wind Power	89.29	39.49	72.52	128.78	110.28	132.80
	Total	2,908.66	2,198.69	1,425.62	5,107.35	2,662.41	4,605.63
	Less : Interest	119.46	126.04	99.00	245.50	140.67	337.33
	Add : Un-Allocated Income net of Un-Allocable Expenditure	24.25	31.33	156.56	55.58	193.61	258.05
	Total Profit / (Loss) Before Tax & Exceptional Income	2,813.45	2,103.98	1,483.18	4,917.43	2,715.35	4,526.35
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Shrimp Feed	2,464.62	6,037.64	3,255.45	2,464.62	3,255.45	3,728.07
	b) Shrimp Processing	6,266.97	4,731.33	5,060.64	6,266.97	5,060.64	3,575.35
	c) Wind Power	893.10	916.76	947.53	893.10	947.53	911.76
	d) Un-allocated (Assets - Liabilities)	5,642.01	1,723.22	2,278.70	5,642.01	2,278.70	3,770.94
	Segment Capital employed	15,266.70	13,408.95	11,542.32	15,266.70	11,542.32	11,986.12

Place : Hyderabad

Date : 26.10.2013