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**In the business of quality  
Prawn feed & Prawn Exports**

**PART - 1**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2013**

Rupees in Lacs

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations:</b>						
	Net Sales / Income from Operations						
	Export Sales	6,756.85	8,531.53	4,204.56	<b>20,370.64</b>	10,301.93	<b>13,523.13</b>
	Domestic Sales	20,686.03	21,262.74	9,464.69	<b>63,498.08</b>	37,995.63	<b>50,394.65</b>
	Other Operating Income	424.34	698.54	260.75	<b>1,565.69</b>	662.93	<b>885.99</b>
	<b>Total Income from Operations (Net)</b>	<b>27,867.22</b>	<b>30,492.81</b>	<b>13,930.00</b>	<b>85,434.41</b>	<b>48,960.49</b>	<b>64,803.77</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	22,013.48	22,372.75	10,224.33	<b>64,680.43</b>	38,853.02	<b>51,633.33</b>
	b) Purchase of Stock in trade	0.00	2.33	-	<b>603.54</b>	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(1,158.94)	1,339.97	675.72	<b>490.11</b>	(1,008.14)	<b>(1,935.69)</b>
	d) Employee benefit expense	898.94	819.34	480.09	<b>2,555.90</b>	1,506.61	<b>2,162.29</b>
	e) Depreciation & amortisation expense	144.82	126.56	125.54	<b>410.76</b>	358.32	<b>498.38</b>
	f) Other Expenditure	2,715.31	2,923.20	1,723.15	<b>8,332.72</b>	5,887.10	<b>7,839.83</b>
	<b>Total Expenses</b>	<b>24,613.61</b>	<b>27,584.15</b>	<b>13,228.83</b>	<b>77,073.46</b>	<b>45,596.91</b>	<b>60,198.14</b>
<b>3</b>	Profit from Operations before Other Income, finance costs & exceptional items	<b>3,253.61</b>	<b>2,908.66</b>	<b>701.17</b>	<b>8,360.95</b>	<b>3,363.58</b>	<b>4,605.63</b>
<b>4</b>	Other Income	157.86	24.25	29.38	<b>213.45</b>	222.99	<b>258.05</b>
<b>5</b>	Profit from ordinary activities before finance costs & exceptional items	<b>3,411.47</b>	<b>2,932.91</b>	<b>730.55</b>	<b>8,574.40</b>	<b>3,586.57</b>	<b>4,863.68</b>
<b>6</b>	Finance costs	44.61	119.46	110.04	<b>290.11</b>	250.71	<b>337.33</b>
<b>7</b>	Profit from ordinary activities after finance costs but before exceptional items	<b>3,366.86</b>	<b>2,813.45</b>	<b>620.51</b>	<b>8,284.29</b>	<b>3,335.86</b>	<b>4,526.35</b>
<b>8</b>	Exceptional Items	-	-	-	-	-	<b>(111.53)</b>
<b>9</b>	Profit from Ordinary Activities Before Tax	<b>3,366.86</b>	<b>2,813.45</b>	<b>620.51</b>	<b>8,284.29</b>	<b>3,335.86</b>	<b>4,414.82</b>
<b>10</b>	Tax Expense	1,122.46	955.70	147.40	<b>2,759.33</b>	978.16	<b>1,395.66</b>
<b>11</b>	Profit from ordinary activities after tax	<b>2,244.40</b>	<b>1,857.75</b>	<b>473.11</b>	<b>5,524.96</b>	<b>2,357.70</b>	<b>3,019.16</b>
<b>12</b>	Extra ordinary items	-	-	-	-	-	-
<b>13</b>	Net profit for the period	<b>2,244.40</b>	<b>1,857.75</b>	<b>473.11</b>	<b>5,524.96</b>	<b>2,357.70</b>	<b>3,019.16</b>
<b>14</b>	Paid up Equity Share Capital ( Face value of Rs. 10/- per share)	<b>908.30</b>	<b>908.30</b>	<b>908.30</b>	<b>908.30</b>	908.30	<b>908.30</b>
<b>15</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	<b>11,077.82</b>
<b>16</b>	Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)						
	(i) Before Extra ordinary Items (Basic & Diluted)	<b>24.71</b>	<b>20.45</b>	<b>5.21</b>	<b>60.83</b>	25.96	<b>33.24</b>
	(ii) After Extra ordinary Items ( Basic & Diluted)	<b>24.71</b>	<b>20.45</b>	<b>5.21</b>	<b>60.83</b>	25.96	<b>33.24</b>

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**PART – II**

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	Number of Shares (of Rs. 10/- per Share)	<b>52,92,402</b>	52,92,402	52,86,902	<b>52,92,402</b>	52,86,902	<b>52,86,902</b>
	Percentage of Shareholding	<b>58.27%</b>	58.27%	58.21%	<b>58.27%</b>	58.21%	<b>58.21%</b>
<b>2</b>	<b>Promoters and Promoters Group Shareholding:</b>						
	a) Pledged / Encumbered						
	Number of Shares	<b>7,36,000</b>	7,36,000	7,36,000	<b>7,36,000</b>	7,36,000	<b>7,36,000</b>
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	<b>19.42%</b>	19.42%	19.39%	<b>19.42%</b>	19.39%	<b>19.39%</b>
	Percentage of Shares ( as a % of the total share capital of the company)	<b>8.10%</b>	8.10%	8.10%	<b>8.10%</b>	8.10%	<b>8.10%</b>
	b) Non - encumbered						
	Number of Shares	<b>30,54,640</b>	30,54,640	30,60,140	<b>30,54,640</b>	30,60,140	<b>30,60,140</b>
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	<b>80.58%</b>	80.58%	80.61%	<b>80.58%</b>	80.61%	<b>80.61%</b>
	Percentage of Shares ( as a % of the total share capital of the company)	<b>33.63%</b>	33.63%	33.69%	<b>33.63%</b>	33.69%	<b>33.69%</b>

PARTICULARS	QUARTER ENDED 31.12.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	55
Disposed off during the quarter	55
Remaining unresolved at the end of the quarter	0

**Note :**

- 1 The above Unaudited Results were reviewed by Audit Committee at its meeting held on 24.01.2014 and approved by the Board of Directors at its meeting held on 07.02.2014.
- 2 During the quarter ended 31st December, 2013, 55 complaints were received from the Investors and 55 were disposed off. No complaints were pending as on 31st December, 2013.
- 3 Previous period's figures have been regrouped wherever necessary.
- 4 Exceptional expenditure in current period Nil ( previous year ended 31.03.2013 Rs. 111.53 lacs towards additional Anti Dumping Duty levied by USA for the period from 01.02.2011 to 31.01.2012.)

By Order of the Board  
for M/s.AVANTI FEEDS LIMITED

Place : Hyderabad

Date : 07.02.2014

**A. INDRA KUMAR**  
CHAIRMAN & MANAGING DIRECTOR





Segment information as per Clause 41 of the Listing Agreement for the period ended 31.12.2013

Rupees in lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	20,656.39	21,167.65	9,439.20	63,305.52	37,805.19	50,186.73
	b) Shrimp Processing	7,181.19	9,201.87	4,465.30	21,908.20	10,966.94	14,377.02
	c) Wind Power	29.64	123.29	25.50	220.69	188.36	240.02
	Gross Sales / Income from Operations	27,867.22	30,492.81	13,930.00	85,434.41	48,960.49	64,803.77
2	Segment Results						
	a) Shrimp Feed	2,387.28	1,322.59	145.52	5,328.60	1,518.01	2,571.11
	b) Shrimp Processing	863.18	1,496.78	557.56	2,900.43	1,737.17	1,901.72
	c) Wind Power	3.15	89.29	(1.91)	131.92	108.40	132.80
	Total	3,253.61	2,908.66	701.17	8,360.95	3,363.58	4,605.63
	Less : Interest	44.61	119.46	110.05	290.11	250.71	337.33
	Add : Un-Allocated Income net of Un-Allocable Expenditure	157.86	24.25	29.39	213.45	222.99	258.05
	Total Profit / (Loss) Before Tax & Exceptional Income	3,366.86	2,813.45	620.51	8,284.29	3,335.86	4,526.35
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Shrimp Feed	5,331.37	2,464.62	3,873.85	5,331.37	3,873.85	3,728.07
	b) Shrimp Processing	7,072.78	6,266.97	4,548.50	7,072.78	4,548.50	3,575.35
	c) Wind Power	866.15	893.10	909.33	866.15	909.33	911.76
	d) Un-allocated (Assets - Liabilities)	4,240.80	5,642.01	2,683.76	4,240.80	2,683.76	3,770.94
	Segment Capital employed	17,511.10	15,266.70	12,015.44	17,511.10	12,015.44	11,986.12

Place : Hyderabad  
Date : 07.02.2014

By Order of the Board  
for M/s.AVANTI FEEDS LIMITED

A. INDRA KUMAR  
CHAIRMAN & MANAGING DIRECTOR