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In the business of quality
Prawn feed & Prawn Exports

PART - 1

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

Rupees in Lacs

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations:							
Net Sales / Income from Operations							
Export Sales	4,967.56	6,756.85	3,221.20	25,338.20	13,523.13	25,338.20	13,523.13
Domestic Sales	22,425.12	20,686.03	12,399.02	85,923.20	50,394.65	85,923.20	50,394.65
Other Operating Income	333.57	424.34	223.06	1,899.26	885.99	1,899.27	885.99
Total Income from Operations (Net)	27,726.26	27,867.22	15,843.28	1,13,160.67	64,803.77	1,13,160.67	64,803.77
2 Expenses							
a) Cost of materials consumed	22,956.08	22,013.48	12,780.31	88,240.05	51,633.33	88,240.05	51,633.33
b) Changes in inventories of finished goods, work in progress and stock in trade	(1,752.64)	(1,158.94)	(927.55)	(1,262.53)	(1,935.69)	(1,262.53)	(1,935.69)
c) Employee benefit expense	965.65	898.94	558.68	3,521.55	2,162.29	3,521.55	2,162.29
d) Depreciation & amortisation expense	142.98	144.82	140.06	553.74	498.38	553.74	498.38
d) Other Expenditure	3,275.43	2,715.31	2,008.11	11,608.15	7,839.83	11,608.47	7,840.92
Total Expenses	25,587.50	24,613.61	14,559.61	1,02,660.97	60,198.14	1,02,661.28	60,199.23
3 Profit from Operations before Other Income, finance costs & exceptional items	2,138.75	3,253.61	1,283.67	10,499.70	4,605.63	10,499.39	4,604.54
4 Other Income	154.69	157.86	35.06	368.14	258.05	368.14	258.05
5 Profit from ordinary activities before finance costs & exceptional items	2,293.45	3,411.47	1,318.73	10,867.84	4,863.68	10,867.53	4,862.59
6 Finance costs	59.85	44.61	128.24	349.96	337.33	349.96	337.33
7 Profit from ordinary activities after finance costs but before exceptional items	2,233.60	3,366.86	1,190.49	10,517.88	4,526.35	10,517.57	4,525.26
8 Exceptional Items	-	-	(111.53)	-	(111.53)	-	(111.53)
9 Profit from Ordinary Activities Before Tax	2,233.60	3,366.86	1,078.96	10,517.88	4,414.82	10,517.57	4,413.73
10 Tax Expense	783.55	1,122.46	417.51	3,542.88	1,395.66	3,543.62	1,395.66
11 Profit from ordinary activities after tax	1,450.05	2,244.40	661.45	6,975.00	3,019.16	6,973.95	3,018.07
12 Extra ordinary items	-	-	-	-	-	-	-
13 Share of Profit /(Loss) of Associates Minority Interests	-	-	-	-	-	-	-
14 Share of Net Profit /(Loss) of Associates	-	-	-	-	-	66.78	(13.00)
15 Net profit for the period	1,450.05	2,244.40	661.45	6,975.00	3,019.16	7,040.73	3,005.07
16 Paid up Equity Share Capital (Face value of Rs. 10/- per share)	908.30	908.30	908.30	908.30	908.30	908.30	908.30
17 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	11,077.82	-	11,601.80
18 Earnings Per Share (EPS in Rs.)							
(Face Value of Rs. 10/- per share)							
(i) Before Extra ordinary Items (Basic & Diluted)	15.96	24.71	7.28	76.79	33.24	76.78	33.23
(ii) After Extra ordinary Items (Basic & Diluted)	15.96	24.71	7.28	76.79	33.24	77.52	33.08

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PART – II

PARTICULARS		STANDALONE				
		Quarter Ended			Year Ended	
		Audited	Audited	Audited	Audited	Audited
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	Number of Shares (of Rs. 10/- per Share)	52,19,825	52,92,402	52,89,902	52,19,825	52,89,902
	Percentage of Shareholding	57.47%	58.27%	58.24%	57.47%	58.24%
2	Promoters and Promoters Group Shareholding:					
	a) Pledged / Encumbered					
	Number of Shares	7,36,000	7,36,000	7,36,000	7,36,000	7,36,000
	Percentage of Shares	19.05%	19.42%	19.40%	19.05%	19.40%
	(as a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares (as a % of the total share capital of the company)	8.10%	8.10%	8.10%	8.10%	8.10%
	b) Non - encumbered					
	Number of Shares	31,27,217	30,54,640	30,57,140	31,27,217	30,57,140
	Percentage of Shares	80.95%	80.58%	80.60%	80.95%	80.60%
	(as a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares (as a % of the total share capital of the company)	34.43%	33.63%	33.66%	34.43%	33.66%

PARTICULARS	QUARTER ENDED 31.03.2014			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				0
Received during the quarter				36
Disposed off during the quarter				36
Remaining unresolved at the end of the quarter				0

Note :

- 1 The above audited Results were reviewed by Audit Committee at its meeting held on 17.05.2014 and approved by the Board of Directors at its meeting held on 30.05.2014.
- 2 During the quarter ended 31st March, 2014, 36 complaints were received from the Investors and 36 were disposed off. No complaints were pending as on 31st March, 2014.
- 3 Previous period's figures have been regrouped wherever necessary.
- 4 The figures of last quarter are balancing figures between Audited figures in respect of full year and un-audited results up to 3rd quarter ending.
- 5 Exceptional expenditure in current period Nil (previous year ended 31.03.2013 Rs. 111.53 lacs towards additional Anti Dumping Duty levied by USA for the period from 01.02.2011 to 31.01.2012.)
- 6 Consolidated results reflects company's share of profits and free reserves in Associates.



STAND ALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2014

Rupees in Lacs

Sl. No.	Particulars	STANDALONE		CONSOLIDATED			
		As at 31.03.2014 Audited	As at 31.03.2013 Audited	As at 31.03.2014 Audited	As at 31.03.2013 Audited		
A	EQUITY & LIABILITIES						
1	Share Holders Funds						
	a) Share Capital	908.30	908.30	908.30	908.30		
	b) Reserves & Surplus	16,458.83	11,077.82	17,049.28	11,601.80	17049.28	-
2	Non-current Liabilities						
	a) Long term borrowings	1,095.16	1,193.00	1,095.16	1,193.00		
	b) Deferred tax liabilities (net)	143.48	100.00	143.48	100.00		
	c) Other long term liabilities	274.50	154.50	274.50	154.50		
	d) Long term provisions	292.36	145.90	292.36	196.86		
3	Current Liabilities						
	a) Short term borrowings	4,211.64	4,628.42	4,211.64	4,628.42		
	b) Trade payables	8,192.50	1,979.00	8,192.50	1,979.00		
	c) Other current liabilities	5,771.31	2,953.00	5,771.41	3,043.21	5771.42	(0.01)
	d) Short term provisions	1,895.66	1,057.00	1,895.67	1,006.04	1895.67	-
	TOTAL - EQUITY & LIABILITIES	39,243.74	24,196.94	39,834.30	24,811.13		
B	ASSETS						
1	Non-current Assets						
	a) Fixed Assets	8,231.99	5,243.41	8,231.99	5,243.41		
	b) Non-current investments	2,848.53	2,848.54	3,528.78	3,462.00		
	c) Long term loans & advances	313.10	498.32	313.10	498.32		
	d) Other non-current assets	113.28	94.07	113.28	94.07		
2	Current Assets						
	a) Current Investments	502.11	25.15	502.11	25.15		
	b) Inventories	19,914.68	9,716.21	19,914.68	9,716.21		
	c) Trade receivables	4,501.93	3,972.63	4,501.92	3,972.63		
	d) Cash & Bank balances	1,371.10	858.08	1,371.54	858.63		
	e) Short term loans & advances	553.24	311.87	463.12	312.05		
	f) Other Current Assets	893.78	628.66	893.78	628.66		
	TOTAL ASSETS	39,243.74	24,196.94	39,834.30	24,811.13		

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 30.05.2014

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR



Segment information as per Clause 41 of the Listing Agreement for the Quarter & Year ended 31.03.2014

Rupees in Lacs

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue							
	a) Shrimp Feed	22,405.23	20,656.39	12,381.55	85,710.75	50,186.73	85,710.75	50,186.73
	b) Shrimp Processing	5,301.17	7,181.19	3,410.07	27,209.37	14,377.02	27,209.37	14,377.02
	c) Wind Power	19.86	29.64	51.66	240.55	240.02	240.55	240.02
	Gross Sales / Income from Operations	27,726.26	27,867.22	15,843.28	1,13,160.67	64,803.77	1,13,160.67	64,803.77
2	Segment Results							
	a) Shrimp Feed	1,891.09	2,387.28	1,053.08	7,219.69	2,571.11	7,219.69	2,570.02
	b) Shrimp Processing	253.51	863.18	164.55	3,153.94	1,901.72	3,153.62	1,901.72
	c) Wind Power	-5.84	3.15	66.04	126.08	132.80	126.08	132.80
	Total	2,138.76	3,253.61	1,283.67	10,499.71	4,605.63	10,499.39	4,604.54
	Less : Interest	59.85	44.61	128.24	349.96	337.33	349.96	337.33
	Add : Un-Allocated Income net of Un-Allocable Expenditure	154.69	157.86	35.06	368.14	258.05	368.14	258.05
	Total Profit / (Loss) Before Tax & Exceptional Income	2,233.60	3,366.86	1,190.49	10,517.89	4,526.35	10,517.57	4,525.26
3	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a) Shrimp Feed	5,445.46	5,331.37	3,728.07	5,445.46	3,728.07	5,447.55	3,728.07
	b) Shrimp Processing	7,495.30	7,072.78	3,575.35	7,495.30	3,575.35	7,495.30	3,575.35
	c) Wind Power	833.90	866.15	911.76	833.90	911.76	833.90	911.76
	d) Un-allocated (Assets - Liabilities)	3,592.47	4,240.80	3,770.94	3,592.47	3,770.94	4,180.83	4,294.92
	Segment Capital employed	17,367.13	17,511.10	11,986.12	17,367.13	11,986.12	17,957.58	12,510.10

Place : Hyderabad
Date : 30.05.2014

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR