

# Avanti Feeds Limited

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR THE FY 2022-23 HELD ON 29<sup>TH</sup> MARCH, 2023**

[Pursuant to Regulations 25 and 46 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

Familiarization Programme for Independent Directors aims to familiarize them about the Company, the nature of industry in which the Company operates, the business model, their roles, rights and responsibilities in the Company, etc. In pursuit of this, the Company provides the Independent Directors an insight into the Company, its products, business and updates them through various programme on changes / developments in the corporate and industry scenario including those pertaining to statutes / legislation and on matters affecting the Company, to enable them to take well informed decision and discharge their duties and responsibilities in an efficient manner and to contribute significantly towards the growth of the Company.

The Independent Directors, on appointment, are provided with an appointment letter which inter alia includes their roles, duties & responsibilities, details of D & O insurance, remuneration etc. along with copies of Terms of Reference, Codes and Policies of the Company.

Business strategy, operations, market share, financial parameters, regulatory and business scenario of the industry, changes in business model and other details relating to the operations of the Company are informed to the Directors during the Board and Committee Meetings. A presentation is also given during the Board Meeting highlighting the performance of the Company every quarter. Such Programmes provide an opportunity to the Directors to interact with the senior management team of the Company and understand the business of the Company in detail.

Further each member of the Board, including the Independent Directors, are given complete access to any information relating to the Company, whenever they request and are informed of the important developments of the Company and the Industry

through emails and telephonic conversations at times.

**Familiarization Program organized by the Company during the Financial Year 2022-23 are as follows:**

Particulars	FY 2022-23	Cumulative till date
Number of programmes attended by Independent Directors.	1	9
Number of hours spent by Independent Directors in such programmes.	2 hour	39 hours

For Avanti Feeds Limited

Sd/-

J V Ramudu

Chairman

# Avanti Feeds Limited

## 8<sup>TH</sup> FAMILIARIZATION PROGRAMME HELD ON JANUARY 22, 2022

### DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS ATTENDED BY EXECUTIVE AND NON-EXECUTIVE DIRECTORS OF AVANTI FEEDS LIMITED THROUGH VIDEO CONFERENCING FOR THE YEAR 2021

The Company had a familiarization programme for its Independent directors attended by Executive and Non-Executive Directors with emphasis on:

- Nature of the industry of the Company.
- Business model of the Company.
- roles, rights, responsibilities of Independent Directors and
- Strategy and operations of the Company.

The Company in its every Board meeting allocates considerable amount of time for agenda item like “Update on Recent amendments” wherein, the Company Secretary presents to the Board, highlighting SEBI & Other Regulatory Updates.

The programme was interactive and involved exchange of ideas, learnings and experiences.

#### Summary of familiarization programmes imparted to Independent Directors

Particulars	During the year	Cumulative basis
Number of programmes attended by Independent Directors.	1	8
Number of hours spent by Independent Directors in such programmes.	2.00	37

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## **Avanti Feeds Limited**

**Details of the 7<sup>th</sup> Familiarization Program held at 10.30 AM on Thursday, the 21<sup>st</sup> January, 2021 for the Independent Directors through Video Conference at Corporate Office of the Company situated at G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad - 500082, Telangana.**

### **Present:**

1. Sri A. Indra Kumar, Chairman & Managing Director
2. Sri B. V. Kumar, Independent Director
3. Sri K. Rama Mohana Rao, Independent Director (through Video Conference)
4. Sri M. S. P. Rao, Independent Director (through Video Conference)
5. Sri N. V. D. S. Raju, Independent Director (through Video Conference)
6. Smt. K. Kiranmayee, Independent Director (through Video Conference)
7. Sri J V Ramudu, Independent Director (through Video Conference)
8. Sri N. Ram Prasad, Director (through Video Conference)
9. Mr. Wai Yat Paco Lee, Director (through Video Conference)
10. Mr. Bunluesak Sorajjakit, Director (through Video Conference)
11. Sri A Venkata Sanjeev, Executive Director (through Video Conference)
12. Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary & CFO

### **Leave of absence granted to:**

1. Sri V Narsi Reddy, Director (through Video Conference).
2. Sri R. Karikal Valaven, Director

### **Invitees:**

Mr. Alluri Nikhilesh Chowdhary, Director, AFFPL,  
Mr. K. V. Raju, DGM Materials,  
Mr. Mohanty, DGM Marketing,  
Mr. A. Anand, CFO, AFFPL,  
Mr. Neelkant Kumar,  
Mr. A. Shailendra Babu, DGM-Corporate Affairs,  
Ms. Laskhmi Sharma, Company Secretary, AFFPL.

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Considering the COVID-19 situation, instead of factory visit, Company arranged familiarization program through video conference to the independent directors and other directors of the Company.

The team of Senior Managers gave presentation and explained the details of operations of the Feed division, Hatchery division, Marketing & technical over view of feed business. Also, Sri Alluri Nikhilesh Chowdhary, Executive Director of Avanti Frozen Foods Pvt Ltd [subsidiary of the Company] explained about the operations of Avanti frozen Foods Private Limited.

The Independent Directors of the Company attended 1 (One) Program during the year and the total Programs attended by them are Seven (7) till date.

The Independent Directors spent Two (2) hours in this programme and the total hours spent by them in all such programmes are 35 (Thirty-Five) hours till date.

The familiarization program ended at 12.30 P.M.

**A. Indra Kumar**  
**Chairman and Managing Director**

## **Avanti Feeds Limited**

### **Details of the 6<sup>th</sup> Familiarization Program held on Monday, the 24<sup>th</sup> February, 2020 for the Independent Directors at Feed Plant at Kovvur, West Godavari District, Andhra Pradesh.**

Present:

1. Sri A. Indra Kumar, Chairman and Managing Director
2. Sri A. V. Achar, Independent Director
3. Sri B. V. Kumar, Independent Director
4. Sri K. Rama Mohana Rao, Independent Director
5. Sri M. S. P. Rao, Independent Director
6. Sri N. V. D. S. Raju, Independent Director
7. Smt. K. Kiranmayee, Independent Director
8. Sri J V Ramudu, Independent Director

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1. The Chairman & Managing Director accompanied Independent Directors to the feed manufacturing Plants at Kovvur.
2. The team of Senior Managers gave a presentation and explained the details of operations of the Feed Plant at Kovvur.
3. The Independent Directors of the Company attended 1(One) Program during the year and the total Programs attended by them are Six (6) till date.
4. Independent Directors of the Company spent Three (3) hours in this programme and the total hours spent by them in all such programmes are 33 (Thirty- Three) hours till date.

Chairman & Managing Director

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## **Avanti Feeds Limited**

### **Details of the 5<sup>th</sup> Familiarization Program held on Saturday, the 30<sup>th</sup> March, 2019 to the Independent Directors at Feed Plant at Kovvur, West Godavari District, Andhra Pradesh.**

Present:

1. Sri A. Indra Kumar, Chairman and Managing Director
2. Sri A. V. Achar, Independent Director
3. Sri B. V. Kumar, Independent Director
4. Sri K. Rama Mohana Rao, Independent Director
5. Sri M. S. P. Rao, Independent Director
6. Sri N. V. D. S. Raju, Independent Director
7. Smt. K. Kiranmayee, Independent Director
8. Sri J V Ramudu, Independent Director
9. Sri A. Venkata Sanjeev, Manager (Operations) - AFL
9. Sri A Nikhlesh Chowdary, Executive Director, AFFPL

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5. The Chairman & Managing Director accompanied Independent Directors to the feed manufacturing Plants at Kovvur and Bandapuram. They also visited the shrimp processing Plant of Avanti Frozen Foods Private Limited, a subsidiary of the Company.
6. The team of Senior Managers gave a presentation and explained the details of operations of the Feed Plant at Kovvur and Bandapuram.
7. Executive Director, Avanti Frozen Foods Pvt Ltd explained the operations of Avanti frozen Foods Private Limited [subsidiary of the Company].
8. The Independent Directors of the Company attended the Program conducted during the year and the total Programs conducted and attended by them are Five (5)<sup>1</sup> till date since 2015.
9. Independent Directors of the Company spent Six (6) hours in this programme and the total hours spent by them in all such programmes are 30(thirty) hours till date since 2015.

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<sup>1</sup> Sri JV Ramudu, Independent Director was appointed w.e.f. 10.8.2018 and he attended the Familiarization Programme on 30.03.2019.

## **Avanti Feeds Limited**

### **Details of the Familiarization Program held on Saturday, the 17<sup>th</sup> March, 2018 to the Independent Directors at Feed Plant at Kovvur, West Godavari District, Andhra Pradesh.**

Present:

1. Sri C. Ramachandra Rao, Joint Managing Director, C.S. & CFO
2. Sri A. V. Achar, Independent Director
3. Sri B. V. Kumar, Independent Director
4. Sri K. Rama Mohana Rao, Independent Director
5. Sri M. S. P. Rao, Independent Director
6. Sri N. V. D. S. Raju, Independent Director
7. Smt. K. Kiranmayee, Independent Director

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1. The Joint Managing Director accompanied Independent Directors to the feed manufacturing Plants at Kovvur and Bandapuram. They also visited the shrimp processing Plant of Avanti Frozen Foods Private Limited, a subsidiary of the Company. The team of Senior Managers explained the details of operations of the feed Plant and shrimp processing Plant at Yerravaram.
2. A presentation was made on the activities of the Company to the Independent Directors by Heads of Departments.

The programme concluded with a vote of thanks.

**JOINT MANAGING DIRECTOR**

## **Avanti Feeds Limited**

### **Familiarization Program held on Saturday, the 25<sup>th</sup> March, 2017 for Independent Directors at Feed Plant at Kovvur, West Godavari District, Andhra Pradesh.**

1. The Joint Managing Director accompanied the Independent Directors to the feed manufacturing plant at Bandapuram. They also visited the shrimp processing plant under construction being implemented by Avanti Frozen Foods Private Limited, a subsidiary of the Company. The team of Senior Managers explained the details of operations of the feed plant and progress on the implementation of the shrimp processing plant at Yerravaram (being implemented by Avanti Frozen Foods Private Limited).
2. A presentation was made on the activities of the Company to the Independent Directors by Heads of Departments.

The programme concluded with a vote of thanks.

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## **Avanti Feeds Limited**

### **Familiarization Program held on Saturday, the 12<sup>th</sup> March, 2016 to the Independent Directors at Feed Plant at Kovvur, West Godavari District, Andhra Pradesh.**

1. The Chairman & Managing Director accompanied the Independent Directors to the Feed manufacturing plant under construction at Bandapuram and Feed Plant (Unit III) at Kovvur. They also visited the shrimp processing plant under construction being implemented by Avanti Frozen Foods Private Limited (a wholly owned subsidiary of the Company).
2. A presentation was made on the activities of the Company to the Independent Directors.
3. A note on obligation of Independent Directors under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 was circulated.

The programme concluded with a vote of thanks to the Chairman & Managing Director.

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## **Avanti Feeds Limited**

### **Familiarization Programme held on Saturday, the 14<sup>th</sup> March, 2015 to the Independent Directors:**

#### **1. Consideration of roles, rights and responsibilities of the Independent Directors of the Company:**

The text of the relevant material from the Companies Act, 2013 is circulated to all the Independent Directors. Sri C. Ramachandra Rao, Joint Managing Director made a presentation on the subject to the Independent Directors.

#### **2. Business model of the Company:**

Sri C. Ramchandra Rao, Joint Managing Director made a presentation on the business model pursued by the Company and the activities of the Feed Divisions, Processing Division, Wind Power Mill, and Hatchery.

The programme concluded with a vote of thanks to Sri C. Ramachandra Rao, Joint Managing Director.

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