

Statement of consolidated unaudited financial results for the quarter and half year ended Sept 30, 2021

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,22,599.52	1,40,880.52	1,13,162.17	2,63,480.04	2,08,702.18	4,10,056.19
	(b) Other income	2,558.01	2,126.39	1,873.74	4,684.40	4,609.61	9,257.79
	Total income	1,25,157.53	1,43,006.91	1,15,035.91	2,68,164.44	2,13,311.79	4,19,313.98
2	Expenses						
	(a) Cost of materials consumed	1,08,561.33	1,23,817.28	82,780.21	2,32,378.61	1,60,951.44	3,26,294.08
	(a) purchase of Biological Assets	-	36.64	-	36.64	-	108.26
	(b) Changes in inventories of finished goods & work-in-progress	(1,885.82)	(4,716.78)	3,739.61	(6,602.60)	(1,007.31)	(5,904.41)
	(c) Employee benefits expense	2,778.71	3,510.03	3,576.71	6,288.74	6,637.24	12,624.23
	(d) Finance cost	76.72	33.17	20.23	109.89	46.16	168.40
	(e) Depreciation & amortisation expense	1,040.73	1,036.06	955.48	2,076.79	1,898.52	4,092.69
	(f) Other expenses	8,877.52	8,752.34	7,728.11	17,629.86	13,873.91	30,920.24
	Total expenses	1,19,449.19	1,32,468.74	98,800.35	2,51,917.93	1,82,399.96	3,68,303.49
	Profit before share of Associates and Exceptional Items	5,708.34	10,538.17	16,235.56	16,246.51	30,911.83	51,010.49
	Share of Profit/(Loss) of Associates	(170.73)	(275.80)	(13.65)	(446.53)	-	(43.98)
3	Profit before Exceptional item & Tax	5,537.61	10,262.37	16,221.91	15,799.98	30,911.83	50,966.51
	Exceptional item	(1,715.00)	(410.00)	-	(2,125.00)	11.22	-
4	Profit before tax	3,822.61	9,852.37	16,221.91	13,674.98	30,923.05	50,966.51
5	Tax expense						
	1. Current tax	993.84	2,356.83	3,726.28	3,350.67	7,245.49	11,944.96
	2. Deferred tax	(477.96)	(149.86)	(6.15)	(627.82)	(423.46)	(715.56)
	Total tax expenses	515.88	2,206.97	3,720.13	2,722.85	6,822.03	11,229.40
6	Net profit for the period	3,306.73	7,645.40	12,501.78	10,952.13	24,101.02	39,737.11
7	Other comprehensive income (net of tax)	(173.75)	(10.76)	18.68	(184.51)	(9.08)	(41.50)
8	Total comprehensive income for the period	3,132.98	7,634.64	12,520.46	10,767.62	24,091.94	39,695.61
9	Net Profit attributable to:						
	- Owners	2,411.87	7,290.79	11,128.87	9,702.65	21,539.35	36,007.18
	- Non-controlling interests	894.86	354.62	1,372.90	1,249.48	2,561.67	3,729.93
	Other comprehensive income attributable to:						
	- Owners	(172.57)	(9.58)	20.50	(182.15)	(5.45)	(37.39)
	- Non-controlling interests	(1.18)	(1.18)	(1.82)	(2.36)	(3.63)	(4.11)
	Total comprehensive income attributable to:						
	- Owners	2,239.30	7,281.20	11,149.38	9,520.50	21,533.90	35,969.78
	- Non-controlling interests	893.68	353.44	1,371.08	1,247.12	2,558.04	3,725.82
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	1.77	5.35	8.17	7.12	15.81	26.43
	(b) Diluted (in Rs.)	1.77	5.35	8.17	7.12	15.81	26.43
	Other equity (excluding revaluation reserves)						1,74,759.26
	See accompanying note to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on November 12, 2021 and approved by the Board of Directors at its meeting held on November 12, 2021. The statutory auditors of the company has carried out a Limited Review of the above results.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 30th Sept 2021. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended Sept 30, 2021, however the company has faced challenges relating to manpower, transportation etc. The Company will be closely monitoring any material changes to future economic conditions.
- Avanti Frozen Foods Private Limited (subsidiary company) has voluntarily recalled the identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item represents the provision for product recall made by the AFFPL during the quarter ended Sept 30, 2021.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad

Date : 12/11/2021

A. INDRA KUMAR

DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.

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CIN: L16001AP1993PLC095778



UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. In lakhs, unless otherwise stated)

Particulars	As at Sept 30, 2021	As at March 31, 2021
ASSETS		
Non-current Assets		
Property, plant, and equipment	26,928.76	28,178.72
Capital work-in-progress	1,561.75	604.09
Intangible assets	353.46	412.13
Right of use Asset	612.30	652.06
Investments accounted for using the equity method	2,697.37	3,143.90
Financial assets		
Investments	10,650.81	8,709.79
Loans	53.65	86.59
Other financial assets	940.42	878.75
Deferred tax Asset (net)	889.21	261.40
Non-current tax assets (net)	2,788.74	2,348.52
Other non-current assets	368.61	193.36
Total Non - Current Assets	47,845.08	45,469.31
Current Assets		
Inventories	56,452.56	55,323.42
Biological assets other than bearer plants	63.92	189.32
Financial assets		
Investments	1,20,256.44	1,11,634.60
Trade receivables	11,463.25	6,661.15
Cash and cash equivalents	3,678.99	4,705.58
Other Bank balances	1,555.26	1,376.42
Loans	85.69	118.51
Other financial assets	85.32	122.50
Other current assets	3,694.67	2,621.82
Total Current Assets	1,97,336.10	1,82,753.33
Total Assets	2,45,181.18	2,28,222.63
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	1,75,589.88	1,74,759.26
Equity attributable to owners	1,76,952.34	1,76,121.72
Non-controlling interest	24,080.54	22,833.96
Total equity	2,01,032.88	1,98,955.68
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liability	242.09	293.15
Other financial liabilities	372.00	372.00
Provisions	92.44	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	1,151.38	1,266.67
Total Non-current Liabilities	1,857.91	1,931.82
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade Payable	-	-
i) Total outstanding dues of Micro enterprises and small enterprises	2,846.22	1,592.63
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	34,963.84	22,337.67
Lease Liability	151.90	82.28
Other financial liabilities	208.26	227.19
Other current liabilities	1,820.53	2,867.64
Provisions	2,299.64	227.72
Total Current liabilities	42,290.39	27,335.13
Total Equity and Liabilities	2,45,181.18	2,28,222.63

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/11/2021

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR


AVANTI FEEDS LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	(Rs. In lakhs, unless otherwise stated)	
	For the period ended Sept 30, 2021	For the period ended Sept 30, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	13,674.98	30,923.06
Adjustments for:		
Depreciation and amortisation expense	2,076.79	1,898.52
Finance costs	109.89	46.16
Loss/ (Profit) on sale of property, plant and equipment	0.70	(0.66)
Interest income	(450.67)	(403.63)
Dividend income	-	-
Exchange gains/ losses	(852.55)	(649.11)
Gain/loss from sale of financial assets measured at fair value through profit and loss	(1,513.77)	(3,335.63)
Fair valuation of financial assets measured at fair value through profit and loss	(1,459.35)	248.13
Fair valuation of derivatives	(81.79)	(16.59)
Share of profit/(loss) from Associates	446.53	(11.22)
Amortisation of government grant	(115.28)	(97.97)
Provision for employee benefits	2,207.57	860.28
Operating profit before working capital changes	14,043.05	29,461.33
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(4,802.10)	(1,246.29)
Loans	65.76	58.78
Other financial assets	(48.00)	(133.79)
Inventories	(1,003.74)	15,082.09
Other assets	(1,248.10)	379.05
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	13,879.76	7,604.90
Provisions	(227.72)	(394.50)
Other financial liabilities	62.86	(1,086.97)
Other liabilities	(1,047.12)	(36.53)
Cash generated from operations	19,674.65	49,688.07
Net income tax paid	(3,790.89)	(5,946.77)
Net cash flow from operating activities (A)	15,883.76	43,741.30
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets, including capital advances	(1,757.34)	(1,190.24)
Proceeds from sale of Property, Plant and Equipment	70.59	333.53
Changes in investments	(7,591.09)	(57,134.22)
Other bank balances	(196.00)	14,835.72
Interest received	474.18	430.66
Dividend income received	-	-
Net cash (used in) / flow from investing activities (B)	(8,999.66)	(42,724.55)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(109.89)	(45.33)
Repayment of borrowings	-	721.98
Changes in Lease Liabilities	18.56	25.42
Dividends paid	(8,671.91)	(180.93)
Profit on exchange fluctuations & forward contracts	852.55	649.09
Net cash flow (used in) financing activities (C)	(7,910.69)	1,170.23
Net (decrease) in Cash and cash equivalents (A+B+C)	(1,026.59)	2,186.98
Cash and cash equivalents at the beginning of the year	4,705.58	1,590.31
Cash and cash equivalents at the end of the year (Refer Note (i) below)	3,678.99	3,777.29
Note (i): Cash and cash equivalents comprises of:		
Balances with Banks	3,660.34	3,746.27
Cash in hand	18.65	31.02
	3,678.99	3,777.29

The above Statement of Cash Flows has been prepared under the "Indirect Method" set out in Ind AS - 7, 'Statement of Cash Flows' specified under section 133 of the Companies Act, 2013

Purchase of property, plant and equipment includes movements of capital work-in-progress during the year.

Figures in brackets indicate cash outflows

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/11/2021

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Consolidated unaudited Segment information for the quarter and half year ended Sept 30, 2021 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	(Rs. In lakhs, unless otherwise stated)					
		Quarter Ended			Half year ended		Year Ended
		Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	95,993.78	1,23,608.62	89,637.76	2,19,602.40	1,67,372.78	3,23,097.04
	b) Processed Shrimp	26,551.04	17,000.58	23,577.48	43,551.62	41,506.06	86,301.75
	c) Power	76.94	49.88	62.02	126.82	106.12	151.96
	d) Shrimp Hatchery	5.08	405.47	-	410.55	-	-
	e) Unallocated	-	-	-	-	-	1,001.80
	Gross sales/ operating income	1,22,626.84	1,41,064.55	1,13,277.26	2,63,691.39	2,08,984.96	4,10,552.55
	Inter segment revenue	(27.32)	(184.03)	(115.09)	(211.35)	(282.78)	(496.36)
	Net Revenue from operations	1,22,599.52	1,40,880.52	1,13,162.17	2,63,480.04	2,08,702.18	4,10,056.19
2	Segment Results						
	a) Shrimp Feed	126.90	7,678.18	10,531.32	7,805.08	20,029.55	33,663.97
	b) Processed Shrimp	3,295.75	696.03	3,824.59	3,991.78	6,279.07	7,784.55
	c) Power	45.34	13.19	26.14	58.53	39.76	17.04
	d) Shrimp Hatchery	(240.94)	57.55	-	(183.39)	-	-
	e) Unallocated	-	-	-	-	-	455.54
	Total	3,227.05	8,444.95	14,382.05	11,672.00	26,348.38	41,921.10
	Less : Interest	76.72	33.17	20.23	109.89	46.16	168.40
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,558.01	2,126.39	1,873.74	4,684.40	4,609.61	9,257.79
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	105.07	(275.80)	(13.65)	(170.73)	11.22	(43.98)
	Total Profit Before Tax	5,813.41	10,262.37	16,221.91	16,075.78	30,923.05	50,966.51
3	Segment Assets						
	a) Shrimp Feed	66,074.97	57,608.53	61,384.48	66,074.97	61,384.48	57,507.99
	b) Processed Shrimp	55,400.26	51,547.38	39,641.59	55,400.26	39,641.59	46,029.13
	c) Power	3,179.83	3,337.93	3,682.06	3,179.83	3,682.06	3,613.41
	d) Shrimp Hatchery	3,210.14	3,195.56	1,14,329.00	3,210.14	1,14,329.00	-
	e) Un-allocated	1,17,315.98	1,26,056.51	-	1,17,315.98	-	1,21,072.11
	Total	2,45,181.18	2,41,745.91	2,19,037.13	2,45,181.18	2,19,037.13	2,28,222.64
	Segment Liabilities						
	a) Shrimp Feed	35,720.37	25,509.69	26,461.85	35,720.37	26,461.85	21,047.62
	b) Processed Shrimp	6,339.00	4,972.09	4,903.35	6,339.00	4,903.35	4,349.88
	c) Power	0.32	0.32	0.23	0.32	0.23	0.57
	d) Shrimp Hatchery	58.26	64.23	-	58.26	-	-
	e) Un-allocated	2,030.35	4,610.74	4,318.88	2,030.35	4,318.88	3,868.88
	Total	44,148.30	35,157.07	35,684.31	44,148.30	35,684.31	29,266.95

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/11/2021

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of Standalone unaudited Financial Results for quarter and half year ended Sept 30, 2021

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sept 30, 2021	June 30, 2021	Sept30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	96,075.78	1,24,063.98	89,699.77	2,20,139.76	1,67,478.90	3,24,250.80
	b) Other income	2,116.14	1,617.44	1,781.16	3,733.58	3,545.23	6,436.85
	Total income	98,191.92	1,25,681.42	91,480.93	2,23,873.34	1,71,024.13	3,30,687.65
2	Expenses						
	a) Cost of materials consumed	90,510.92	1,07,063.00	69,612.11	1,97,573.92	1,32,848.45	2,61,521.49
	b) Purchase bearer biological assets	-	36.64	-	36.64	-	108.26
	c) Changes in inventories of finished goods & work in progress	(600.18)	1,675.22	2,096.87	1,075.04	1,310.77	511.58
	d) Employee benefits expense	2,062.68	2,845.66	3,003.93	4,908.34	5,498.16	10,359.19
	e) Finance costs	59.25	27.21	17.16	86.46	26.33	49.13
	f) Depreciation & amortisation expense	546.76	548.94	519.30	1,095.70	1,041.83	2,132.60
	g) Other expenses	3,645.05	4,166.77	3,926.08	7,811.82	6,746.49	15,586.10
	Total expenses	96,224.48	1,16,363.44	79,175.45	2,12,587.92	1,47,472.03	2,90,268.35
3	Profit before tax	1,967.44	9,317.98	12,305.48	11,285.42	23,552.10	40,419.30
4	Tax expenses						
	1. Current tax	316.92	2,145.99	3,021.24	2,462.91	5,943.73	10,052.01
	2. Deferred tax	92.97	147.15	90.53	240.12	(177.93)	(169.80)
	Total tax expense	409.89	2,293.14	3,111.77	2,703.03	5,765.80	9,882.21
5	Net profit for the period	1,557.55	7,024.84	9,193.71	8,582.39	17,786.30	30,537.09
6	Other comprehensive income (net of tax)	(170.80)	(7.81)	23.21	(178.61)	(0.01)	(31.24)
7	Total comprehensive income	1,386.75	7,017.03	9,216.92	8,403.78	17,786.29	30,505.85
8	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	per share)						
	1) Basic (in Rs.)	1.14	5.16	6.75	6.30	13.05	22.41
	2) Diluted (in Rs.)	1.14	5.16	6.75	6.30	13.05	22.41
	Other equity (excluding revaluation reserves)						1,48,963.79
	See accompanying note to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on November 12, 2021 and approved by the Board of Directors at its meeting held on November 12, 2021. The statutory auditors of the company has carried out a Limited Review of the above results.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended Sept 30, 2021. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended Sept 30, 2021, however the company has faced challenges relating to manpower, transportation etc. The Company will be closely monitoring any material changes to future economic conditions.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED
Place : Hyderabad
Date : 12/11/2021
A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 31, 2021

(Rs. in lakhs, unless otherwise stated)

Particulars	As at Sept 30, 2021	As at March 31, 2021
Non-current Assets		
Property, plant, and equipment	14,957.52	15586.59
Capital work-in-progress	332.92	12.26
Other intangible assets	9.45	11.27
Right of use Assets	155.60	132.05
Financial assets		
Investments	21,635.27	19703.81
Loans	49.94	72.97
Other financial assets	577.30	570.88
Non-current tax assets	2,377.27	1589.54
Other non-current assets	23.70	2.94
Total Non - Current Assets	40,118.97	37,682.31
Current Assets		
Inventories	24,680.60	31,333.73
Biological Asset	-	66.25
Financial assets		
Investments	1,13,416.91	99,530.76
Trade receivables	5,124.98	2,040.26
Cash and cash equivalents	3,372.54	3,376.30
Other bank balances	1,555.26	1,342.56
Loans	70.42	95.29
Other current assets	1,588.08	1,451.93
Total Current Assets	1,49,808.79	1,39,237.08
Total Assets	1,89,927.76	1,76,919.39
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	1,48,852.22	1,48,963.79
Total Equity	1,50,214.68	1,50,326.25
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	49.96	90.19
Other financial liabilities	372.00	372.00
Provisions	70.65	-
Deferred tax liabilities (net)	1,895.71	1,655.59
Other non-current liabilities	2,388.32	2,117.78
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2,846.22	1,444.64
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	32,250.89	19,909.83
Lease Liabilities	107.21	21.54
Other financial liabilities	208.26	226.82
Other current liabilities	1,588.83	2,716.36
Provisions	323.35	169.00
Total Current Liabilities	37,324.76	24,488.19
Total Liabilities	1,89,927.76	1,76,932.22

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad

Date : 12/11/2021

A. INDRA KUMAR

DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR


AVANTI FEEDS LIMITED
Unaudited standalone statement of Cash Flows for the period ended 30th Sept, 2021
(Rs. in lakhs, unless otherwise stated)

Particulars	For the period ended 30th Sept, 2021	For the period ended 30th Sept, 2020
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	11,285.42	23,552.10
Adjustments for :		
Depreciation and amortisation expense	1,095.70	1,041.83
Finance costs	86.46	26.33
Loss on sale of property, plant and equipment	0.33	0.00
Interest income	(418.99)	(380.92)
Dividend income	(327.11)	(120.20)
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(1,416.16)	(2,993.98)
Fair valuation of financial assets measured at fair value through profit and loss	(1,311.70)	342.35
Provision for employee benefits	394.00	734.73
Exchange differences	(76.54)	(88.99)
Operating profit before working capital changes	9,311.41	22,113.25
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(3,084.72)	(2,953.44)
Other financial assets	(142.57)	(826.52)
Inventories	6,653.13	18,333.59
Other bank balances	(214.84)	12,710.30
Other assets	47.90	35.95
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	13,742.64	6,914.58
Other financial liabilities	(2.80)	(53.06)
Other current liabilities	(1,462.02)	(368.09)
Cash generated from operations	24,848.13	55,906.57
Income taxes paid, net	(3,250.64)	(5,014.55)
Net cash from operating activities (A)	21,597.49	50,892.02
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Capital expenditure on Property plant and equipment,	(722.81)	(307.62)
Proceeds from sale of fixed assets	5.85	25.22
Change in Investments	(13,104.77)	(51,355.38)
Interest received	418.99	380.92
Dividend income received	327.11	120.20
Net cash from / (used in) investing activities (B)	(13,075.63)	(51,136.66)
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Finance costs	(79.93)	(24.50)
Repayment of lease liabilities	(24.04)	(9.47)
Dividends paid	(8,498.19)	(100.80)
Exchange differences	76.54	88.99
Net cash from/(used in) financing activities (C)	(8,525.62)	(45.78)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(3.76)	(290.41)
Cash and cash equivalents at the beginning of the year	3,376.30	646.67
Cash and cash equivalents at the end of the year (Refer Note (i) below)	3,372.54	356.26
Note (i): Cash and cash equivalents comprises of:		
Cash in hand	7.32	16.96
Balances with Banks	3,365.22	339.29
	3,372.54	356.26

The above Statement of Cash Flows has been prepared under the "Indirect Method" set out in Ind AS - 7, 'Statement of Cash Flows' specific 133 of the Companies Act, 2013

Purchase of property, plant and equipment includes movements of capital work-in-progress during the year.

Figures in brackets indicate cash outflows

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/11/2021

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Standalone unaudited Segment information for the quarter and half year ended Sept 30, 2021 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)							
Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		Sept 30, 2021	June 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	95,993.76	1,23,608.63	89,637.75	2,19,602.39	1,67,372.78	3,23,097.04
	b) Wind Power	76.94	49.88	62.02	126.82	106.12	151.96
	c) Shrimp Hatchery	5.08	405.47	-	410.55	-	-
	d) Unallocated	-	-	-	-	-	1,001.80
	Gross Sales / Income from operations	96,075.78	1,24,063.98	89,699.77	2,20,139.76	1,67,478.90	3,24,250.80
2	Segment Results						
	a) Shrimp Feed	106.15	7,657.01	10,515.34	7,763.16	19,993.45	33,559.00
	b) Wind Power	45.34	13.19	26.14	58.53	39.76	17.04
	c) Shrimp Hatchery	(240.94)	57.55	-	(183.39)	-	-
	d) Unallocated	-	-	-	-	-	455.54
	Total	(89.45)	7,727.75	10,541.48	7,638.30	20,033.21	34,031.58
	Less : Interest	59.25	27.21	17.16	86.46	26.33	49.13
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,116.14	1,617.44	1,781.16	3,733.58	3,545.23	6,436.85
	Total Profit Before Tax	1,967.44	9,317.98	12,305.48	11,285.42	23,552.11	40,419.30
3	Segment Assets :						
	a) Shrimp Feed	66,074.97	57,608.53	61,384.47	66,074.97	61,384.47	57,507.99
	b) Wind Power	482.46	469.83	480.96	482.46	480.96	469.51
	c) Shrimp Hatchery	3,210.14	3,195.56	-	3,210.14	-	-
	d) Un-allocated	1,20,160.23	1,28,081.59	1,08,145.49	1,20,160.23	1,08,145.49	1,18,941.88
	Total :	1,89,927.80	1,89,355.51	1,70,010.92	1,89,927.80	1,70,010.92	1,76,919.38
4	Segment Liabilities						
	a) Shrimp Feed	35,720.37	25,509.69	26,461.86	35,720.37	26,461.86	21,047.62
	b) Wind Power	0.32	0.32	0.23	0.32	0.23	0.57
	c) Shrimp Hatchery	58.26	64.23	-	58.26	-	-
	d) Un-allocated	3,934.11	6,437.97	5,942.17	3,934.11	5,942.17	5,544.90
	Total :	39,713.06	32,012.21	32,404.26	39,713.06	32,404.26	26,593.09

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/11/2021

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR