

Statement of consolidated unaudited financial results for the quarter and Nine months ended December 31, 2021

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,06,892.04	1,22,599.52	91,543.23	3,70,372.08	3,00,245.41	4,10,056.19
	(b) Other income	1,859.45	2,558.01	2,822.22	6,543.85	7,431.83	9,257.79
	Total income	1,08,751.49	1,25,157.53	94,365.45	3,76,915.93	3,07,677.24	4,19,313.98
2	Expenses						
	(a) Cost of materials consumed	85,939.96	1,08,561.33	75,217.99	3,18,318.57	2,36,169.43	3,26,294.08
	(a) purchase of Biological Assets	86.47	-	35.87	123.11	35.87	108.26
	(b) Changes in inventories of finished goods & work-in-progress	2,584.94	(1,885.82)	(3,900.86)	(4,017.66)	(4,908.17)	(5,904.41)
	(c) Employee benefits expense	3,122.27	2,778.71	2,934.38	9,411.01	9,571.62	12,624.23
	(d) Finance cost	47.12	76.72	48.64	157.01	94.80	168.40
	(e) Depreciation & amortisation expense	1,025.15	1,040.73	1,169.25	3,101.94	3,067.77	4,092.69
	(f) Other expenses	8,399.49	8,877.52	8,032.65	26,029.35	21,906.56	30,920.24
	Total expenses	1,01,205.40	1,19,449.19	83,537.92	3,53,123.33	2,65,937.88	3,68,303.49
	Profit before share of Associates and Exceptional Items	7,546.09	5,708.34	10,827.53	23,792.60	41,739.36	51,010.49
	Share of Profit/(Loss) of Associates	(287.35)	(170.73)	(67.97)	(733.88)	(56.75)	(43.98)
3	Profit before Exceptional item & Tax	7,258.74	5,537.61	10,759.56	23,058.72	41,682.61	50,966.51
	Exceptional item	(625.00)	(1,715.00)	-	(2,750.00)	-	-
4	Profit before tax	6,633.74	3,822.61	10,759.56	20,308.72	41,682.61	50,966.51
5	Tax expense						
	1. Current tax	1,241.32	993.84	2,276.73	4,591.99	9,522.22	11,944.96
	2. Deferred tax	996.41	(477.96)	(137.20)	368.59	(560.66)	(715.56)
	Total tax expenses	2,237.73	515.88	2,139.53	4,960.58	8,961.56	11,229.40
6	Net profit for the period	4,396.01	3,306.73	8,620.03	15,348.14	32,721.05	39,737.11
7	Other comprehensive income (net of tax)	(13.89)	(173.75)	(163.12)	(198.40)	(172.20)	(41.50)
8	Total comprehensive income for the period	4,382.12	3,132.98	8,456.91	15,149.74	32,548.85	39,695.61
9	Net Profit attributable to:						
	- Owners	4,019.32	2,411.87	7,498.50	13,721.97	29,037.85	36,007.18
	- Non-controlling interests	376.69	894.86	1,121.53	1,626.17	3,683.20	3,729.93
	Other comprehensive income attributable to:						
	- Owners	(12.71)	(172.57)	(161.31)	(194.86)	(166.76)	(37.39)
	- Non-controlling interests	(1.18)	(1.18)	(1.81)	(3.54)	(5.44)	(4.11)
	Total comprehensive income attributable to:						
	- Owners	4,006.61	2,239.30	7,337.18	13,527.11	28,871.10	35,969.78
	- Non-controlling interests	375.51	893.68	1,119.72	1,622.63	3,677.75	3,725.82
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	2.95	1.77	5.50	10.07	21.31	26.43
	(b) Diluted (in Rs.)	2.95	1.77	5.50	10.07	21.31	26.43
	Other equity (excluding revaluation reserves)						1,74,759.26
	See accompanying note to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held 08.02.2022 and approved by the Board of Directors at its meeting held on 12.02.2022. The statutory auditors of the company has carried out a Limited Review of the above results.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 31st Dec, 2021. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended Dec 31, 2021, however the company has faced challenges relating to manpower, transportation etc. The Company will be closely monitoring any material changes to future economic conditions.
- Avanti Frozen Foods Private Limited (subsidiary company) has voluntarily recalled the identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item represents the provision for product recall made by the AFFPL during the quarter ended December 31, 2021.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED
Place : Hyderabad
Date : 12/02/2022
A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Consolidated unaudited Segment information for the quarter and nine months ended Dec 31, 2021 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	(Rs. In lakhs, unless otherwise stated)					
		Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	80,742.25	95,993.78	67,677.72	3,00,344.65	2,35,050.50	3,23,097.04
	b) Processed Shrimp	26,219.49	26,551.04	23,909.84	69,771.11	65,415.90	86,301.75
	c) Power	19.45	76.94	27.42	146.27	133.54	151.96
	d) Shrimp Hatchery	-	5.08	-	410.55	-	-
	e) Unallocated	-	-	-	-	-	1,001.80
	Gross sales/ operating income	1,06,981.19	1,22,626.84	91,614.98	3,70,672.58	3,00,599.94	4,10,552.55
	Inter segment revenue	(89.15)	(27.32)	(71.75)	(300.50)	(354.53)	(496.36)
	Net Revenue from operations	1,06,892.04	1,22,599.52	91,543.23	3,70,372.08	3,00,245.41	4,10,056.19
2	Segment Results						
	a) Shrimp Feed	4,039.67	126.90	5,860.16	11,844.75	25,889.71	33,663.97
	b) Processed Shrimp	1,879.32	3,295.75	2,200.19	5,871.10	8,479.26	7,784.55
	c) Power	(16.91)	45.34	(6.40)	41.62	33.36	17.04
	d) Shrimp Hatchery	(168.32)	(240.94)	-	(351.71)	-	-
	e) Unallocated	-	-	-	-	-	455.54
	Total	5,733.76	3,227.05	8,053.95	17,405.76	34,402.33	41,921.10
	Less : Interest	47.12	76.72	48.64	157.01	94.80	168.40
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,859.45	2,558.01	2,822.22	6,543.85	7,431.83	9,257.79
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(287.35)	(170.73)	(67.97)	(733.88)	(56.75)	(43.98)
	Total Profit Before Tax	7,258.74	5,537.61	10,759.56	23,058.72	41,682.61	50,966.51
3	Segment Assets						
	a) Shrimp Feed	99,711.47	66,074.97	76,975.44	99,711.47	76,975.44	57,507.99
	b) Processed Shrimp	57,570.75	55,400.26	49,349.04	57,570.75	49,349.04	46,029.13
	c) Power	2,892.15	3,179.83	3,638.93	2,892.15	3,638.93	3,613.41
	d) Shrimp Hatchery	3,356.01	3,210.14	-	3,356.01	-	-
	e) Un-allocated	88,330.80	1,17,315.98	99,449.10	88,330.80	99,449.10	1,21,072.11
	Total	2,51,861.18	2,45,181.18	2,29,412.51	2,51,861.18	2,29,412.51	2,28,222.64
	Segment Liabilities						
	a) Shrimp Feed	36,990.15	35,720.37	29,687.96	36,990.15	29,687.96	21,047.62
	b) Processed Shrimp	5,156.57	6,339.00	4,752.02	5,156.57	4,752.02	4,349.88
	c) Power	34.24	0.32	32.95	34.24	32.95	0.57
	d) Shrimp Hatchery	70.45	58.26	-	70.45	-	-
	e) Un-allocated	4,114.67	2,030.35	3,129.91	4,114.67	3,129.91	3,868.88
	Total	46,366.08	44,148.30	37,602.84	46,366.08	37,602.84	29,266.95

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/02/2022

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of Standalone unaudited Financial Results for quarter and Nine months ended December 31, 2021

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	80,761.70	96,075.78	67,705.14	3,00,901.46	2,35,184.04	3,24,250.80
	b) Other income	1,130.14	2,116.14	1,952.57	4,863.72	5,497.80	6,436.85
	Total income	81,891.84	98,191.92	69,657.71	3,05,765.18	2,40,681.84	3,30,687.65
2	Expenses						
	a) Cost of materials consumed	69,391.19	90,510.92	54,105.45	2,66,965.11	1,86,953.90	2,61,521.49
	b) Purchase bearer biological assets	86.47	-	35.87	123.11	35.87	108.26
	c) Changes in inventories of finished goods & work in progress	1,092.38	(600.18)	1,566.78	2,167.42	2,877.55	511.58
	d) Employee benefits expense	2,450.91	2,062.68	2,377.79	7,359.25	7,875.95	10,359.19
	e) Finance costs	13.61	59.25	9.02	100.07	35.35	49.13
	f) Depreciation & amortisation expense	527.87	546.76	523.09	1,623.57	1,564.92	2,132.60
	g) Other expenses	3,358.41	3,645.05	3,265.07	11,170.23	10,011.56	15,586.10
	Total expenses	76,920.84	96,224.48	61,883.07	2,89,508.76	2,09,355.10	2,90,268.35
3	Profit before tax	4,971.00	1,967.44	7,774.64	16,256.42	31,326.74	40,419.30
4	Tax expenses						
	1. Current tax	1,228.79	316.92	1,714.27	3,691.70	7,658.00	10,052.01
	2. Deferred tax	(69.40)	92.97	186.19	170.72	8.26	(169.80)
	Total tax expense	1,159.39	409.89	1,900.46	3,862.42	7,666.26	9,882.21
5	Net profit for the period	3,811.61	1,557.55	5,874.18	12,394.00	23,660.48	30,537.09
6	Other comprehensive income (net of tax)	(10.94)	(170.80)	(158.58)	(189.55)	(158.59)	(31.24)
7	Total comprehensive income	3,800.67	1,386.75	5,715.60	12,204.45	23,501.89	30,505.85
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	2.80	1.14	4.31	9.10	17.37	22.41
	2) Diluted (in Rs.)	2.80	1.14	4.31	9.10	17.37	22.41
	Other equity (excluding revaluation reserves)						1,48,963.79
	See accompanying note to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 08.02.2022 and approved by the Board of Directors at its meeting held on 12.02.2022. The statutory auditors of the company has carried out a Limited Review of the above results.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended December 31, 2021. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended December 31, 2021, however the company has faced challenges relating to manpower, transportation etc. The Company will be closely monitoring any material changes to future economic conditions.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/02/2022

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Standalone unaudited Segment information for the quarter and Nine months ended December 31, 2021 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	80,742.25	95,993.76	67,677.72	3,00,344.64	2,35,050.50	3,23,097.04
	b) Wind Power	19.45	76.94	27.42	146.27	133.54	151.96
	c) Shrimp Hatchery	-	5.08	-	410.55	-	-
	d) Unallocated	-	-	-	-	-	1,001.80
	Gross Sales / Income from operations	80,761.70	96,075.78	67,705.14	3,00,901.46	2,35,184.04	3,24,250.80
2	Segment Results						
	a) Shrimp Feed	4,039.70	106.15	5,837.49	11,802.86	25,830.93	33,559.00
	b) Wind Power	(16.91)	45.34	(6.40)	41.62	33.36	17.04
	c) Shrimp Hatchery	(168.32)	(240.94)	-	(351.71)	-	-
	d) Unallocated	-	-	-	-	-	455.54
	Total	3,854.47	(89.45)	5,831.09	11,492.77	25,864.29	34,031.58
	Less : Interest	13.61	59.25	9.02	100.07	35.35	49.13
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,130.14	2,116.14	1,952.57	4,863.72	5,497.80	6,436.85
	Total Profit Before Tax	4,971.00	1,967.44	7,774.64	16,256.42	31,326.74	40,419.30
3	Segment Assets :						
	a) Shrimp Feed	99,711.47	66,074.97	76,975.44	99,711.47	76,975.44	57,507.99
	b) Wind Power	482.13	482.46	505.80	482.13	505.80	469.51
	c) Shrimp Hatchery	3,356.01	3,210.14	-	3,356.01	-	-
	d) Un-allocated	91,681.60	1,20,160.23	1,00,543.41	91,681.60	1,00,543.41	1,18,941.88
	Total :	1,95,231.21	1,89,927.80	1,78,024.65	1,95,231.21	1,78,024.65	1,76,919.38
4	Segment Liabilities						
	a) Shrimp Feed	36,990.15	35,720.37	29,687.96	36,990.15	29,687.96	21,047.62
	b) Wind Power	34.24	0.32	32.95	34.24	32.95	0.57
	c) Shrimp Hatchery	70.45	58.26	-	70.45	-	-
	d) Un-allocated	4,121.06	3,934.11	4,981.47	4,121.06	4,981.47	5,544.90
	Total :	41,215.90	39,713.06	34,702.38	41,215.90	34,702.38	26,593.09

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 12/02/2022

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

1. Extract of consolidated unaudited financial results for the quarter and Nine months ended December 31, 2021

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2021	Nine months Ended Dec 31, 2021	Quarter Ended Dec 31, 2020	Year Ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	1,06,892.04	3,70,372.08	91,543.23	4,10,056.19
Net profit/(loss) for the period (before tax, exceptional and or extraordinary items)	7,258.74	23,058.72	10,759.56	50,966.51
Net profit/(loss) for the period before tax (after exceptional and extraordinary items)	6,633.74	20,308.72	10,759.56	50,966.51
Net profit/(loss) after tax (after exceptional and extraordinary items)	4,396.01	15,348.14	8,620.03	39,737.11
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	4,006.61	13,527.11	7,337.18	35,969.78
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,74,759.26
Earnings Per Share (after extraordinary items) (face value of Re 1/- each)				
Basic	2.95	10.07	5.50	26.43
Diluted	2.95	10.07	5.50	26.43

Note :

2. Additional information on standalone unaudited financial results is as follows:

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2021	Nine months Ended Dec 31, 2021	Quarter Ended Dec 31, 2020	Year Ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	80,761.70	3,00,901.46	67,705.14	3,24,250.80
Net Profit for the period before tax	4,971.00	16,256.42	7,774.64	40,419.30
Net Profit for the period after tax	3,811.61	12,394.00	5,874.18	30,537.09
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	3,800.67	12,204.45	5,715.60	30,505.85
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,48,963.79
Earnings Per Share (face value of Re. 1/- each)				
Basic	2.80	9.10	4.31	22.41
Diluted	2.80	9.10	4.31	22.41

3. The above unaudited financial results were reviewed by the Audit Committee at its meeting on 08.02.2022 and approved by the Board of Directors at its meeting held on 12.02.2022. The statutory auditors of the company has carried out a Limited Review of the above results.

4. The above is an extract of the detailed format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2021 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2021 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 12/02/2022