

**Statement of consolidated unaudited financial results for the quarter ended June 30, 2022**

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	1,56,930.49	1,33,223.63	1,40,880.52	5,03,595.71
	(b) Other income	1,231.89	1,623.36	2,126.39	8,167.21
	<b>Total income</b>	<b>1,58,162.38</b>	<b>1,34,846.99</b>	<b>1,43,006.91</b>	<b>5,11,762.92</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,40,353.62	1,06,341.43	1,23,817.28	4,24,660.00
	(a) purchase of Biological Assets	86.28	-	36.64	123.11
	(b) Changes in inventories of finished goods & work-in-progress	(8,971.72)	3,017.31	(4,716.78)	(1,000.35)
	(c) Employee benefits expense	4,004.08	3,214.88	3,510.03	12,625.89
	(d) Finance cost	32.31	43.94	33.17	200.95
	(e) Depreciation & amortisation expenses	981.89	977.38	1,036.06	4,079.32
	(f) Other expenses	11,058.27	8,956.89	8,752.34	34,986.24
	<b>Total expenses</b>	<b>1,47,544.73</b>	<b>1,22,551.83</b>	<b>1,32,468.74</b>	<b>4,75,675.16</b>
	<b>Profit before share of Associates and Exceptional Items</b>	<b>10,617.65</b>	<b>12,295.16</b>	<b>10,538.17</b>	<b>36,087.76</b>
	<b>Share of Profit/(Loss) of Associates</b>	<b>(105.04)</b>	<b>(214.56)</b>	<b>(275.80)</b>	<b>(948.44)</b>
3	<b>Profit before Exceptional item &amp; Tax</b>	<b>10,512.61</b>	<b>12,080.60</b>	<b>10,262.37</b>	<b>35,139.32</b>
	Exceptional item	(530.00)	(410.00)	(410.00)	(2,750.00)
4	<b>Profit before tax</b>	<b>9,982.61</b>	<b>12,080.60</b>	<b>9,852.37</b>	<b>32,389.32</b>
5	<b>Tax expense</b>				
	1. Current tax	2,706.56	3,178.46	2,356.83	7,770.45
	2. Deferred tax	(34.94)	(272.42)	(149.86)	96.17
	<b>Total tax expenses</b>	<b>2,671.62</b>	<b>2,906.04</b>	<b>2,206.97</b>	<b>7,866.62</b>
6	<b>Profit for the period</b>	<b>7,310.99</b>	<b>9,174.56</b>	<b>7,645.40</b>	<b>24,522.70</b>
7	Other comprehensive income (net of tax)	(31.91)	70.61	(10.76)	(127.79)
8	<b>Total comprehensive income for the period</b>	<b>7,279.08</b>	<b>9,245.17</b>	<b>7,634.64</b>	<b>24,394.91</b>
9	Net Profit attributable to:				
	- Owners	6,626.45	8,435.46	7,290.79	22,157.43
	- Non-controlling interests	684.53	739.10	354.62	2,365.27
	Other comprehensive income attributable to:				
	- Owners	(32.02)	66.70	(9.58)	(128.16)
	- Non-controlling interests	0.11	3.91	(1.18)	0.37
	Total comprehensive income attributable to:				
	- Owners	6,594.44	8,502.16	7,281.20	22,029.27
	- Non-controlling interests	684.64	743.01	353.44	2,365.64
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)				
	(a) Basic (in Rs.)	4.86	6.19	5.35	16.26
	(b) Diluted (in Rs.)	4.86	6.19	5.35	16.26
	Other equity (excluding revaluation reserves)				1,88,177.71
	See accompanying notes to the financial results.				

**Notes:**

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting and approved by the Board of Directors at its meeting held on 10.08.2022. The statutory auditors of the company has carried out a Limited Review of the above results
- Avanti Frozen Foods Private Limited (subsidiary company) has voluntarily recalled the identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item represents the provision for product recall made by the AFFPL during the respective periods.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad  
Date : 10.08.2022

**A. INDRA KUMAR**  
DIN : 00190168  
CHAIRMAN & MANAGING DIRECTOR



Consolidated unaudited Segment information for the quarter ended June 30, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) Shrimp Feed	1,30,249.13	1,03,628.04	1,23,608.62	4,03,972.69
	b) Processed Shrimp	26,358.32	29,392.58	17,000.58	99,163.69
	c) Power	56.10	17.09	49.88	163.36
	d) Shrimp Hatchery	368.16	208.34	405.47	618.89
	e) Unallocated	-	-	-	-
	<b>Gross sales/ operating income</b>	<b>1,57,031.71</b>	<b>1,33,246.05</b>	<b>1,41,064.55</b>	<b>5,03,918.63</b>
	Inter segment revenue	(101.22)	(22.42)	(184.03)	(322.92)
	<b>Net Revenue from operations</b>	<b>1,56,930.49</b>	<b>1,33,223.63</b>	<b>1,40,880.52</b>	<b>5,03,595.71</b>
2	<b>Segment Results</b>				
	a) Shrimp Feed	7,420.13	9,286.17	7,678.18	21,130.92
	b) Processed Shrimp	2,074.48	1,539.07	696.03	7,410.17
	c) Power	21.57	(15.69)	13.19	25.93
	d) Shrimp Hatchery	(98.11)	(93.81)	57.55	(445.52)
	e) Unallocated	-	-	-	-
	<b>Total</b>	<b>9,418.07</b>	<b>10,715.74</b>	<b>8,444.95</b>	<b>28,121.50</b>
	Less : Interest	32.31	43.94	33.17	200.95
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,231.89	1,623.36	2,126.39	8,167.21
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(105.04)	(214.56)	(275.80)	(948.44)
	<b>Total Profit Before Tax &amp; exceptional item</b>	<b>10,512.61</b>	<b>12,080.60</b>	<b>10,262.37</b>	<b>35,139.32</b>
3	<b>Segment Assets</b>				
	a) Shrimp Feed	1,05,349.47	1,00,804.14	57,608.53	1,00,804.14
	b) Processed Shrimp	62,814.19	56,818.77	51,547.38	56,818.77
	c) Power	2,542.47	2,631.81	3,337.93	2,631.81
	d) Shrimp Hatchery	3,392.76	3,433.17	3,195.56	3,433.17
	e) Un-allocated	88,350.21	87,932.99	1,26,056.51	87,932.99
	<b>Total</b>	<b>2,62,449.10</b>	<b>2,51,620.88</b>	<b>2,41,745.91</b>	<b>2,51,620.88</b>
	<b>Segment Liabilities</b>				
	a) Shrimp Feed	28,993.79	27,824.64	25,509.69	27,824.64
	b) Processed Shrimp	7,810.42	6,228.69	4,972.09	6,228.69
	c) Power	0.04	-	0.32	-
	d) Shrimp Hatchery	91.41	83.52	64.23	83.52
	e) Un-allocated	3,462.53	2,745.33	4,610.74	2,745.33
	<b>Total</b>	<b>40,358.19</b>	<b>36,882.18</b>	<b>35,157.07</b>	<b>36,882.18</b>

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad  
Date : 10.08.2022

A. INDRA KUMAR  
DIN : 00190168  
CHAIRMAN & MANAGING DIRECTOR

**Statement of Standalone unaudited Financial Results for quarter ended June 30, 2022**

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year ended
		June 30, 2022	March , 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	1,30,673.40	1,03,853.49	1,24,063.98	4,04,754.95
	b) Other income	468.41	1,182.10	1,617.44	6,045.82
	<b>Total income</b>	<b>1,31,141.81</b>	<b>1,05,035.59</b>	<b>1,25,681.42</b>	<b>4,10,800.77</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	1,19,662.20	87,612.77	1,07,063.00	3,54,577.88
	b) Purchase of bearer biological assets	86.28	-	36.64	123.11
	c) Changes in inventories of finished goods & work-in-progress	(5,242.94)	(85.52)	1,675.22	2,081.90
	d) Employee benefits expense	3,156.59	2,548.57	2,845.66	9,907.82
	e) Finance costs	26.24	14.90	27.21	114.97
	f) Depreciation & amortisation expenses	492.82	486.44	548.94	2,110.01
	g) Other expenses	5,222.37	4,287.11	4,166.77	15,457.34
	<b>Total expenses</b>	<b>1,23,403.56</b>	<b>94,864.27</b>	<b>1,16,363.44</b>	<b>3,84,373.03</b>
<b>3</b>	<b>Profit before tax</b>	<b>7,738.25</b>	<b>10,171.32</b>	<b>9,317.98</b>	<b>26,427.74</b>
<b>4</b>	<b>Tax expense</b>				
	1. Current tax	2,275.74	2,807.30	2,145.99	6,499.00
	2. Deferred tax	(312.31)	(167.48)	147.15	3.24
	<b>Total tax expenses</b>	<b>1,963.43</b>	<b>2,639.82</b>	<b>2,293.14</b>	<b>6,502.24</b>
<b>5</b>	<b>Profit for the period</b>	<b>5,774.82</b>	<b>7,531.50</b>	<b>7,024.84</b>	<b>19,925.50</b>
<b>6</b>	Other comprehensive income (net of tax)	(32.18)	60.84	(7.81)	(128.71)
<b>7</b>	<b>Total comprehensive income</b>	<b>5,742.64</b>	<b>7,592.34</b>	<b>7,017.03</b>	<b>19,796.79</b>
<b>8</b>	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
<b>9</b>	Earnings Per Share (face value of Re1/- per share)				
	1) Basic (in Rs.)	4.24	5.53	5.16	14.62
	2) Diluted (in Rs.)	4.24	5.53	5.16	14.62
	Other equity (excluding revaluation reserves)				1,60,245.23
	See accompanying notes to the financial results.				

## Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting and approved by the Board of Directors at its meeting held on August 10, 2022. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad  
Date : 10.08.2022

A. INDRA KUMAR  
DIN : 00190168  
CHAIRMAN & MANAGING DIRECTOR



Standalone unaudited Segment information for the quarter ended June 30, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	1,30,249.14	1,03,628.06	1,23,608.63	4,03,972.70
	b) Wind Power	56.10	17.09	49.88	163.36
	c) Shrimp Hatchery	368.16	208.34	405.47	618.89
	d) Unallocated	-	-	-	-
	<b>Gross Sales / Income from operations</b>	<b>1,30,673.40</b>	<b>1,03,853.49</b>	<b>1,24,063.98</b>	<b>4,04,754.95</b>
2	Segment Results				
	a) Shrimp Feed	7,372.62	9,123.62	7,657.01	20,926.48
	b) Wind Power	21.57	(15.69)	13.19	25.93
	c) Shrimp Hatchery	(98.11)	(103.81)	57.55	(455.52)
	d) Unallocated	-	-	-	-
	<b>Total</b>	<b>7,296.08</b>	<b>9,004.12</b>	<b>7,727.75</b>	<b>20,496.89</b>
	Less : Interest	26.24	14.90	27.21	114.97
	Add : Un-Allocated Income net of Un-Allocable Expenditure	468.41	1,182.10	1,617.44	6,045.82
	<b>Total Profit Before Tax &amp; exceptional item</b>	<b>7,738.25</b>	<b>10,171.32</b>	<b>9,317.98</b>	<b>26,427.74</b>
3	Segment Assets :				
	a) Shrimp Feed	1,05,349.47	1,00,795.44	57,608.53	1,00,795.44
	b) Wind Power	452.06	436.36	469.83	436.36
	c) Shrimp Hatchery	3,392.76	3,433.17	3,195.56	3,433.17
	d) Un-allocated	92,061.80	89,276.18	1,28,081.59	89,276.18
	<b>Total :</b>	<b>2,01,256.09</b>	<b>1,93,941.15</b>	<b>1,89,355.51</b>	<b>1,93,941.15</b>
4	Segment Liabilities				
	a) Shrimp Feed	28,993.79	27,816.60	25,509.69	27,816.60
	b) Wind Power	0.04	-	0.32	-
	c) Shrimp Hatchery	91.41	83.52	64.23	83.52
	d) Un-allocated	4,820.52	4,433.34	6,437.97	4,433.34
	<b>Total :</b>	<b>33,905.76</b>	<b>32,333.46</b>	<b>32,012.21</b>	<b>32,333.46</b>

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad  
Date : 10.08.2022

A. INDRA KUMAR  
DIN : 00190168  
CHAIRMAN & MANAGING DIRECTOR