

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2022

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,10,257.86	1,32,209.90	1,06,892.04	3,99,398.25	3,70,372.08	5,03,595.71
	(b) Other income	2,916.65	2,648.63	1,859.45	6,797.17	6,543.85	8,167.21
	Total income	1,13,174.51	1,34,858.53	1,08,751.49	4,06,195.42	3,76,915.93	5,11,762.92
2	Expenses						
	(a) Cost of materials consumed	82,742.26	1,03,640.88	85,939.96	3,26,736.76	3,18,318.57	4,24,660.00
	(a) purchase of Biological Assets	95.24	-	86.47	181.52	123.11	123.11
	(b) Changes in inventories of finished goods & work-in-progress	5,168.01	5,503.09	2,584.94	1,699.38	(4,017.66)	(1,000.35)
	(c) Employee benefits expense	4,143.04	4,269.56	3,122.27	12,416.68	9,411.01	12,625.89
	(d) Finance cost	22.32	44.52	47.12	99.15	157.01	200.95
	(e) Depreciation & amortisation expenses	1,064.80	992.90	1,025.15	3,039.59	3,101.94	4,079.32
	(f) Other expenses	10,050.33	11,302.31	8,399.49	32,410.91	26,029.35	34,986.24
	Total expenses	1,03,286.00	1,25,753.26	1,01,205.40	3,76,583.99	3,53,123.33	4,75,675.16
	Profit before share of Associates and Exceptinal Items	9,888.51	9,105.27	7,546.09	29,611.43	23,792.60	36,087.76
	Share of Profit/(Loss) of Associates	(88.26)	57.19	(287.35)	(136.11)	(733.88)	(948.44)
3	Profit before Exceptional item & Tax	9,800.25	9,162.46	7,258.74	29,475.32	23,058.72	35,139.32
	Exceptional item	(152.00)	(130.00)	(625.00)	(812.00)	(2,750.00)	(2,750.00)
4	Profit before tax	9,648.25	9,032.46	6,633.74	28,663.32	20,308.72	32,389.32
5	Tax expense						
	1. Current tax	2,076.25	1,843.34	1,241.32	6,626.15	4,591.99	7,770.45
	2. Deferred tax	512.33	479.83	996.41	957.22	368.59	96.17
	Total tax expenses	2,588.58	2,323.17	2,237.73	7,583.37	4,960.58	7,866.62
6	Profit for the period	7,059.67	6,709.29	4,396.01	21,079.95	15,348.14	24,522.70
7	Other comprehensive income (net of tax)	2.15	36.22	(13.89)	6.46	(198.40)	(127.79)
8	Total comprehensive income for the period	7,061.82	6,745.51	4,382.12	21,086.41	15,149.74	24,394.91
9	Net Profit attributable to:						
	- Owners	6,245.06	5,661.50	4,019.32	18,533.01	13,721.97	22,157.43
	- Non-controlling interests	814.63	1,047.79	376.69	2,546.95	1,626.17	2,365.27
	Other comprehensive income attributable to:						
	- Owners	2.04	36.11	(12.71)	6.14	(194.86)	(128.16)
	- Non-controlling interests	0.11	0.11	(1.18)	0.32	(3.54)	0.37
	Total comprehensive income attributable to:						
	- Owners	6,247.08	5,697.61	4,006.61	18,539.14	13,527.11	22,029.27
	- Non-controlling interests	814.74	1,047.90	375.51	2,547.27	1,622.63	2,365.64
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	4.58	4.16	2.95	13.60	10.07	16.26
	(b) Diluted (in Rs.)	4.58	4.16	2.95	13.60	10.07	16.26
	Other equity (excluding revaluation reserves)						1,88,177.71
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 7, 2023 and approved by the Board of Directors at its meeting held on February 11, 2023. The statutory auditors of the company has carried out a Limited Review of the above results
- Avanti Frozen Foods Private Limited (subsidiary company) has voluntarily recalled certain identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item represents the provision for product recall made by the AFFPL during the respective periods.
The Board noted that on 21st October'2022, USFDA has removed cooked shrimps produced and exported by Avanti Frozen Foods Private Limited (subsidiary company) from the Import Alert List.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 11.02.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
☎ +91 (40) 23310260 / 61 📠 +91 (40) 23311604
🌐 www.avantifeeds.com
✉ avantihof@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurapuram, Visakhapatnam - 530003, Andhra Pradesh, India.
CIN: L16001AP1993PLC095778



Consolidated unaudited Segment information for the quarter and nine months ended December 31, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)						
Sl. No.	Particulars	Quarter Ended		Nine months ended		Year Ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Shrimp Feed	85,738.08	1,01,681.27	80,742.25	3,17,668.48	4,03,972.69
	b) Processed Shrimp	24,518.40	30,128.39	26,219.49	81,005.11	99,163.69
	c) Power	19.92	61.81	19.45	137.83	163.36
	d) Shrimp Hatchery	3.15	391.12	-	762.43	618.89
	e) Unallocated	-	-	-	410.55	-
	Gross sales/ operating income	1,10,279.55	1,32,262.59	1,06,981.19	3,99,573.85	5,03,918.63
	Inter segment revenue	(21.69)	(52.69)	(89.15)	(175.60)	(322.92)
	Net Revenue from operations	1,10,257.86	1,32,209.90	1,06,892.04	3,99,398.25	5,03,595.71
2	Segment Results					
	a) Shrimp Feed	5,322.76	3,419.43	4,039.67	16,162.32	21,130.92
	b) Processed Shrimp	1,942.62	3,070.57	1,879.32	7,087.67	7,410.17
	c) Power	(16.07)	27.10	(16.91)	32.60	25.93
	d) Shrimp Hatchery	(263.17)	(15.94)	(168.32)	(377.22)	(445.52)
	e) Unallocated	-	-	-	(351.71)	-
	Total	6,986.14	6,501.16	5,733.76	22,905.37	28,121.50
	Less : Interest	22.32	44.52	47.12	99.15	200.95
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,916.65	2,648.63	1,859.45	6,797.17	8,167.21
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(88.26)	57.19	(287.35)	(136.11)	(948.44)
	Total Profit Before Tax &exceptional item	9,792.21	9,162.46	7,258.74	29,467.28	35,139.32
3	Segment Assets					
	a) Shrimp Feed	1,05,258.08	95,110.19	99,711.47	1,05,258.08	1,00,804.14
	b) Processed Shrimp	58,522.02	61,307.55	57,570.75	58,522.02	56,818.77
	c) Power	2,580.30	2,631.93	2,892.15	2,580.30	2,631.81
	d) Shrimp Hatchery	3,330.74	3,258.07	3,356.01	3,330.74	3,433.17
	e) Un-allocated	1,05,704.55	1,00,237.53	88,330.80	1,05,704.55	87,932.99
	Total	2,75,395.69	2,62,545.27	2,51,861.18	2,75,395.69	2,51,620.88
	Segment Liabilities					
	a) Shrimp Feed	37,892.16	33,050.99	36,990.15	37,892.16	27,816.60
	b) Processed Shrimp	5,108.45	6,448.42	5,156.57	5,108.45	6,228.69
	c) Power	35.95	-	34.24	35.95	-
	d) Shrimp Hatchery	86.16	73.99	70.45	86.16	83.52
	e) Un-allocated	5,325.99	3,160.42	4,114.67	5,325.99	2,753.37
	Total	48,448.71	42,733.82	46,366.08	48,448.71	36,882.18

for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 11.02.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of Standalone unaudited Financial Results for quarter and nine months ended December 31, 2022

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	85,761.14	1,02,134.19	80,761.70	3,18,568.73	3,00,901.46	4,04,754.95
	b) Other income	2,024.57	1,883.91	1,130.14	4,376.89	4,863.72	6,045.82
	Total income	87,785.71	1,04,018.10	81,891.84	3,22,945.62	3,05,765.18	4,10,800.77
2	Expenses						
	a) Cost of materials consumed	69,928.80	87,392.48	69,391.19	2,76,983.48	2,66,965.11	3,54,577.88
	b) Purchase of bearer biological assets	95.24	-	86.47	181.52	123.11	123.11
	c) Changes in inventories of finished goods & work-in-progress	1,673.93	2,372.47	1,092.38	(1,196.54)	2,167.42	2,081.90
	d) Employee benefits expense	3,269.53	3,303.07	2,450.91	9,729.19	7,359.25	9,907.82
	e) Finance costs	16.64	18.53	13.61	61.41	100.07	114.97
	f) Depreciation & amortisation expenses	572.33	491.59	527.87	1,556.74	1,623.57	2,110.01
	g) Other expenses	5,203.55	5,227.68	3,358.41	15,653.60	11,170.23	15,457.34
	Total expenses	80,760.02	98,805.82	76,920.84	3,02,969.40	2,89,508.76	3,84,373.03
3	Profit before tax	7,025.69	5,212.28	4,971.00	19,976.22	16,256.42	26,427.74
4	Tax expense						
	1. Current tax	1,578.55	1,171.71	1,228.79	5,026.00	3,691.70	6,499.00
	2. Deferred tax	265.61	17.58	(69.40)	(29.12)	170.72	3.24
	Total tax expenses	1,844.16	1,189.29	1,159.39	4,996.88	3,862.42	6,502.24
5	Profit for the period	5,181.53	4,022.99	3,811.61	14,979.34	12,394.00	19,925.50
6	Other comprehensive income (net of tax)	1.89	35.96	(10.94)	5.67	(189.55)	(128.71)
7	Total comprehensive income	5,183.42	4,058.95	3,800.67	14,985.01	12,204.45	19,796.79
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	3.80	2.95	2.80	10.99	9.10	14.62
	2) Diluted (in Rs.)	3.80	2.95	2.80	10.99	9.10	14.62
	Other equity (excluding revaluation reserves)						1,60,245.23
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 7, 2023 and approved by the Board of Directors at its meeting held on February 11, 2023. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 11.02.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Standalone unaudited Segment information for the quarter and Nine months ended December 31, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	85,738.07	1,01,681.26	80,742.25	3,17,668.47	3,00,344.64	4,03,972.70
	b) Wind Power	19.92	61.81	19.45	137.83	146.27	163.36
	c) Shrimp Hatchery	3.15	391.12	-	762.43	410.55	618.89
	d) Unallocated	-	-	-	-	-	-
	Gross Sales / Income from operations	85,761.14	1,02,134.19	80,761.70	3,18,568.73	3,00,901.46	4,04,754.95
2	Segment Results						
	a) Shrimp Feed	5,297.00	3,335.74	4,039.70	16,005.36	11,802.86	20,926.48
	b) Wind Power	(16.07)	27.10	(16.91)	32.60	41.62	25.93
	c) Shrimp Hatchery	(263.17)	(15.94)	(168.32)	(377.22)	(351.71)	(455.52)
	d) Unallocated	-	-	-	-	-	-
	Total	5,017.76	3,346.90	3,854.47	15,660.74	11,492.77	20,496.89
	Less : Interest	16.64	18.53	13.61	61.41	100.07	114.97
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,024.57	1,883.91	1,130.14	4,376.89	4,863.72	6,045.82
	Total Profit Before Tax & exceptional item	7,025.69	5,212.28	4,971.00	19,976.22	16,256.42	26,427.74
3	Segment Assets :						
	a) Shrimp Feed	1,05,258.08	95,110.19	99,711.47	1,05,258.08	99,711.47	1,00,795.44
	b) Wind Power	520.96	484.32	482.13	520.96	482.13	436.36
	c) Shrimp Hatchery	3,330.74	3,258.07	3,356.01	3,330.74	3,356.01	3,433.17
	d) Un-allocated	1,02,328.18	1,01,418.65	91,681.60	1,02,328.18	91,681.60	89,276.18
	Total :	2,11,437.96	2,00,271.23	1,95,231.21	2,11,437.96	1,95,231.21	1,93,941.15
4	Segment Liabilities						
	a) Shrimp Feed	37,892.16	33,050.99	36,990.15	37,892.16	36,990.15	27,816.60
	b) Wind Power	35.95	-	34.24	35.95	34.24	-
	c) Shrimp Hatchery	86.16	73.99	70.45	86.16	70.45	83.52
	d) Un-allocated	5,346.34	4,252.31	4,121.06	5,346.34	4,121.06	4,433.34
	Total :	43,360.61	37,377.29	41,215.90	43,360.61	41,215.90	32,333.46

for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 11.02.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR