

May 18, 2023

The Deputy General Manager BSE Limited 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Mumbai – 400 001 Maharashtra, India. The Listing Manager
National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.
Maharashtra, India.

BSE Code: **512573** NSE Code: **AVANTIFEED**

Dear Sir / Madam,

Sub: Intimation of Credit Rating under Reg. 30 of SEBI (LODR) Regulations.

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we wish to inform that "India Ratings & Research Private Limited" (the 'India Ratings'), Affirmed the Credit ratings of the Company as under:

Avanti Feeds Limited:

SL. No.	Facility	Rating	Rating Remarks
1	Fund Based Working Capital Facilities INR 50 Crores (including INR 20 Crores of non-fund-based limits as interchangeable limits/sub-limits of fund-based facilities)	IND AA- /Stable	Affirmed
2	Non Fund Based Working Capital Facilities INR 42.79 Crores	IND A1+	Affirmed

Avanti Frozen Foods Private Limited (Subsidiary):

SL. No.	Facility	Rating	Rating Remarks
1	Fund Based Working Capital Facilities INR 115 Crores (includes INR 35 crores of non-fund-based limits as interchangeable limits/sub-limits of fund-based facilities)	IND AA- /Stable	Affirmed
2	Non Fund Based Working Capital Facilities INR 30 Crores	IND A1+	Affirmed

Thanking you

Yours faithfully for **Avanti Feeds Limited**

C. Ramachandra Rao Joint Managing Director, Company Secretary, Compliance Officer & CFO DIN:00026010