

July 18, 2023

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

BSE Code: **512573**

To
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India.

NSE Code: **AVANTIFEED**

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations” or “SEBI (LODR) Reg., 2015”) in respect of Incorporation of a subsidiary Company.

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Reg., 2015, as amended from time to time, and in furtherance to our letter dated July 12, 2023, we are to inform that a subsidiary Company named “**AVANTI PET CARE PRIVATE LIMITED**” was incorporated on July 18, 2023, under Corporate Identification Number (CIN: U46204TS2023PTC175105) in the State of Telangana, Hyderabad, India.

The details as required under SEBI (LODR) Reg., 2015, read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 is enclosed as **Annexure-1**.

The aforesaid information is also available on the website of the Company at www.avantifeeds.com.

Kindly, take the same on records.

Thanking you

Yours faithfully
for **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010

Annexure-1

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

SL. No.	Particulars	Remarks
1	Name of target entity, details in brief such as size, turnover etc.	Avanti Pet Care Private Limited (“APCPL”) <u>Turnover:</u> Newly Incorporated Company – a subsidiary of Avanti Feeds Limited (“AFL”) & yet to commence business operations.
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length' ?	The Subsidiary Company is a related party of AFL. APCPL was not acquired, it is a newly incorporated subsidiary Company of AFL.
3	Industry to which the entity being acquired belongs	Manufacturing and Trading of Pet Food & Pet Care products.
4	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The newly incorporated subsidiary Company shall inter-alia deal in Manufacturing and Trading of pet foods/feeds, Pet health care products like medicines, shampoo, soaps, creams, grooming and other grooming related Pet Care products including pet equipment related to Pet Care. This is an identical product as the existing Shrimp Feed.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The newly Incorporated Subsidiary Company is estimated to complete the project implementation in Two (2) years.
7	Nature of consideration-whether cash or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Share subscription at a Face Value of Rs.10/- each per equity share.
9	Percentage of shareholding/ control acquired	51% or more
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	New Incorporated Subsidiary Company is to set-up a manufacture & trading of Pet Food & Pet Care Products.