

Statement of consolidated unaudited financial results for the quarter ended June 30, 2023

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,55,365.64	1,09,300.30	1,56,930.49	5,08,698.55
	(b) Other income	3,258.06	2,404.61	1,231.89	9,201.78
	Total income	1,58,623.70	1,11,704.91	1,58,162.38	5,17,900.33
2	Expenses				
	(a) Cost of materials consumed	1,27,590.19	84,882.62	1,40,353.62	4,11,619.38
	(a) purchase of Biological Assets	120.33	-	86.28	181.52
	(b) Changes in inventories of finished goods & work-in-progress	(1,149.30)	(1,655.74)	(8,971.72)	43.64
	(c) Employee benefits expense	5,260.67	4,267.36	4,004.08	16,684.04
	(d) Finance cost	27.26	102.98	32.31	202.13
	(e) Depreciation & amortisation expenses	1,320.24	1,219.86	981.89	4,259.45
	(f) Other expenses	9,787.57	8,457.09	11,058.27	40,868.00
	Total expenses	1,42,956.96	97,274.17	1,47,544.73	4,73,858.16
	Profit before share of Associates and Exceptional Items	15,666.74	14,430.74	10,617.65	44,042.17
	Share of Profit/(Loss) of Associates	44.51	102.72	(105.04)	(33.39)
3	Profit before Exceptional item & Tax	15,711.25	14,533.46	10,512.61	44,008.78
	Exceptional item	-	(518.54)	(530.00)	(1,330.54)
4	Profit before tax	15,711.25	14,014.92	9,982.61	42,678.24
5	Tax expense				
	1. Current tax	3,560.08	2,904.33	2,706.56	9,530.48
	2. Deferred tax	634.71	965.31	(34.94)	1,922.53
	Total tax expenses	4,194.79	3,869.64	2,671.62	11,453.01
6	Profit for the period	11,516.46	10,145.28	7,310.99	31,225.23
7	Other comprehensive income (net of tax)	(13.44)	(32.60)	(31.91)	(26.14)
8	Total comprehensive income for the period	11,503.02	10,112.68	7,279.08	31,199.09
9	Net Profit attributable to:				
	- Owners	10,637.65	9,334.22	6,626.45	27,867.23
	- Non-controlling interests	878.80	811.05	684.53	3,358.00
	Other comprehensive income attributable to:				
	- Owners	(13.55)	(32.63)	(32.02)	(26.49)
	- Non-controlling interests	0.11	0.03	0.11	0.35
	Total comprehensive income attributable to:				
	- Owners	10,624.11	9,301.59	6,594.44	27,840.74
	- Non-controlling interests	878.90	811.09	684.64	3,358.35
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)				
	(a) Basic (in Rs.)	7.81	6.85	4.86	20.45
	(b) Diluted (in Rs.)	7.81	6.85	4.86	20.45
	Other equity (excluding revaluation reserves)				
	See accompanying notes to the financial results.				

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2023.
- Avanti Frozen Foods Private Limited (subsidiary company/AFFPL) has voluntarily recalled certain identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item for the previous year ending March 31, 2023 includes an amount of Rs. 812.00 lakhs provision for product recall made by the AFFPL.
- Avanti Frozen Foods Inc., USA ("AFFI"), a step down subsidiary of the Company (a wholly owned subsidiary of AFFPL), has been dissolved with effect from March 27, 2023, since continuing its business of trading in shrimps and seafood in USA is not viable. Consequent to the said dissolution of AFFI, the AFFPL has written off the investment in AFFI amounting to Rs7.21 lakhs and the unsecured loan, to the extent of unrealisable, amounting to Rs. 511.33 lakhs and classified it under exceptional item for the quarter and year ending March 31, 2023. Accordingly, the financial information of AFFI has not been included in the Consolidated Financial results from the Quarter ending March 31, 2023.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 10.08.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Consolidated unaudited Segment information for the quarter ended June 30, 2023 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	1,35,552.24	84,718.12	1,30,249.13	4,02,386.60
	b) Processed Shrimp	22,877.54	23,743.31	26,358.32	1,04,748.42
	c) Power	39.84	22.67	56.10	160.50
	d) Shrimp Hatchery	349.29	825.98	368.16	1,588.41
	Gross sales/ operating income	1,58,818.91	1,09,310.08	1,57,031.71	5,08,883.93
	Inter segment revenue	(195.21)	(9.78)	(101.22)	(185.38)
	Net Revenue from operations	1,58,623.70	1,09,300.30	1,56,930.49	5,08,698.55
2	Segment Results				
	a) Shrimp Feed	10,264.19	8,420.36	7,420.13	24,590.72
	b) Processed Shrimp	2,357.05	3,294.91	2,074.48	10,382.58
	c) Power	(64.21)	(12.93)	21.57	19.67
	d) Shrimp Hatchery	(121.08)	426.77	(98.11)	49.55
	Total	12,435.95	12,129.11	9,418.07	35,042.52
	Less : Interest	27.26	102.98	32.31	202.13
	Add : Un-Allocated Income net of Un-Allocable Expenditure	3,258.06	2,404.61	1,231.89	9,201.78
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	44.51	102.72	(105.04)	(33.39)
	Total Profit Before Tax & exceptional item	15,711.26	14,533.46	10,512.61	44,008.78
3	Segment Assets				
	a) Shrimp Feed	86,204.82	95,099.67	1,05,349.47	95,099.67
	b) Processed Shrimp	57,936.95	55,771.13	62,814.19	55,771.13
	c) Power	2,397.44	1,814.42	2,542.47	1,814.42
	d) Shrimp Hatchery	3,280.58	3,402.94	3,392.76	3,402.94
	e) Un-allocated	1,39,146.78	1,17,376.70	88,350.21	1,17,376.70
	Total	2,88,966.57	2,73,464.86	2,62,449.10	2,73,464.86
	Segment Liabilities				
	a) Shrimp Feed	26,665.61	23,159.21	28,993.79	23,159.21
	b) Processed Shrimp	4,402.21	5,607.51	7,810.42	5,607.51
	c) Power	60.41	82.31	0.04	82.31
	d) Shrimp Hatchery	74.44	82.31	91.41	82.31
	e) Un-allocated	8,576.12	6,848.74	3,462.53	6,848.74
	Total	39,778.79	35,780.08	40,358.19	35,780.08

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.08.2023

Statement of Standalone unaudited Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,32,683.31	85,566.78	1,30,673.40	4,04,135.51
	b) Other income	2,434.14	1,898.16	468.41	6,275.05
	Total income	1,35,117.45	87,464.94	1,31,141.81	4,10,410.56
2	Expenses				
	a) Cost of materials consumed	1,10,440.15	70,621.09	1,19,662.20	3,47,604.57
	b) Purchase of bearer biological assets	120.33	-	86.28	181.52
	c) Changes in inventories of finished goods & work-in-progress	1,779.53	(2,121.76)	(5,242.94)	(3,318.30)
	d) Employee benefits expense	4,199.50	3,343.87	3,156.59	13,073.06
	e) Finance costs	13.95	12.99	26.24	74.40
	f) Depreciation & amortisation expenses	781.38	745.45	492.82	2,302.19
	g) Other expenses	5,236.67	4,158.62	5,222.37	19,812.22
	Total expenses	1,22,571.51	76,760.26	1,23,403.56	3,79,729.66
3	Profit before tax	12,545.94	10,704.68	7,738.25	30,680.90
4	Tax expense				
	1. Current tax	2,999.00	2,240.10	2,275.74	7,266.10
	2. Deferred tax	181.72	159.50	(312.31)	130.38
	Total tax expenses	3,180.72	2,399.60	1,963.43	7,396.48
5	Profit for the period	9,365.22	8,305.08	5,774.82	23,284.42
6	Other comprehensive income (net of tax)	(13.70)	(32.69)	(32.18)	(27.02)
7	Total comprehensive income	9,351.52	8,272.39	5,742.64	23,257.40
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)				
	1) Basic (in Rs.)	6.87	6.10	4.24	17.09
	2) Diluted (in Rs.)	6.87	6.10	4.24	17.09
	Other equity (excluding revaluation reserves)				
	See accompanying notes to the financial results.				

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2023. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 10.08.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Standalone unaudited Segment information for the quarter ended June 30, 2023 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	1,32,294.18	84,718.13	1,30,249.14	4,02,386.60
	b) Wind Power	39.84	22.67	56.10	160.50
	c) Shrimp Hatchery	349.29	825.98	368.16	1,588.41
	Gross Sales / Income from operations	1,32,683.31	85,566.78	1,30,673.40	4,04,135.51
2	Segment Results				
	a) Shrimp Feed	10,242.10	8,405.67	7,372.62	24,411.05
	b) Wind Power	4.73	(12.93)	21.57	19.67
	c) Shrimp Hatchery	(121.08)	426.77	(98.11)	49.55
	d) Unallocated	-	-	-	-
	Total	10,125.75	8,819.51	7,296.08	24,480.27
	Less : Interest	13.95	12.99	26.24	74.40
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,434.14	1,898.16	468.41	6,275.05
	Total Profit Before Tax & exceptional item	12,545.94	10,704.68	7,738.25	30,680.92
3	Segment Assets :				
	a) Shrimp Feed	86,204.82	95,099.67	1,05,349.47	95,099.67
	b) Wind Power	513.52	508.52	452.06	508.52
	c) Shrimp Hatchery	3,280.58	3,402.94	3,392.76	3,402.94
	d) Un-allocated	1,31,569.24	1,07,480.56	92,061.80	1,07,480.56
	Total :	2,21,568.16	2,06,491.69	2,01,256.09	2,06,491.69
4	Segment Liabilities				
	a) Shrimp Feed	26,665.61	23,159.21	28,993.79	23,159.21
	b) Wind Power	0.04	-	0.04	-
	c) Shrimp Hatchery	74.44	82.31	91.41	82.31
	d) Un-allocated	9,126.82	6,900.40	4,820.52	6,900.40
	Total :	35,866.91	30,141.92	33,905.76	30,141.92

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 10.08.2023

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