

Statement of Standalone unaudited Financial Results for the quarter and half year ended Sept 30, 2023

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	1,03,383.61	1,32,683.31	1,02,134.19	2,36,066.92	2,32,807.59	4,04,135.51
	b) Other income	3,029.12	2,434.14	1,883.91	5,463.26	2,352.32	6,275.05
	Total income	1,06,412.73	1,35,117.45	1,04,018.10	2,41,530.18	2,35,159.91	4,10,410.56
2	Expenses						
	a) Cost of materials consumed	88,645.43	1,10,440.15	87,392.48	1,99,085.58	2,07,054.68	3,47,604.57
	b) Purchase of bearer biological assets	-	120.33	-	120.33	86.28	181.52
	c) Changes in inventories of finished goods & work-in-progress	(221.25)	1,779.53	2,372.47	1,558.28	(2,870.47)	(3,318.30)
	d) Employee benefits expense	3,615.89	4,199.50	3,303.07	7,815.39	6,459.66	13,073.06
	e) Finance costs	11.42	13.95	18.53	25.37	44.77	74.40
	f) Depreciation & amortisation expenses	793.61	781.38	491.59	1,574.99	984.41	2,302.19
	g) Other expenses	4,918.30	5,236.67	5,227.68	10,154.97	10,450.05	19,812.22
	Total expenses	97,763.40	1,22,571.51	98,805.82	2,20,334.91	2,22,209.38	3,79,729.66
3	Profit before tax	8,649.33	12,545.94	5,212.28	21,195.27	12,950.53	30,680.90
4	Tax expense						
	1. Current tax	1,966.50	2,999.00	1,171.71	4,965.50	3,447.45	7,266.10
	2. Deferred tax	86.97	181.72	17.58	268.69	(294.73)	130.38
	Total tax expenses	2,053.47	3,180.72	1,189.29	5,234.19	3,152.72	7,396.48
5	Profit for the period	6,595.86	9,365.22	4,022.99	15,961.08	9,797.81	23,284.42
6	Other comprehensive income (net of tax)	(29.92)	(13.70)	35.96	(43.62)	3.78	(27.02)
7	Total comprehensive income	6,565.94	9,351.52	4,058.95	15,917.46	9,801.59	23,257.40
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	4.84	6.87	2.95	11.71	7.19	17.09
	2) Diluted (in Rs.)	4.84	6.87	2.95	11.71	7.19	17.09
	Other equity (excluding revaluation reserves)						
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th November, 2023. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 07.11.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Particulars	As at Sept 30, 2023	As at March 31, 2023
Non-current Assets		
Property, plant and equipment	26,613.19	23,540.94
Capital work-in-progress	77.53	2,001.65
Intangible assets	2.01	3.64
Right-of-use assets	75.88	99.93
Financial assets		
Investments	13,958.75	13,892.08
Loans	206.91	182.88
Other financial assets	674.75	668.78
Non-current tax assets	503.49	1,244.63
Other non-current assets	443.04	832.99
Total Non - Current Assets	42,555.55	42,467.52
Current Assets		
Inventories	42,612.60	56,019.88
Biological Asset	80.42	123.07
Financial assets		
Investments	71,523.77	77,042.72
Trade receivables		
Billed	6,324.04	6,281.93
Unbilled	23.50	9.92
Cash and cash equivalents	5,210.53	2,550.93
Other bank balances	55,156.85	20,468.31
Loans	108.29	86.02
Other current assets	902.40	1,441.37
Total Current Assets	1,81,942.40	1,64,024.15
Total Assets	2,24,497.95	2,06,491.67
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	1,80,861.25	1,74,987.28
Total Equity	1,82,223.71	1,76,349.74
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	53.62	72.39
Other financial liabilities	372.00	372.00
Provisions	164.35	-
Deferred tax liabilities (net)	2,057.91	1,789.21
Other non-current liabilities	2,647.88	2,233.60
Current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	36.38	40.06
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	1,908.30	946.53
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	35,152.84	23,299.69
Other financial liabilities	252.48	249.54
Other current liabilities	2,013.89	3,195.24
Provisions	262.47	177.27
Total Current Liabilities	39,626.36	27,908.33
Total Liabilities	2,24,497.95	2,06,491.67

for M/s. AVANTI FEEDS LIMITED
**Place : Hyderabad
Date : 07.11.2023**
**A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR**

Standalone unaudited Segment information for the quarter and half year ended Sept 30, 2023 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	1,02,972.63	1,32,294.18	1,01,681.26	2,35,266.81	2,31,930.40	4,02,386.60
	b) Wind Power	87.69	39.84	61.81	127.53	117.91	160.50
	c) Shrimp Hatchery	323.29	349.29	391.12	672.58	759.28	1,588.41
	Gross Sales / Income from operations	1,03,383.61	1,32,683.31	1,02,134.19	2,36,066.92	2,32,807.59	4,04,135.51
2	Segment Results						
	a) Shrimp Feed	5,687.04	10,242.10	3,335.74	15,929.14	10,708.36	24,411.03
	b) Wind Power	49.14	4.73	27.10	53.87	48.67	19.67
	c) Shrimp Hatchery	(104.55)	(121.08)	(15.94)	(225.63)	(114.05)	49.55
	d) Unallocated	-	-	-	-	-	-
	Total	5,631.63	10,125.75	3,346.90	15,757.38	10,642.98	24,480.25
	Less : Interest	11.42	13.95	18.53	25.37	41.77	74.40
	Add : Un-Allocated Income net of Un-Allocable Expenditure	3,029.12	2,434.14	1,883.91	5,463.26	2,352.32	6,275.05
	Total Profit Before Tax & exceptional item	8,649.33	12,545.94	5,212.28	21,195.27	12,950.53	30,680.90
3	Segment Assets :						
	a) Shrimp Feed	1,00,644.00	86,204.82	95,110.19	1,00,644.00	95,110.19	95,099.67
	b) Wind Power	374.57	513.52	484.32	374.57	484.32	508.52
	c) Shrimp Hatchery	3,184.88	3,280.58	3,258.07	3,184.88	3,258.07	3,402.94
	d) Un-allocated	1,20,294.51	1,31,569.24	1,01,418.65	1,20,294.51	1,01,418.65	1,07,480.56
	Total :	2,24,497.96	2,21,568.16	2,00,271.23	2,24,497.96	2,00,271.23	2,06,491.69
4	Segment Liabilities						
	a) Shrimp Feed	36,066.16	26,665.61	33,050.99	36,066.16	33,050.99	23,159.21
	b) Wind Power	0.04	0.04	-	0.04	-	-
	c) Shrimp Hatchery	92.76	74.44	73.99	92.76	73.99	82.31
	d) Un-allocated	6,115.25	9,126.82	4,252.31	6,115.25	4,252.31	6,900.40
	Total :	42,274.21	35,866.91	37,377.29	42,274.21	37,377.29	30,141.92

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 07.11.2023

(Rs. in lakhs, unless otherwise stated)

Particulars	For the period ended 30th Sept 2023	For the period ended 30th Sept 2022	For the Year ended 31st March, 2023
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES			
Profit before tax	21,195.27	12,950.53	30,680.90
Adjustments for :			
Depreciation and amortisation expense	1,574.99	984.41	2,302.19
Provision for employee benefits	426.82	159.52	177.27
Finance costs	25.37	44.77	74.40
Loss on disposal of property, plant and equipment	(0.35)	3.26	11.75
Interest income	(2,502.95)	(806.48)	(2,291.96)
Dividend from Subsidiaries	(450.75)	(300.50)	(300.50)
Dividend from Associates	(37.26)	(79.84)	(159.68)
Dividend from others	(0.03)	-	-
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(535.21)	(1,564.96)	(2,579.85)
Fair valuation of financial assets measured at fair value through profit and loss	(1,599.51)	813.43	(279.97)
Foreign exchange gain/(Loss)	(78.72)	(156.01)	(231.79)
Operating profit before working capital changes	18,017.67	12,048.13	27,402.76
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	-	-	-
Billed	(42.11)	(5,765.64)	(4,084.10)
Unbilled	(13.58)	(7.15)	(3.35)
Other financial assets	533.00	(83.25)	(422.31)
Inventories	13,407.28	30,198.32	15,447.37
Other assets	343.65	(146.85)	(179.25)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	12,814.92	7,770.61	(1,463.97)
Other financial liabilities	2.94	118.19	(106.33)
Other current liabilities	(1,402.24)	(2,678.12)	(882.63)
Cash generated from operations	43,661.53	41,454.24	35,708.20
Income taxes paid, net	(4,224.36)	(4,455.00)	(6,868.36)
Net cash from operating activities (A)	39,437.17	36,999.24	28,839.84
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES			
Capital expenditure on Property, Plant and Equipment,	(2,661.14)	(8,053.90)	(10,890.56)
Proceeds from sale of Property, Plant and Equipment	4.79	46.18	3.12
Investment in Subsidiary	(5.10)	-	(384.24)
Purchase of Investments	(29,302.26)	(53,198.11)	(79,425.19)
Redemption proceeds of Investments	36,892.92	38,627.82	84,638.53
Interest received	2,502.95	806.48	2,291.96
Dividend from Subsidiaries	450.75	300.50	300.50
Dividend from Associates	37.26	79.84	159.68
Dividend from others	0.03	-	-
Share application money pending allotment	(1,528.14)	-	-
Changes in Other bank balances	(34,688.54)	(11,123.43)	(19,555.92)
Net cash from / (used in) investing activities (B)	(28,296.47)	(32,514.62)	(22,862.12)
C. CASH FLOW FROM/(USED IN), FINANCING ACTIVITIES			
Finance costs	(25.37)	(44.77)	(74.40)
Repayment of lease liabilities	(24.96)	(39.16)	(74.60)
Dividends paid	(8,509.49)	(8,514.62)	(8,505.18)
Realised Foreign exchange gain/(Loss)	78.72	156.01	231.79
Net cash from/(used in) financing activities (C)	(8,481.10)	(8,442.54)	(8,422.39)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	2,659.60	(3,957.92)	(2,444.67)
Cash and cash equivalents at the beginning of the year	2,550.93	4,995.61	4,995.61
Cash and cash equivalents at the end of the year (Refer Note (i) below)	5,210.53	1,037.69	2,550.94
Note (i): Cash and cash equivalents comprises of:			
Cash in hand	6.03	3.50	2.71
Balances with Banks	5,204.50	1,034.19	2,548.22
	5,210.53	1,037.69	2,550.93

for M/s. AVANTI FEEDS LIMITED

 Place : Hyderabad
Date : 07.11.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.

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CIN: L16001AP1993PLC095778

Statement of consolidated unaudited financial results for the quarter and half year ended Sept 30, 2023

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,27,849.01	1,55,365.64	1,32,209.90	2,83,214.65	2,89,140.39	5,08,698.55
	(b) Other income	3,351.69	3,258.06	2,648.63	6,609.75	3,880.52	9,201.78
	Total income	1,31,200.70	1,58,623.70	1,34,858.53	2,89,824.40	2,93,020.91	5,17,900.33
2	Expenses						
	(a) Cost of materials consumed	1,07,602.79	1,27,590.19	1,03,640.88	2,35,192.98	2,43,994.50	4,11,619.38
	(a) purchase of Biological Assets	-	120.33	-	120.33	86.28	181.52
	(b) Changes in inventories of finished goods & work-in-progress	(4,236.45)	(1,149.30)	5,503.09	(5,385.75)	(3,468.63)	43.64
	(c) Employee benefits expense	4,727.40	5,260.67	4,269.56	9,988.07	8,273.64	16,684.04
	(d) Finance cost	16.34	27.26	44.52	43.60	76.83	202.13
	(e) Depreciation & amortisation expenses	1,430.49	1,320.24	992.90	2,750.73	1,974.79	4,259.45
	(f) Other expenses	10,356.66	9,787.57	11,302.31	20,144.23	22,360.58	40,868.00
	Total expenses	1,19,897.23	1,42,956.96	1,25,753.26	2,62,854.19	2,73,297.99	4,73,858.16
	Profit before share of Associates and Exceptional Items	11,303.47	15,666.74	9,105.27	26,970.21	19,722.92	44,042.17
	Share of Profit/(Loss) of Associates	24.40	44.51	57.19	68.91	(47.85)	(33.39)
3	Profit before Exceptional item & Tax	11,327.87	15,711.25	9,162.46	27,039.12	19,675.07	44,008.78
	Exceptional item	-	-	(130.00)	-	(660.00)	(1,330.54)
4	Profit before tax	11,327.87	15,711.25	9,032.46	27,039.12	19,015.07	42,678.24
5	Tax expense						
	1. Current tax	2,763.02	3,560.08	1,843.34	6,323.10	4,549.90	9,530.48
	2. Deferred tax	291.07	634.71	479.83	925.78	444.89	1,922.53
	Total tax expenses	3,054.09	4,194.79	2,323.17	7,248.88	4,994.79	11,453.01
6	Profit for the period	8,273.78	11,516.46	6,709.29	19,790.24	14,020.28	31,225.23
7	Other comprehensive income (net of tax)	(29.75)	(13.44)	36.22	(43.19)	4.31	(26.14)
8	Total comprehensive income for the period	8,244.03	11,503.02	6,745.51	19,747.05	14,024.59	31,199.09
9	Net Profit attributable to:						
	- Owners	7,423.07	10,637.65	5,661.50	18,060.72	12,287.95	27,867.23
	- Non-controlling interests	850.72	878.80	1,047.79	1,729.51	1,732.32	3,358.00
	Other comprehensive income attributable to:						
	- Owners	(29.81)	(13.55)	36.11	(43.36)	4.10	(26.49)
	- Non-controlling interests	0.07	0.11	0.11	0.17	0.21	0.35
	Total comprehensive income attributable to:						
	- Owners	7,393.25	10,624.11	5,697.61	18,017.36	12,292.05	27,840.74
	- Non-controlling interests	850.78	878.90	1,047.90	1,729.69	1,732.54	3,358.35
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	5.45	7.81	4.16	13.26	9.02	20.45
	(b) Diluted (in Rs.)	5.45	7.81	4.16	13.26	9.02	20.45
	Other equity (excluding revaluation reserves)						
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 7, 2023.
- Avanti Frozen Foods Private Limited (subsidiary company/AFFPL) has voluntarily recalled certain identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item for the previous year ending March 31, 2023 includes an amount of Rs. 812.00 lakhs provision for product recall made by the AFFPL.
- Avanti Frozen Foods Inc., USA ("AFFI"), a step down subsidiary of the Company (a wholly owned subsidiary of AFFPL), has been dissolved with effect from March 27, 2023, since continuing its business of trading in shrimps and seafood in USA is not viable. Consequent to the said dissolution of AFFI, the AFFPL has written off the investment in AFFI amounting to Rs.7.21 lakhs and the unsecured loan, to the extent of unrealisable, amounting to Rs. 511.33 lakhs and classified it under exceptional item for the quarter and year ending March 31, 2023. Accordingly, the financial information of AFFI has not been included in the Consolidated Financial results from the Quarter ending March 31, 2023.
- Avanti Feeds Limited has incorporated Avanti Pet Care Private Limited as a subsidiary on 18th July 2023 and it is considered for consolidation for the quarter and half year ended September 30, 2023.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 07.11.2023

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. In lakhs, unless otherwise stated)

Particulars	As at Sept 30, 2023	As at March 31, 2023
ASSETS		
Non-current Assets		
Property, plant and equipment	41,613.39	38,443.35
Capital work-in-progress	3,477.84	3,378.57
Intangible assets	14.41	18.37
Right-of-use Asset	1,175.14	1,294.81
Investments accounted for using the equity method	1,337.55	1,305.90
Financial assets		
Investments	2,573.35	2,511.78
Loans	247.60	189.94
Other financial assets	1,370.76	1,446.68
Deferred tax Asset (net)	-	-
Non-current tax assets (net)	1,022.12	1,620.34
Other non-current assets	2,253.21	2,180.39
Total Non - Current Assets	55,085.37	52,390.13
Current Assets		
Inventories	74,058.13	80,298.53
Biological assets other than bearer plants	80.42	227.86
Financial assets		
Investments	87,849.84	96,724.81
Trade receivables		
Billed	10,245.15	12,145.14
Unbilled	23.50	9.92
Cash and cash equivalents	7,334.86	3,536.52
Other Bank balances	60,046.87	25,100.25
Loans	127.77	160.37
Other financial assets	133.03	204.53
Other current assets	2,441.12	2,666.80
Total Current Assets	2,42,340.69	2,21,074.73
Total Assets	2,97,426.06	2,73,464.86
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,17,685.71	2,08,185.94
Equity attributable to owners	2,19,048.17	2,09,548.40
Non-controlling interest	29,570.47	28,136.38
Total equity	2,48,618.64	2,37,684.78
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	723.03	-
Lease Liability	209.67	219.36
Other financial liabilities	372.00	372.00
Provisions	83.32	116.82
Deferred tax liabilities (net)	2,683.08	1,757.31
Other non-current liabilities	872.25	999.87
Total Non-current Liabilities	4,943.35	3,465.36
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	1,929.01	1,118.46
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	38,976.28	26,944.50
Lease Liability	73.60	85.99
Other financial liabilities	273.28	264.04
Other current liabilities	2,184.58	3,723.95
Provisions	427.32	177.78
Total Current liabilities	43,864.07	32,314.72
Total Equity and Liabilities	2,97,426.06	2,73,464.86

for M/s. AVANTI FEEDS LIMITED

 Place : Hyderabad
 Date : 07.11.2023

 A. INDRA KUMAR
 DIN : 00190168
 CHAIRMAN & MANAGING DIRECTOR

Consolidated unaudited Segment information for the quarter and half year ended Sept 30, 2023 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	1,02,972.63	1,32,294.18	1,01,681.27	2,35,266.81	2,31,930.40	4,02,386.60
	b) Processed Shrimp	24,532.35	22,877.54	30,128.39	47,409.89	56,486.71	1,04,748.42
	c) Power	87.69	39.84	61.81	127.53	117.91	160.50
	d) Shrimp Hatchery	323.29	349.29	391.12	672.58	759.28	1,588.41
	Gross sales/ operating income	1,27,915.96	1,55,560.85	1,32,262.59	2,83,476.81	2,89,294.30	5,08,883.93
	Inter segment revenue	(66.95)	(195.21)	(52.69)	(262.16)	(153.91)	(185.38)
	Net Revenue from operations	1,27,849.01	1,55,365.64	1,32,209.90	2,83,214.65	2,89,140.39	5,08,698.55
2	Segment Results						
	a) Shrimp Feed	5,711.63	10,264.19	3,419.43	15,975.82	10,839.56	24,590.72
	b) Processed Shrimp	2,371.41	2,357.05	3,070.57	4,728.46	5,145.05	10,382.58
	c) Power	7.50	(64.21)	27.10	(56.71)	48.67	19.67
	d) Shrimp Hatchery	(104.55)	(121.08)	(15.94)	(225.63)	(114.05)	49.55
	d) Unallocated	(18.94)	-	-	(18.94)	-	-
	Total	7,967.05	12,435.95	6,501.16	20,403.00	15,919.23	35,042.52
	Less : Interest	16.34	27.26	44.52	43.60	76.83	202.13
	Add : Un-Allocated Income net of Un-Allocable Expenditure	3,351.69	3,258.06	2,648.63	6,609.75	3,880.52	9,201.78
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	24.40	44.51	57.19	68.91	(47.85)	(33.39)
	Total Profit Before Tax & exceptional item	11,326.80	15,711.26	9,162.46	27,038.06	19,675.07	44,008.78
3	Segment Assets						
	a) Shrimp Feed	1,00,644.00	86,204.82	95,110.19	1,00,644.00	95,110.19	95,099.67
	b) Processed Shrimp	63,505.47	57,936.95	61,307.55	63,505.47	61,307.55	55,771.13
	c) Power	3,060.36	2,397.44	2,631.93	3,060.36	2,631.93	1,814.42
	d) Shrimp Hatchery	3,184.88	3,280.58	3,258.07	3,184.88	3,258.07	3,402.94
	e) Un-allocated	1,27,031.35	1,39,146.78	1,00,237.53	1,27,031.35	1,00,237.53	1,17,376.70
	Total	2,97,426.06	2,88,966.57	2,62,545.27	2,97,426.06	2,62,545.27	2,73,464.86
	Segment Liabilities						
	a) Shrimp Feed	36,066.16	26,665.61	33,050.99	36,066.16	33,050.99	23,159.21
	b) Processed Shrimp	6,491.10	4,402.21	6,448.42	6,491.10	6,448.42	5,607.51
	c) Power	53.44	60.41	-	53.44	-	82.31
	d) Shrimp Hatchery	92.76	74.44	73.99	92.76	73.99	82.31
	e) Un-allocated	6,103.96	8,576.12	3,160.42	6,103.96	3,160.42	6,848.74
	Total	48,807.42	39,778.79	42,733.82	48,807.42	42,733.82	35,780.08

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 07.11.2023

Particulars	For the period ended 30th Sept, 2023	For the period ended 30th Sept, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	27,039.11	19,015.06
Adjustments for:		
Depreciation and amortisation expense	2,750.73	1,974.79
Provision for employee benefits	467.45	212.59
Finance costs	43.60	76.83
Loss/ (Profit) on sale of property, plant and equipment	1.24	2.51
Interest income	(3,042.80)	(870.10)
Dividend income	(0.03)	(300.50)
Realised Foreign exchange gain/(Loss)	(617.42)	(1,584.09)
Gain/loss from sale of financial assets measured at fair value through profit and loss	(612.50)	(1,631.84)
Fair valuation of financial assets measured at fair value through profit and loss	(1,826.53)	801.14
Fair valuation of derivatives	20.80	303.54
Share of profit/(loss) from Associates	(68.91)	47.85
Amortisation of government grant	(127.61)	(115.21)
Operating profit before working capital changes	24,027.14	17,932.58
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	1,899.99	(6,864.04)
Unbilled	(13.58)	(7.15)
Loans	(25.06)	(24.26)
Other financial assets	108.10	488.53
Inventories	6,387.84	29,785.11
Other assets	152.86	689.73
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	12,842.33	7,832.44
Provisions	(294.60)	(150.88)
Other financial liabilities	(11.56)	134.59
Other liabilities	(1,539.38)	(2,600.22)
Cash generated from operations	43,534.08	47,216.43
Net income tax paid	(5,724.88)	(5,463.07)
Net cash flow from operating activities (A)	37,809.20	41,753.36
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment including capital advances	(5,919.64)	(10,083.71)
Proceeds from sale of Property, Plant and Equipment	20.20	213.71
Purchase of Investments	(32,109.16)	(59,823.75)
Redemption proceeds of Investments	43,102.80	44,904.17
Other bank balances	(34,940.76)	(14,048.52)
Interest received	3,082.12	894.87
Dividend income received	0.03	300.50
Net cash (used in) / flow from investing activities (B)	(26,764.41)	(37,642.74)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(43.60)	(76.83)
Repayment of borrowings	723.03	-
Changes in Lease Liabilities	(22.06)	(40.56)
Dividends paid	(8,521.21)	(8,935.62)
Realised Foreign exchange gain/(Loss)	617.42	1,584.09
Net cash flow (used in) financing activities (C)	(7,246.42)	(7,468.92)
Net (decrease) in Cash and cash equivalents (A+B+C)	3,798.37	(3,358.30)
Cash and cash equivalents at the beginning of the year	3,536.52	6,541.05
Cash and cash equivalents at the end of the year (Refer Note (i) below)	7,334.89	3,182.75
Note (i): Cash and cash equivalents comprises of:		
Balances with Banks	7,325.69	3,174.93
Cash in hand	9.17	7.82
	7,334.86	3,182.75
for M/s. AVANTI FEEDS LIMITED		
Place : Hyderabad	A. INDRA KUMAR	
Date : 07.11.2023	DIN : 00190168	
	CHAIRMAN & MANAGING DIRECTOR	