

Statement of consolidated audited financial results for the quarter and year ended March 31, 2024

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	Dec 31, 2023	Mar 31, 2023	March 31, 2024	March 31, 2023
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Income					
	(a) Revenue from operations	1,28,351.27	1,25,323.44	1,09,300.30	5,36,889.36	5,08,698.55
	(b) Other income	3,645.28	3,371.82	2,404.61	13,626.85	9,201.78
	Total income	1,31,996.55	1,28,695.26	1,11,704.91	5,50,516.21	5,17,900.33
2	Expenses					
	(a) Cost of materials consumed	1,03,282.10	95,736.57	84,882.62	4,34,211.65	4,11,619.38
	(a) purchase of Biological Assets	45.03	92.97	-	258.33	181.52
	(b) Changes in inventories of finished goods & work-in-	(2,455.40)	4,911.80	(1,655.74)	(2,929.35)	43.64
	(c) Employee benefits expense	5,257.73	4,709.02	4,267.36	19,954.82	16,684.04
	(d) Finance cost	72.08	15.02	102.98	130.70	202.13
	(e) Depreciation & amortisation expenses	1,449.06	1,440.13	1,219.86	5,639.92	4,259.45
	(f) Other expenses	9,268.85	10,172.88	8,457.09	39,585.96	40,868.00
	Total expenses	1,16,919.45	1,17,078.39	97,274.17	4,96,852.03	4,73,858.16
	Profit before share of Associates and Exceptional Items	15,077.10	11,616.87	14,430.74	53,664.18	44,042.17
	Share of Profit/(Loss) of Associates	(1.34)	(46.16)	102.72	21.41	(33.39)
3	Profit before Exceptional item & Tax	15,075.76	11,570.71	14,533.46	53,685.59	44,008.78
	Exceptional item	-	-	(518.54)	-	(1,330.54)
4	Profit before tax	15,075.76	11,570.71	14,014.92	53,685.59	42,678.24
5	Tax expense					
	1. Current tax	3,660.49	3,049.48	2,904.33	13,033.07	9,530.48
	2. Deferred tax	155.58	190.23	965.31	1,271.59	1,922.53
	Total tax expenses	3,816.07	3,239.71	3,869.64	14,304.66	11,453.01
6	Profit for the period	11,259.69	8,331.00	10,145.28	39,380.93	31,225.23
7	Other comprehensive income (net of tax)	(56.16)	(21.59)	(32.60)	(120.94)	(26.14)
8	Total comprehensive income for the period	11,203.53	8,309.41	10,112.68	39,259.99	31,199.09
9	Net Profit attributable to:					
	- Owners	10,406.90	7,246.57	9,334.22	35,714.19	27,867.23
	- Non-controlling interests	852.80	1,084.43	811.05	3,666.74	3,358.00
	Other comprehensive income attributable to:					
	- Owners	(52.73)	(21.68)	(32.63)	(117.77)	(26.49)
	- Non-controlling interests	(3.43)	0.09	0.03	(3.17)	0.35
	Total comprehensive income attributable to:					
	- Owners	10,354.16	7,224.89	9,301.59	35,596.42	27,840.74
	- Non-controlling interests	849.37	1,084.52	811.09	3,663.57	3,358.35
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)					
	(a) Basic (in Rs.)	7.64	5.32	6.85	26.21	20.45
	(b) Diluted (in Rs.)	7.64	5.32	6.85	26.21	20.45
	Other equity (excluding revaluation reserves)				2,35,185.51	2,08,185.94
	See accompanying notes to the financial results.					

AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2024

(Rs. In lakhs, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-current Assets		
Property, plant and equipment	48,583.19	38,443.35
Capital work-in-progress	881.36	3,378.57
Right-of-use Asset	1,064.47	1,294.81
Intangible assets	51.26	18.37
Investments accounted for using the equity method	1,290.05	1,305.90
Financial assets		
Investments	2,517.38	2,511.78
Loans	270.71	189.94
Other financial assets	1,489.88	1,446.68
Deferred tax Asset (net)	-	-
Non-current tax assets (net)	2,338.29	1,620.34
Other non-current assets	860.83	2,180.39
Total Non - Current Assets	59,347.42	52,390.13
Current Assets		
Inventories	88,518.13	80,298.53
Biological assets other than bearer plants	115.50	227.86
Financial assets		
Investments	70,747.04	96,724.81
Trade receivables		
Billed	14,341.96	12,145.14
Unbilled	5.00	9.92
Cash and cash equivalents	1,251.96	3,363.66
Other Bank balances	72,457.02	25,273.11
Loans	155.12	160.37
Other financial assets	-	204.53
Other current assets	2,880.07	2,666.80
Total Current Assets	2,50,471.80	2,21,074.73
Total Assets	3,09,819.22	2,73,464.86
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,35,185.51	2,08,185.94
Equity attributable to owners	2,36,547.97	2,09,548.40
Non-controlling interest	32,379.35	28,136.38
Total equity	2,68,927.32	2,37,684.78
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	1,394.03	-
Lease Liability	185.02	219.36
Other financial liabilities	372.00	372.00
Provisions	141.37	116.82
Deferred tax liabilities (net)	3,028.89	1,757.31
Other non-current liabilities	721.12	999.87
Total Non-current Liabilities	5,842.43	3,465.36
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	3,083.64	1,118.46
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	29,043.90	26,944.50
Lease Liability	73.63	85.99
Other financial liabilities	443.97	264.04
Other current liabilities	2,138.59	3,723.95
Provisions	265.74	177.78
Total Current liabilities	35,049.47	32,314.72
Total Equity and Liabilities	3,09,819.22	2,73,464.86

Audited consolidated statement of cash flows for the year ended March 31, 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	53,685.59	42,678.24
Adjustments for :		
Depreciation and amortisation expense	5,639.92	4,259.45
Provision for employee benefits	286.17	268.46
Finance costs	130.70	202.13
Loss/ (Profit) on sale of property, plant and equipment	11.76	9.97
Interest income	(6,658.92)	(2,696.97)
Dividend income	(1.83)	-
Realised Foreign exchange gain/(Loss)	(1,290.75)	(2,264.95)
Gain/loss from sale of financial assets measured at fair value through profit	(3,076.46)	(2,932.56)
Fair valuation of financial assets measured at fair value through profit and	(1,637.49)	(333.70)
Fair valuation of derivatives	75.21	(71.50)
Share of profit/(loss) from Associates	(21.41)	33.39
Amortisation of government grant	(256.13)	(240.33)
Operating profit before working capital changes	46,886.36	38,911.63
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	(2,196.82)	(783.19)
Unbilled	4.92	(3.35)
Loans	(75.52)	(185.93)
Other financial assets	161.33	(69.24)
Inventories	(8,107.24)	18,404.64
Other assets	1,106.29	611.06
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	4,064.58	(2,412.06)
Provisions	(294.60)	(150.88)
Other financial liabilities	104.72	(20.33)
Other liabilities	(1,607.98)	(155.92)
Cash generated from operations	40,046.04	54,146.43
Net income tax paid	(13,751.02)	(9,028.12)
Net cash flow from operating activities (A)	26,295.02	45,118.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment including capital advances	(13,105.87)	(15,966.26)
Proceeds from sale of Property, Plant and Equipment	38.95	35.57
Purchase of Investments	(55,808.09)	(1,05,401.80)
Redemption proceeds of Investments	87,055.70	1,01,253.19
Other bank balances	(47,209.22)	(24,350.46)
Interest received	6,658.92	2,679.43
Dividend income received	1.83	-
Net cash (used in) / flow from investing activities (B)	(22,367.78)	(41,750.34)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(130.70)	(202.13)
Repayment of borrowings	1,394.03	-
Changes in Lease Liabilities	(102.98)	(102.99)
Dividends paid	(8,490.04)	(8,505.18)
Realised Foreign exchange gain/(Loss)	1,290.75	2,264.95
Net cash flow (used in) financing activities (C)	(6,038.95)	(6,545.35)
Net (decrease) in Cash and cash equivalents (A+B+C)	(2,111.70)	(3,177.39)
Cash and cash equivalents at the beginning of the year	3,363.66	6,541.05
Cash and cash equivalents at the end of the year (Refer Note (i) below)	1,251.96	3,363.66
Note (i): Cash and cash equivalents comprises of:		
Balances with Banks	1,238.32	3,356.01
Cash in hand	13.64	7.65
Total cash & cash equivalents	1,251.96	3,363.66

Consolidated audited Segment information for the quarter and year ended March 31, 2024 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	98,936.30	93,111.34	84,718.12	4,27,314.45	4,02,386.60
	b) Processed Shrimp	28,681.10	32,095.66	23,743.31	1,08,186.65	1,04,748.42
	c) Power	15.88	19.74	22.67	163.15	160.50
	d) Shrimp Hatchery	718.41	159.89	825.98	1,550.88	1,588.41
	Gross sales/ operating income	1,28,351.69	1,25,386.63	1,09,310.08	5,37,215.13	5,08,883.93
	Inter segment revenue	(0.42)	(63.19)	(9.78)	(325.77)	(185.38)
	Net Revenue from operations	1,28,351.27	1,25,323.44	1,09,300.30	5,36,889.36	5,08,698.55
2	Segment Results					
	a) Shrimp Feed	9,180.67	5,377.89	8,420.36	30,535.45	24,590.72
	b) Processed Shrimp	2,248.73	3,177.71	3,294.91	10,154.90	10,382.58
	c) Power	(60.08)	(49.36)	(12.93)	(166.15)	19.67
	d) Shrimp Hatchery	196.13	(191.39)	426.77	(220.89)	49.55
	d) Unallocated	(61.54)	(54.79)	-	(135.27)	-
	Total	11,503.91	8,260.06	12,129.11	40,168.04	35,042.52
	Less : Interest	72.08	15.02	102.98	130.70	202.13
	Add : Un-Allocated Income net of Un-Allocable Expenditure	3,645.28	3,371.82	2,404.61	13,626.85	9,201.78
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(1.34)	(46.16)	102.72	21.41	(33.39)
	Total Profit Before Tax & exceptional item	15,075.77	11,570.70	14,533.46	53,685.60	44,008.78
3	Segment Assets					
	a) Shrimp Feed	1,03,181.78	1,05,019.67	95,099.67	1,03,181.78	95,099.67
	b) Processed Shrimp	70,046.86	67,594.55	55,771.13	70,046.86	55,771.13
	c) Power	2,888.76	2,940.18	1,814.42	2,888.76	1,814.42
	d) Shrimp Hatchery	3,435.03	3,281.68	3,402.94	3,435.03	3,402.94
	e) Un-allocated	1,30,266.80	1,33,977.80	1,17,376.70	1,30,266.80	1,17,376.70
	Total	3,09,819.23	3,12,813.88	2,73,464.86	3,09,819.23	2,73,464.86
	Segment Liabilities					
	a) Shrimp Feed	23,306.00	40,012.26	23,159.21	23,306.00	23,159.21
	b) Processed Shrimp	9,010.39	7,976.33	5,607.51	9,010.39	5,607.51
	c) Power	87.72	85.85	82.31	87.72	82.31
	d) Shrimp Hatchery	100.64	93.74	82.31	100.64	82.31
	e) Un-allocated	8,387.16	6,921.91	6,848.74	8,387.16	6,848.74
	Total	40,891.91	55,090.09	35,780.08	40,891.91	35,780.08

Notes:

- 1 The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above audited financial results were reviewed by the Audit Committee at its meeting held on 21st May, 2024 and approved by the Board of Directors at its meeting held on 22nd May, 2024.
- 3 The figures for the quarter ended March 31, 2023 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial years and unaudited published year to date figures up to the third quarter of the respective financial year. The figures upto the end of the third quarter were only reviewed and not subject to audit.
- 4 The board at its meeting held on 22nd May, 2024 has recommended dividend of Rs. 6.75 per equity share of Re.1/- each, subject to approval of shareholders.
- 5 Avanti Frozen Foods Private Limited (subsidiary company/AFFPL) has voluntarily recalled certain identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item for the previous year ending March 31, 2023 includes an amount of Rs. 812.00 lakhs provision for product recall made by the AFFPL.
- 6 Avanti Frozen Foods Inc., USA ("AFFI"), a step down subsidiary of the Company (a wholly owned subsidiary of AFFPL), has been dissolved with effect from March 27, 2023, since continuing its business of trading in shrimps and seafood in USA is not viable. Consequent to the said dissolution of AFFI, the AFFPL has written off the investment in AFFI amounting to Rs.7.21 lakhs and the unsecured loan, to the extent of unrealisable, amounting to Rs. 511.33 lakhs and classified it under exceptional item for the quarter and year ending March 31, 2023. Accordingly, the financial information of AFFI has not been included in the Consolidated Financial results from the Quarter ending March 31, 2023.
- 7 Avanti Feeds Limited has incorporated Avanti Pet Care Private Limited as a subsidiary on 18th July 2023 and it is considered for consolidation for the quarter and year ended March 31, 2024
- 8 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad

Date : 22.05.2024

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of Standalone audited Financial Results for the quarter and year ended March 31, 2024

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Income					
	a) Revenue from operations	99,670.60	93,290.96	85,566.78	4,29,028.48	4,04,135.51
	b) Other income	2,553.27	2,521.19	1,898.16	10,537.72	6,275.05
	Total income	1,02,223.87	95,812.15	87,464.94	4,39,566.20	4,10,410.56
2	Expenses					
	a) Cost of materials consumed	87,801.32	78,432.88	70,621.09	3,65,319.78	3,47,604.57
	b) Purchase of bearer biological assets	45.03	92.97	-	258.33	181.52
	work-in-progress	(6,821.99)	609.84	(2,121.76)	(4,653.87)	(3,318.30)
	d) Employee benefits expense	4,103.81	3,559.00	3,343.87	15,478.20	13,073.06
	e) Finance costs	18.76	10.23	12.99	54.36	74.40
	f) Depreciation & amortisation expenses	822.93	840.15	745.45	3,238.07	2,302.19
	g) Other expenses	4,389.00	4,627.23	4,158.62	19,171.20	19,812.22
	Total expenses	90,358.86	88,172.30	76,760.26	3,98,866.07	3,79,729.66
3	Profit before tax	11,865.01	7,639.85	10,704.68	40,700.13	30,680.90
4	Tax expense					
	1. Current tax	3,043.86	1,750.50	2,240.10	9,759.86	7,266.10
	2. Deferred tax	(338.62)	204.55	159.50	134.62	130.38
	Total tax expenses	2,705.24	1,955.05	2,399.60	9,894.48	7,396.48
5	Profit for the period	9,159.77	5,684.80	8,305.08	30,805.65	23,284.42
6	Other comprehensive income (net of tax)	(49.55)	(21.82)	(32.69)	(114.99)	(27.02)
7	Total comprehensive income	9,110.22	5,662.98	8,272.39	30,690.66	23,257.40
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)					
	1) Basic (in Rs.)	6.72	4.17	6.10	22.61	17.09
	2) Diluted (in Rs.)	6.72	4.17	6.10	22.61	17.09
	Other equity (excluding revaluation reserves)				1,97,162.59	1,74,987.28
	See accompanying notes to the financial results.					

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
Non-current Assets		
Property, plant and equipment	25,776.11	23,540.94
Capital work-in-progress	293.64	2,001.65
Right-of-use assets	72.27	99.93
Intangible assets	0.73	3.64
Financial assets		
Investments	16,527.78	13,892.08
Loans	219.48	182.88
Other financial assets	729.45	668.78
Non-current tax assets	1,849.09	1,244.63
Other non-current assets	698.98	832.99
Total Non - Current Assets	46,167.53	42,467.52
Current Assets		
Inventories	66,277.26	56,019.88
Biological Asset	115.50	123.07
Financial assets		
Investments	53,499.66	77,042.72
Trade receivables		
Billed	3,935.20	6,281.93
Unbilled	5.00	9.92
Cash and cash equivalents	727.49	2,378.07
Other bank balances	58,656.66	20,641.17
Loans	115.78	86.02
Other current assets	848.81	1,441.37
Total Current Assets	1,84,181.36	1,64,024.15
Total Assets	2,30,348.89	2,06,491.67
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	1,97,162.59	1,74,987.28
Total Equity	1,98,525.05	1,76,349.74
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	41.09	72.39
Other financial liabilities	372.00	372.00
Provisions	-	-
Deferred tax liabilities (net)	1,923.84	1,789.21
Other non-current liabilities	2,336.93	2,233.60
Current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	44.94	40.06
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2,992.57	946.53
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	24,220.14	23,299.69
Other financial liabilities	277.95	249.54
Other current liabilities	1,686.07	3,195.24
Provisions	265.24	177.27
Total Current Liabilities	29,486.91	27,908.33
Total Liabilities	2,30,348.89	2,06,491.67

Unaudited standalone statement of cash flows for the year ended 31st March, 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2024	For the Year ended 31st March, 2023
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	40,700.13	30,680.90
Adjustments for :		
Depreciation and amortisation expense	3,238.07	2,302.19
Provision for employee benefits	265.24	177.27
Finance costs	54.36	74.40
Loss on disposal of property, plant and equipment	7.60	11.75
Interest income	(5,442.96)	(2,291.96)
Dividend from Subsidiaries	(450.75)	(300.50)
Dividend from Associates	(37.26)	(159.68)
Dividend from others	(1.83)	-
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(2,999.18)	(2,579.85)
Fair valuation of financial assets measured at fair value through profit and loss	(1,080.49)	(279.97)
Foreign exchange gain/(Loss)	(94.92)	(231.79)
Operating profit before working capital changes	34,158.01	27,402.76
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	2,346.73	(4,084.10)
Unbilled	4.92	(3.35)
Other financial assets	531.89	(422.31)
Inventories	(10,257.38)	15,447.37
Other assets	67.65	(179.25)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	2,966.49	(1,463.97)
Other financial liabilities	28.41	(106.33)
Other current liabilities	(1,801.43)	(882.63)
Cash generated from operations	28,045.29	35,708.19
Income taxes paid, net	(10,364.32)	(6,868.36)
Net cash from operating activities (A)	17,680.97	28,839.83
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment,	(3,738.03)	(10,890.56)
Proceeds from sale of Property, Plant and Equipment	19.53	3.12
Investment in Subsidiary	(2,630.10)	(384.24)
Purchase of Investments	(49,875.80)	(79,425.19)
Redemption proceeds of Investments	77,493.60	84,638.53
Interest received	5,442.96	2,291.96
Dividend from Subsidiaries	450.75	300.50
Dividend from Associates	37.26	159.68
Dividend from others	1.83	-
Changes in Other bank balances	(37,990.18)	(19,728.78)
Net cash from / (used in) investing activities (B)	(10,788.18)	(23,034.98)
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Finance costs	(46.77)	(74.40)
Repayment of lease liabilities	(50.87)	(74.60)
Dividends paid	(8,540.66)	(8,505.18)
Realised Foreign exchange gain/(Loss)	94.92	231.79
Net cash from/(used in) financing activities (C)	(8,543.38)	(8,422.39)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(1,650.59)	(2,617.54)
Cash and cash equivalents at the beginning of the year	2,378.07	4,995.61
Cash and cash equivalents at the end of the year (Refer Note (i) below)	727.48	2,378.07
Note (i): Cash and cash equivalents comprises of:		
Cash in hand	8.52	2.71
Balances with Banks	718.97	2,375.36
Cash and cash equivalent	727.49	2,378.07

Standalone audited Segment information for the quarter and year ended March 31, 2024 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	98,936.31	93,111.33	84,718.13	4,27,314.45	4,02,386.60
	b) Wind Power	15.88	19.74	22.67	163.15	160.50
	c) Shrimp Hatchery	718.41	159.89	825.98	1,550.88	1,588.41
	Gross Sales / Income from operations	99,670.60	93,290.96	85,566.78	4,29,028.48	4,04,135.51
2	Segment Results					
	a) Shrimp Feed	9,153.38	5,335.34	8,405.67	30,417.86	24,411.03
	b) Wind Power	(19.01)	(15.06)	(12.93)	19.80	19.67
	c) Shrimp Hatchery	196.13	(191.39)	426.77	(220.89)	49.55
	Total	9,330.50	5,128.89	8,819.51	30,216.77	24,480.25
	Less : Interest	18.76	10.23	12.99	54.36	74.40
	Add : Un-Allocated Income net of un-allocable expenditure	2,553.27	2,521.19	1,898.16	10,537.72	6,275.05
	Total Profit Before Tax & exceptional item	11,865.01	7,639.85	10,704.68	40,700.13	30,680.90
3	Segment Assets :					
	a) Shrimp Feed	1,03,181.78	1,04,530.09	95,099.67	1,03,181.78	95,099.67
	b) Wind Power	317.24	335.64	508.52	317.24	508.52
	c) Shrimp Hatchery	3,435.03	3,281.68	3,402.94	3,435.03	3,402.94
	d) Un-allocated	1,23,414.84	1,28,380.16	1,07,480.56	1,23,414.84	1,07,480.56
	Total :	2,30,348.89	2,36,527.57	2,06,491.69	2,30,348.89	2,06,491.69
4	Segment Liabilities					
	a) Shrimp Feed	23,306.00	40,012.26	23,159.21	23,306.00	23,159.21
	b) Wind Power	38.21	37.70	-	38.21	-
	c) Shrimp Hatchery	100.64	93.75	82.31	100.64	82.31
	d) Un-allocated	8,378.99	6,969.00	6,900.40	8,378.99	6,900.40
	Total :	31,823.84	47,112.71	30,141.92	31,823.84	30,141.92

Notes:

- 1 The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above audited financial results were reviewed by the Audit Committee at its meeting held on 21st May, 2024 and approved by the Board of Directors at its meeting held on 22nd May, 2024. The statutory auditors of the company has carried out a Limited Review of the above results.
- 3 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial years and unaudited published year to date figures up to the third quarter of the respective financial year. The figures upto the end of the third quarter were only reviewed and not subject to audit.
- 4 The board at its meeting held on 22nd May, 2024, 2024 has recommended dividend of Rs. 6.75 per equity share of Re.1/- each, subject to approval of shareholders.
- 5 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 22.05.2024

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR