

Statement of consolidated unaudited financial results for the quarter ended June 30, 2024

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,50,626.64	1,28,351.27	1,55,365.64	5,36,889.36
	(b) Other income	3,469.30	3,645.28	3,258.06	13,626.85
	Total income	1,54,095.94	1,31,996.55	1,58,623.70	5,50,516.21
2	Expenses				
	(a) Cost of materials consumed	1,24,016.98	1,03,282.10	1,27,590.19	4,34,211.65
	(a) purchase of Biological Assets	3.17	45.03	120.33	258.33
	(b) Changes in inventories of finished goods & work-in-progress	(6,863.91)	(2,455.40)	(1,149.30)	(2,929.35)
	(c) Employee benefits expense	6,055.28	5,257.73	5,260.67	19,954.82
	(d) Finance cost	55.01	72.08	27.26	130.70
	(e) Depreciation & amortisation expenses	1,449.09	1,449.06	1,320.24	5,639.92
	(f) Other expenses	11,404.33	9,268.85	9,787.57	39,585.96
	Total expenses	1,36,119.95	1,16,919.45	1,42,956.96	4,96,852.03
	Profit before share of Associates and Exceptional Items	17,975.99	15,077.10	15,666.74	53,664.18
	Share of Profit/(Loss) of Associates	(12.20)	(1.34)	44.51	21.41
3	Profit before Exceptional item & Tax	17,963.79	15,075.76	15,711.25	53,685.59
	Exceptional item	-	-	-	-
4	Profit before tax	17,963.79	15,075.76	15,711.25	53,685.59
5	Tax expense				
	1. Current tax	4,328.95	3,660.49	3,560.08	13,033.07
	2. Deferred tax	(122.22)	155.58	634.71	1,271.59
	Total tax expenses	4,206.73	3,816.07	4,194.79	14,304.66
6	Profit for the period	13,757.06	11,259.69	11,516.46	39,380.93
7	Other comprehensive income (net of tax)	(30.73)	(56.16)	(13.44)	(120.94)
8	Total comprehensive income for the period	13,726.33	11,203.53	11,503.02	39,259.99
9	Net Profit attributable to:				
	- Owners	12,818.53	10,406.90	10,637.65	35,714.19
	- Non-controlling interests	938.53	852.80	878.80	3,666.74
	Other comprehensive income attributable to:				
	- Owners	(29.94)	(52.73)	(13.55)	(117.77)
	- Non-controlling interests	(0.79)	(3.43)	0.11	(3.17)
	Total comprehensive income attributable to:				
	- Owners	12,788.59	10,354.16	10,624.11	35,596.42
	- Non-controlling interests	937.74	849.37	878.90	3,663.57
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)				
	(a) Basic (in Rs.)	9.41	7.64	7.81	26.21
	(b) Diluted (in Rs.)	9.41	7.64	7.81	26.21
	Other equity (excluding revaluation reserves)				2,35,185.51
	See accompanying notes to the financial results.				

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2024. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : KOVVUR
Date : 05.08.2024

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Consolidated unaudited Segment information for the quarter ended June 30, 2024 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	1,26,676.79	98,936.30	1,32,294.18	4,27,314.45
	b) Processed Shrimp	23,368.95	28,681.10	22,877.54	1,08,186.65
	c) Power	43.72	15.88	39.84	163.15
	d) Shrimp Hatchery	566.86	718.41	349.29	1,550.88
	Gross sales/ operating income	1,50,656.32	1,28,351.69	1,55,560.85	5,37,215.13
	Inter segment revenue	(29.68)	(0.42)	(195.21)	(325.77)
	Net Revenue from operations	1,50,626.64	1,28,351.27	1,55,365.64	5,36,889.36
2	Segment Results				
	a) Shrimp Feed	12,670.09	9,180.67	10,264.19	30,535.44
	b) Processed Shrimp	1,854.26	2,248.72	2,357.04	10,154.90
	c) Power	(56.37)	(60.08)	(64.21)	(166.15)
	d) Shrimp Hatchery	147.97	196.13	(121.08)	(220.89)
	d) Unallocated	(54.25)	(61.54)	-	(135.27)
	Total	14,561.70	11,503.90	12,435.94	40,168.03
	Less : Interest	55.01	72.08	27.26	130.70
	Add : Un-Allocated Income net of Un-Allocable Expenditure	3,469.30	3,645.28	3,258.06	13,626.85
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(12.20)	(1.34)	44.51	21.41
	Total Profit Before Tax & exceptional item	17,963.79	15,075.76	15,711.25	53,685.59
3	Segment Assets				
	a) Shrimp Feed	99,885.04	1,03,181.78	86,204.82	1,03,181.78
	b) Processed Shrimp	77,352.73	70,046.86	57,936.95	70,046.86
	c) Power	2,780.56	2,888.76	2,397.44	2,888.76
	d) Shrimp Hatchery	3,445.07	3,435.03	3,280.58	3,435.03
	e) Un-allocated	1,50,422.28	1,30,266.80	1,39,146.78	1,30,266.80
	Total	3,33,885.68	3,09,819.23	2,88,966.57	3,09,819.23
	Segment Liabilities				
	a) Shrimp Feed	29,295.74	23,306.00	26,665.61	23,306.00
	b) Processed Shrimp	9,318.95	9,010.39	4,402.21	9,010.39
	c) Power	5.89	87.72	60.41	87.72
	d) Shrimp Hatchery	80.69	100.64	74.44	100.64
	e) Un-allocated	11,430.76	8,387.16	8,576.12	8,387.16
	Total	50,132.03	40,891.91	39,778.79	40,891.91

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : KOVVUR
Date : 05.08.2024

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of Standalone unaudited Financial Results for the quarter ended June 30, 2024

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,27,287.38	99,670.60	1,32,683.31	4,29,028.48
	b) Other income	2,578.95	2,553.27	2,434.14	10,537.72
	Total income	1,29,866.33	1,02,223.87	1,35,117.45	4,39,566.20
2	Expenses				
	a) Cost of materials consumed	1,00,359.93	87,801.32	1,10,440.15	3,65,319.78
	b) Purchase of bearer biological assets	3.17	45.03	120.33	258.33
	c) Changes in inventories of finished goods & work-in-progress	3,790.44	(6,821.99)	1,779.53	(4,653.87)
	d) Employee benefits expense	4,733.83	4,103.81	4,199.50	15,478.20
	e) Finance costs	10.14	18.76	13.95	54.36
	f) Depreciation & amortisation expenses	636.39	822.93	781.38	3,238.07
	g) Other expenses	4,998.13	4,389.00	5,236.67	19,171.20
	Total expenses	1,14,532.03	90,358.86	1,22,571.51	3,98,866.07
3	Profit before tax	15,334.30	11,865.01	12,545.94	40,700.13
4	Tax expense				
	1. Current tax	3,658.92	3,043.86	2,999.00	9,759.86
	2. Deferred tax	208.59	(338.62)	181.72	134.62
	Total tax expenses	3,867.51	2,705.24	3,180.72	9,894.48
5	Profit for the period	11,466.79	9,159.77	9,365.22	30,805.65
6	Other comprehensive income (net of tax)	(28.75)	(49.55)	(13.70)	(114.99)
7	Total comprehensive income	11,438.04	9,110.22	9,351.52	30,690.66
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)				
	1) Basic (in Rs.)	8.42	6.72	6.87	22.61
	2) Diluted (in Rs.)	8.42	6.72	6.87	22.61
	Other equity (excluding revaluation reserves)				1,97,162.59
	See accompanying notes to the financial results.				

Notes:

- The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2024. The statutory auditors of the company has carried out a Limited Review of the above results.
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**By order of the Board
for M/s. AVANTI FEEDS LIMITED**

**Place : KOVVUR
Date : 05.08.2024**

**A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR**

Standalone unaudited Segment information for the quarter ended June 30, 2024 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31,	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	1,26,676.80	98,936.31	1,32,294.18	4,27,314.45
	b) Wind Power	43.72	15.88	39.84	163.15
	c) Shrimp Hatchery	566.86	718.41	349.29	1,550.88
	Gross Sales / Income from operations	1,27,287.38	99,670.60	1,32,683.31	4,29,028.48
2	Segment Results				
	a) Shrimp Feed	12,631.11	9,153.38	10,242.10	30,417.86
	b) Wind Power	(13.59)	(19.01)	4.73	19.80
	c) Shrimp Hatchery	147.97	196.13	(121.08)	(220.89)
	Total	12,765.49	9,330.50	10,125.75	30,216.77
	Less : Interest	10.14	18.76	13.95	54.36
	Add : Un-Allocated Income net of	2,578.95	2,553.27	2,434.14	10,537.72
	Total Profit Before Tax & exceptional item	15,334.30	11,865.01	12,545.94	40,700.13
3	Segment Assets :				
	a) Shrimp Feed	99,885.04	1,03,181.78	86,204.82	1,03,181.78
	b) Wind Power	304.04	317.24	513.52	317.24
	c) Shrimp Hatchery	3,445.25	3,435.03	3,280.58	3,435.03
	d) Un-allocated	1,47,169.55	1,23,414.84	1,31,569.24	1,23,414.84
	Total :	2,50,803.88	2,30,348.89	2,21,568.16	2,30,348.89
4	Segment Liabilities				
	a) Shrimp Feed	29,295.74	23,306.00	26,665.61	23,306.00
	b) Wind Power	-	38.21	0.04	38.21
	c) Shrimp Hatchery	80.69	100.64	74.44	100.64
	d) Un-allocated	11,464.36	8,378.99	9,126.82	8,378.99
	Total :	40,840.79	31,823.84	35,866.91	31,823.84

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for M/s. AVANTI FEEDS LIMITED

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Date : 05.08.2024

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