

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2024

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,36,576.81	1,35,509.04	1,25,323.44	4,22,712.49	4,08,538.09	5,36,889.36
	(b) Other income	3,912.72	4,177.03	3,371.82	11,559.05	9,981.57	13,626.85
	Total income	1,40,489.53	1,39,686.07	1,28,695.26	4,34,271.54	4,18,519.66	5,50,516.21
2	Expenses						
	(a) Cost of materials consumed	1,04,371.45	1,08,076.17	95,736.57	3,36,464.60	3,30,929.55	4,34,211.65
	(a) Purchase of Biological Assets	105.69	63.19	92.97	172.05	213.30	258.33
	(a) Purchase of stock in trade	24.78	6.45		31.23	-	-
	(b) Changes in inventories of finished goods & work-in-progress	(2,334.52)	(3,587.38)	4,911.80	(12,785.81)	(473.95)	(2,929.35)
	(c) Employee benefits expense	6,306.43	5,994.73	4,709.02	18,356.44	14,697.09	19,954.82
	(d) Finance cost	52.34	56.95	15.02	164.30	58.62	130.70
	(e) Depreciation & amortisation expenses	1,495.55	1,499.82	1,440.13	4,444.46	4,190.86	5,639.92
	(f) Other expenses	12,068.27	11,382.71	10,172.88	34,855.31	30,317.11	39,585.96
	Total expenses	1,22,089.99	1,23,492.64	1,17,078.39	3,81,702.58	3,79,932.58	4,96,852.03
	Profit before share of Associates and Exceptional Items	18,399.54	16,193.43	11,616.87	52,568.96	38,587.08	53,664.18
	Share of Profit/(Loss) of Associates	(1.95)	49.93	(46.16)	35.78	22.75	21.41
3	Profit before Exceptional item & Tax	18,397.59	16,243.36	11,570.71	52,604.74	38,609.83	53,685.59
	Exceptional item	-	-	-	-	-	-
4	Profit before tax	18,397.59	16,243.36	11,570.71	52,604.74	38,609.83	53,685.59
5	Tax expense						
	1. Current tax	4,348.02	3,833.02	3,049.48	12,509.99	9,372.58	13,033.07
	2. Deferred tax	(31.69)	262.61	190.23	108.70	1,116.01	1,271.59
	Total tax expenses	4,316.33	4,095.63	3,239.71	12,618.69	10,488.59	14,304.66
6	Profit for the period	14,081.26	12,147.73	8,331.00	39,986.05	28,121.24	39,380.93
7	Other comprehensive income (net of tax)	(17.17)	11.58	(21.59)	(36.32)	(64.78)	(120.94)
8	Total comprehensive income for the period	14,064.09	12,159.31	8,309.41	39,949.73	28,056.46	39,259.99
9	Net Profit attributable to:						
	- Owners	13,521.05	11,365.35	7,246.57	37,704.92	25,307.29	35,714.19
	- Non-controlling interests	560.21	782.38	1,084.43	2,281.12	2,813.95	3,666.74
	Other comprehensive income attributable to:						
	- Owners	(16.38)	12.37	(21.68)	(33.94)	(65.04)	(117.77)
	- Non-controlling interests	(0.79)	(0.79)	0.09	(2.38)	0.26	(3.17)
	Total comprehensive income attributable to:						
	- Owners	13,504.68	11,377.72	7,224.89	37,670.98	25,242.25	35,596.42
	- Non-controlling interests	559.42	781.59	1,084.52	2,278.74	2,814.21	3,663.57
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	9.92	8.34	5.32	27.67	18.57	26.21
	(b) Diluted (in Rs.)	9.92	8.34	5.32	27.67	18.57	26.21
	Other equity (excluding revaluation reserves)						2,35,185.51
	See accompanying notes to the financial results.						

Consolidated unaudited Segment information for the quarter and nine months ended December 31, 2024 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	1,04,163.02	1,07,519.76	93,111.34	3,38,359.57	3,28,378.15	4,27,314.45
	b) Processed Shrimp	32,101.96	27,576.56	32,095.66	83,047.47	79,505.55	1,08,186.65
	c) Power	14.12	86.10	19.74	143.94	147.27	163.15
	d) Shrimp Hatchery	340.10	341.58	159.89	1,248.54	832.47	1,550.88
	Gross sales/ operating income	1,36,619.20	1,35,524.00	1,25,386.63	4,22,799.52	4,08,863.44	5,37,215.13
	Inter segment revenue	(42.39)	(14.96)	(63.19)	(87.03)	(325.35)	(325.77)
	Net Revenue from operations	1,36,576.81	1,35,509.04	1,25,323.44	4,22,712.49	4,08,538.09	5,36,889.36
2	Segment Results						
	a) Shrimp Feed	13,694.52	10,687.26	5,377.89	37,051.87	21,354.78	30,535.44
	b) Processed Shrimp	1,120.79	1,473.50	3,177.71	4,448.55	7,906.17	10,154.90
	c) Power	(70.65)	38.48	(49.36)	(88.54)	(106.07)	(166.15)
	d) Shrimp Hatchery	(103.83)	(57.76)	(191.39)	(13.62)	(417.02)	(220.89)
	e) Unallocated	(101.67)	(68.13)	(54.79)	(224.05)	(73.73)	(135.27)
	Total	14,539.16	12,073.35	8,260.06	41,174.21	28,664.13	40,168.03
	Less : Interest	52.34	56.95	15.02	164.30	58.62	130.70
	Add : Un-Allocated Income net of Un-Allocable Expenditure	3,912.72	4,177.03	3,371.83	11,559.05	9,981.57	13,626.85
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(1.95)	49.93	(46.16)	35.78	22.75	21.41
	Total Profit Before Tax & exceptional item	18,397.59	16,243.36	11,570.71	52,604.74	38,609.83	53,685.59
3	Segment Assets						
	a) Shrimp Feed	1,06,935.31	93,494.37	1,05,019.67	1,06,935.31	1,05,019.67	1,03,181.78
	b) Processed Shrimp	87,762.97	82,316.64	67,594.55	87,762.97	67,594.55	70,046.86
	c) Power	2,778.33	2,802.04	2,940.18	2,778.33	2,940.18	2,888.76
	d) Shrimp Hatchery	3,472.99	3,422.30	3,281.68	3,472.99	3,281.68	3,435.03
	e) Un-allocated	1,66,409.04	1,62,319.82	1,33,977.80	1,66,409.04	1,33,977.80	1,30,266.80
	Total	3,67,358.64	3,44,355.17	3,12,813.88	3,67,358.64	3,12,813.88	3,09,819.23
	Segment Liabilities						
	a) Shrimp Feed	45,981.65	40,979.45	40,012.26	45,981.65	40,012.26	23,306.00
	b) Processed Shrimp	9,546.43	7,677.32	7,976.33	9,546.43	7,976.33	9,010.39
	c) Power	91.13	1.40	85.85	91.13	85.85	87.72
	d) Shrimp Hatchery	105.87	103.29	93.74	105.87	93.74	100.64
	e) Un-allocated	9,755.33	8,598.47	6,921.91	9,755.33	6,921.91	8,387.16
	Total	65,480.41	57,359.93	55,090.09	65,480.41	55,090.09	40,891.91

By order of
for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 10.02.2025

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Notes:

- 1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2025

- 3 The consolidated financials results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivatsha Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Patikari Power Private Limited	Associate	25.89%

- 4 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 10.02.2025

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of Standalone unaudited Financial Results for the quarter and nine months ended December 31, 2024

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec, 2024	Dec, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	1,04,517.25	1,07,947.43	93,290.96	3,39,752.06	3,29,357.88	4,29,028.48
	b) Other income	3,150.08	3,824.75	2,521.19	9,553.78	7,984.45	10,537.72
	Total income	1,07,667.33	1,11,772.18	95,812.15	3,49,305.84	3,37,342.33	4,39,566.20
2	Expenses						
	a) Cost of materials consumed	79,454.63	86,352.73	78,432.88	2,66,167.29	2,77,518.46	3,65,319.78
	b) Purchase of bearer biological assets	105.69	63.19	92.97	172.05	213.30	258.33
	c) Changes in inventories of finished goods & work-in-progress	1,275.35	752.00	609.84	5,817.79	2,168.12	(4,653.87)
	d) Employee benefits expense	4,871.46	4,670.70	3,559.00	14,275.99	11,374.39	15,478.20
	e) Finance costs	16.49	10.25	10.23	36.88	35.60	54.36
	f) Depreciation & amortisation expenses	667.17	659.13	840.15	1,962.69	2,415.14	3,238.07
	g) Other expenses	4,620.79	4,771.04	4,627.23	14,389.96	14,782.20	19,171.20
	Total expenses	91,011.58	97,279.04	88,172.30	3,02,822.65	3,08,507.21	3,98,866.07
3	Profit before tax	16,655.75	14,493.14	7,639.85	46,483.19	28,835.12	40,700.13
4	Tax expense						
	1. Current tax	3,831.33	3,348.65	1,750.50	10,838.90	6,716.00	9,759.86
	2. Deferred tax	113.25	498.29	204.55	820.13	473.24	134.62
	Total tax expenses	3,944.58	3,846.94	1,955.05	11,659.03	7,189.24	9,894.48
5	Profit for the period	12,711.17	10,646.20	5,684.80	34,824.16	21,645.88	30,805.65
6	Other comprehensive income (net of tax)	(15.18)	13.56	(21.82)	(30.37)	(65.44)	(114.99)
7	Total comprehensive income	12,695.99	10,659.76	5,662.98	34,793.79	21,580.44	30,690.66
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	9.33	7.81	4.17	25.56	15.89	22.61
	2) Diluted (in Rs.)	9.33	7.81	4.17	25.56	15.89	22.61
	Other equity (excluding revaluation reserves)						1,97,162.59
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2025. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Bangkok
Date : 10.02.2025

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Standalone unaudited Segment information for the quarter and nine months ended December 31, 2024 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec, 2024	Dec, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	1,04,163.03	1,07,519.74	93,111.33	3,38,359.58	3,28,378.14	4,27,314.45
	b) Wind Power	14.12	86.10	19.74	143.94	147.27	163.15
	c) Shrimp Hatchery	340.10	341.58	159.89	1,248.54	832.47	1,550.88
	Gross Sales / Income from operations	1,04,517.25	1,07,947.42	93,290.96	3,39,752.06	3,29,357.88	4,29,028.48
2	Segment Results						
	a) Shrimp Feed	13,653.44	10,656.06	5,335.34	36,940.61	21,264.48	30,417.86
	b) Wind Power	(27.45)	80.34	(15.06)	39.30	38.81	19.80
	c) Shrimp Hatchery	(103.83)	(57.76)	(191.39)	(13.62)	(417.02)	(220.89)
	Total	13,522.16	10,678.64	5,128.89	36,966.29	20,886.27	30,216.77
	Less : Interest	16.49	10.25	10.23	36.88	35.60	54.36
	Add : Un-Allocated Income net of	3,150.08	3,824.75	2,521.19	9,553.78	7,984.45	10,537.72
	Total Profit Before Tax & exceptional item	16,655.75	14,493.14	7,639.85	46,483.19	28,835.12	40,700.13
3	Segment Assets :						
	a) Shrimp Feed	1,06,935.31	94,352.32	1,04,530.09	1,06,935.31	1,04,530.09	1,03,181.78
	b) Wind Power	286.77	318.51	335.64	286.77	335.64	317.24
	c) Shrimp Hatchery	3,472.99	3,422.30	3,281.68	3,472.99	3,281.68	3,435.03
	d) Un-allocated	1,69,307.47	1,63,083.15	1,28,380.16	1,69,307.47	1,28,380.16	1,23,414.84
	Total :	2,80,002.54	2,61,176.28	2,36,527.57	2,80,002.54	2,36,527.57	2,30,348.89
4	Segment Liabilities						
	a) Shrimp Feed	45,981.65	40,979.51	40,012.26	45,981.65	40,012.26	23,306.00
	b) Wind Power	39.63	0.04	37.70	39.63	37.70	38.21
	c) Shrimp Hatchery	105.87	103.29	93.75	105.87	93.75	100.64
	d) Un-allocated	9,753.13	8,667.17	6,969.00	9,753.13	6,969.00	8,378.99
	Total :	55,880.28	49,750.01	47,112.71	55,880.28	47,112.71	31,823.84

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 10.02.2025