November 05, 2025

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

To
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India

BSE Code: **512573**

NSE Code: **AVANTIFEED**

Dear Sir/Madam,

Sub: Outcome of the Board meeting dated November 05, 2025

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time.

***

With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., November 05, 2025, inter alia, considered and approved the following:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025. A copy of the said results, together with a copy of the Limited Review Report issued by the statutory auditors, is enclosed herewith.
2. To contribute Euro 10,000 towards subscription to the issued capital of Sealuxe B.V., Netherlands, a Wholly Owned Subsidiary of the Company.
3. To extend an unsecured loan of Euro 40,000 to Sealuxe B.V., Netherlands, for meeting initial revenue expenditures.

The above information will also be available on the Company's website at www.avantifeeds.com

The meeting commenced at 03:15 P.M. (IST) and concluded at 04:45 P.M. (IST).

Thanking you,

Yours faithfully,
for **Avanti Feeds Limited**

RAMACHANDRA RAO CUDDAPAH
Digitally signed by RAMACHANDRA RAO CUDDAPAH
Date: 2025.11.05 17:00:59 +05'30'

C. Ramachandra Rao
Joint Managing Director,
Company Secretary, Compliance Officer & CFO
DIN:00026010

Enclosed: As stated above

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Statement of standalone unaudited financial results for the quarter ended Sept 30, 2025

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	1,15,724.32	1,23,541.50	1,07,653.03	2,39,265.82	2,34,640.41	4,42,072.35
	b) Other income	4,272.56	4,340.87	3,824.75	8,613.43	6,403.70	13,054.80
	Total income	1,19,996.88	1,27,882.37	1,11,477.78	2,47,879.25	2,41,044.11	4,55,127.15
2	**Expenses**						
	a) Cost of materials consumed	89,701.94	87,456.43	86,352.73	1,77,158.37	1,86,712.66	3,48,669.51
	a) Purchase of bearer biological assets	31.33	55.82	63.19	87.15	66.36	217.01
	a) Purchase of trading material	53.21	-	-	53.21	-	17.93
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	1,363.64	6,555.42	752.00	7,919.06	4,542.44	286.05
	c) Employee benefits expense	5,467.68	5,935.86	4,670.70	11,403.54	9,404.53	19,572.53
	d) Finance costs	11.50	11.86	10.25	23.36	20.39	48.39
	e) Depreciation & amortisation expenses	821.20	794.73	659.13	1,615.93	1,295.52	2,621.44
	f) Other expenses	4,539.37	4,697.93	4,476.64	9,237.30	9,174.77	17,820.53
	Total expenses	1,01,989.87	1,05,508.05	96,984.64	2,07,497.92	2,11,216.67	3,89,253.39
3	**Profit before tax**	18,007.01	22,374.32	14,493.14	40,381.33	29,827.44	65,873.76
4	Tax expense						
	1. Current tax	4,311.31	5,223.27	3,348.65	9,534.58	7,007.57	15,657.63
	2. Deferred tax	190.27	450.95	498.29	641.22	706.88	986.15
	Total tax expenses	4,501.58	5,674.22	3,846.94	10,175.80	7,714.45	16,643.78
5	**Profit for the period**	13,505.43	16,700.10	10,646.20	30,205.53	22,112.99	49,229.98
6	Other comprehensive income (net of tax)	86.00	(29.25)	13.56	56.75	(15.19)	(117.00)
7	**Total comprehensive income**	13,591.43	16,670.85	10,659.76	30,262.28	22,097.80	49,112.98
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	9.91	12.26	7.81	22.17	16.23	36.13
	2) Diluted (in Rs.)	9.91	12.26	7.81	22.17	16.23	36.13
	Other equity (excluding revaluation reserves)						2,37,078.99

Notes:

1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November, 2025. The statutory auditors of the company has carried out a Limited Review of the above results.

3 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Hyderabad
Date : 05.11.2025

AVANTI FEEDS LIMITED * Hyderabad *

By order of the Board
for M/s. AVANTI FEEDS LIMITED
INDRA KUMAR ALLURI
Digitally signed by INDRA KUMAR ALLURI
Date: 2025.11.05 16:35:35 +05'30'
A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	As at Sept 30, 2025 Unaudited	As at March 31, 2025 Audited
Non-current Assets		
Property, plant and equipment	31,292.30	29,565.45
Capital work-in-progress	457.25	1,116.11
Right-of-use assets	114.80	32.10
Intangible assets	16.02	16.39
Financial assets		
Investments	19,058.00	18,998.58
Loans	123.53	179.55
Other financial assets	684.31	704.25
Non-current tax assets	-	361.06
Other non-current assets	187.41	199.90
Total Non - Current Assets	**51,933.62**	**51,173.39**
Current Assets		
Inventories	17,852.25	48,683.05
Biological Asset	53.54	120.53
Financial assets		
Investments	1,91,959.02	97,846.50
Trade receivables		
Billed	7,702.23	3,766.82
Unbilled	18.59	4.82
Cash and cash equivalents	1,102.27	2,063.48
Other bank balances	52,745.77	73,790.69
Loans	68.29	92.61
Other current assets	1,113.00	993.26
Total Current Assets	**2,72,614.97**	**2,27,361.76**
Total Assets	**3,24,548.59**	**2,78,535.15**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,55,079.14	2,37,078.99
Total Equity	**2,56,441.60**	**2,38,441.45**
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	60.86	2.87
Other financial liabilities	372.00	372.00
Deferred tax liabilities (net)	3,551.20	2,909.99
Other non-current liabilities	**3,984.06**	**3,284.86**
Current liabilities		
Financial liabilities		
Lease Liabilities	60.68	39.22
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	1,500.38	723.91
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	58,319.71	32,624.42
Other financial liabilities	511.99	519.00
Other current liabilities	1,580.94	2,569.65
Provisions	209.61	332.64
Current tax Liability (net)	1,939.62	-
Total Current Liabilities	**64,122.93**	**36,808.84**
Total Liablities	**3,24,548.59**	**2,78,535.15**

AVANTI FEEDS LIMITED * Hyderabad *

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
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www.avantifeeds.com
avantiho@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, India.
CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Unaudited standalone statement of cash flows for the period ended 30th September, 2025

(Rs. in lakhs, unless otherwise stated)

Particulars	For the period ended 30th Sept, 2025	For the period ended 30th Sept, 2024
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	40,381.32	29,827.44
Adjustments for :		
Depreciation and amortisation expense	1,615.93	1,295.52
Provision for employee benefits	266.36	222.57
Finance costs	23.36	20.39
Loss on disposal of property, plant and equipment	0.52	0.95
Interest income	(4,799.85)	(2,881.20)
Dividend from Subsidiaries	(422.56)	(480.80)
Dividend from Associates	-	-
Dividend from others	(0.03)	(1.87)
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(265.08)	(412.75)
Fair valuation of financial assets measured at fair value through profit and loss	(2,864.55)	(2,392.47)
Foreign exchange gain/(Loss)	(57.09)	(24.35)
Operating profit before working capital changes	33,878.33	25,173.43
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	(3,935.41)	(5,869.46)
Unbilled	(13.77)	(19.26)
Other financial assets	(99.80)	181.57
Inventories	30,897.79	37,664.32
Other assets	92.83	464.08
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	26,471.76	16,786.31
Other financial liabilities	(7.01)	1.30
Other current liabilities	(1,378.10)	(717.12)
Cash generated from operations	85,906.62	73,665.17
Income taxes paid, net	(7,233.90)	(4,227.58)
Net cash from operating activities (A)	78,672.72	69,437.59
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, including capital	(2,654.32)	(4,037.19)
Proceeds from sale of Property, Plant and Equipment	10.80	27.72
Investment in Subsidiary	-	(1,200.00)
Purchase of Investments	(1,32,871.85)	(95,834.65)
Redemption proceeds of Investments	43,894.71	34,449.97
Interest received	2,916.93	2,881.20
Dividend from Subsidiaries	422.56	480.80
Dividend from Associates	-	-
Dividend from others	0.03	1.87
Changes in Other bank balances	20,982.16	6,520.04
Net cash from /(used in) investing activities (B)	(67,298.98)	(56,710.24)
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Finance costs	(18.07)	(17.35)
Changes in lease liabilities	(49.10)	(25.33)
Dividends paid	(12,324.87)	(9,196.58)
Realised Foreign exchange gain/(Loss)	57.09	24.35
Net cash from/(used in) financing activities (C)	(12,334.95)	(9,214.91)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(961.21)	3,512.44
Cash and cash equivalents at the beginning of the year	2,063.48	727.49
Cash and cash equivalents at the end of the year (Refer Note (i) below)	1,102.27	4,239.93
Note (i): Cash and cash equivalents comprises of:		
Cash in hand	6.03	15.48
Balances with Banks	1,096.24	4,224.45
Cash and cash equivalent	1,102.27	4,239.93

AVANTI FEEDS LIMITED Hyderabad

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CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Standalone unaudited Segment information for the quarter and half year ended Sept 30, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	1,15,459.10	1,23,106.49	1,07,225.34	2,38,565.59	2,33,602.14	4,39,741.28
	b) Wind Power	81.63	61.27	86.10	142.90	129.82	162.90
	c) Shrimp Hatchery	183.59	373.74	341.58	557.33	908.44	2,168.17
	Gross Sales / Income from operations	1,15,724.32	1,23,541.50	1,07,653.03	2,39,265.82	2,34,640.41	4,42,072.35
2	Segment Results						
	a) Shrimp Feed	13,832.73	18,142.93	10,656.06	31,975.66	23,287.17	52,530.76
	b) Wind Power	43.94	26.43	80.34	70.37	66.75	23.19
	c) Shrimp Hatchery	(130.72)	(124.05)	(57.76)	(254.77)	90.21	313.40
	Total	13,745.95	18,045.31	10,678.64	31,791.26	23,444.13	52,867.35
	Less : Interest	11.50	11.86	10.25	23.36	20.39	48.39
	Add : Un-Allocated Income net of	4,272.56	4,340.87	3,824.75	8,613.43	6,403.70	13,054.80
	Total Profit Before Tax & exceptional item	18,007.01	22,374.32	14,493.14	40,381.33	29,827.44	65,873.76
3	Segment Assets :						
	a) Shrimp Feed	96,694.06	97,440.85	94,352.32	96,694.06	94,352.32	95,486.50
	b) Wind Power	214.45	265.45	318.51	214.45	318.51	250.25
	c) Shrimp Hatchery	3,310.56	3,304.47	3,422.30	3,310.56	3,422.30	3,450.52
	d) Un-allocated	3,310.56	2,15,689.40	1,63,083.15	3,310.56	1,63,083.15	1,79,347.88
	Total :	1,03,529.63	3,16,700.17	2,61,176.28	1,03,529.63	2,61,176.28	2,78,535.15
4	Segment Liabilities						
	a) Shrimp Feed	55,745.71	42,759.48	40,979.51	55,745.71	40,979.51	26,955.62
	b) Wind Power	-	-	0.04	-	0.04	-
	c) Shrimp Hatchery	58.11	63.44	103.29	58.11	103.29	85.64
	d) Un-allocated	12,303.16	18,764.95	8,667.17	12,303.16	8,667.17	13,052.44
	Total :	68,106.98	61,587.87	49,750.01	68,106.98	49,750.01	40,093.70

By order of the Board
for M/s. AVANTI FEEDS LIMITED

INDRA KUMAR ALLURI

Digitally signed by INDRA KUMAR ALLURI
Date: 2025.11.05 16:36:02 +05'30'

AVANTI FEEDS LIMITED * Hyderabad *

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 05.11.2025

TUKARAM & CO LLP
CHARTERED ACCOUNTANTS

Phones : 2322 1536
: 2322 8785
: 2322 8086

Ref No.LR/AFL03/2025-26

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations'') as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2025.11.05 16:06:58 +05'30'

(**Pachari Murali**)
PARTNER
M.No.221625
UDIN: 25221625BMJACS4947

Place: Hyderabad
Date: 05.11.2025

Statement of consolidated unaudited financial results for the quarter and half year ended Sept 30, 2025

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	1,60,968.61	1,60,636.16	1,35,214.64	3,21,604.77	2,85,541.28	5,60,032.20
	(b) Other income	4,943.98	5,062.67	4,177.03	10,006.65	7,646.33	16,547.62
	Total income	1,65,912.59	1,65,698.83	1,39,391.67	3,31,611.42	2,93,187.61	5,76,579.82
2	**Expenses**						
	(a) Cost of materials consumed	1,10,710.23	1,10,988.54	1,08,076.17	2,21,698.77	2,32,093.15	4,42,926.42
	(a) Purchase of Biological Assets	31.33	55.82	63.19	87.15	66.36	217.01
	(a) Purchase of stock in trade	203.95	37.98	6.45	241.93	6.45	64.72
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	5,725.84	5,510.23	(3,587.38)	11,236.07	(10,451.29)	(16,809.75)
	(c) Employee benefits expense	7,065.53	7,365.14	5,994.73	14,430.67	12,050.01	25,078.70
	(d) Finance cost	42.51	51.52	56.95	94.03	111.96	225.00
	(e) Depreciation & amortisation expenses	1,575.71	1,621.07	1,499.82	3,196.78	2,948.91	5,902.18
	(f) Other expenses	17,801.72	15,265.67	11,088.31	33,067.39	22,192.64	45,251.33
	Total expenses	1,43,156.82	1,40,895.97	1,23,198.24	2,84,052.79	2,59,018.19	5,02,855.61
	Profit before share of Associates and Exceptinal Items	22,755.77	24,802.86	16,193.43	47,558.63	34,169.42	73,724.21
	Share of Profit/(Loss) of Associates	(48.40)	59.56	49.93	11.16	37.73	25.17
3	**Profit before Exceptional item & Tax**	22,707.37	24,862.42	16,243.36	47,569.79	34,207.15	73,749.38
	Exceptional item	-	-	-	-	-	-
4	**Profit before tax**	22,707.37	24,862.42	16,243.36	47,569.79	34,207.15	73,749.38
5	**Tax expense**						
	1. Current tax	5,709.73	5,969.44	3,833.02	11,679.17	8,161.97	17,756.07
	2. Deferred tax	118.50	325.25	262.61	443.75	140.39	288.08
	Total tax expenses	5,828.23	6,294.69	4,095.63	12,122.92	8,302.36	18,044.15
6	**Profit for the period**	16,879.14	18,567.73	12,147.73	35,446.87	25,904.79	55,705.23
7	Other comprehensive income (net of tax)	77.31	(37.96)	11.58	39.35	(19.15)	(149.63)
8	**Total comprehensive income for the period**	16,956.45	18,529.77	12,159.31	35,486.22	25,885.64	55,555.60
9	Net Profit attributable to:						
	- Owners	15,328.51	17,828.89	11,365.35	33,157.39	24,183.87	52,882.40
	- Non-controlling interests	1,550.62	738.84	782.38	2,289.47	1,720.91	2,822.83
	Other comprehensive income attributable to:						
	- Owners	80.79	(34.48)	12.37	46.31	(17.57)	(135.70)
	- Non-controlling interests	(3.48)	(3.48)	(0.79)	(6.96)	(1.58)	(13.93)
	Total comprehensive income attributable to:						
	- Owners	15,409.31	17,794.41	11,377.72	33,203.71	24,166.31	52,746.70
	- Non-controlling interests	1,547.14	735.36	781.59	2,282.50	1,719.33	2,808.90
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	11.25	13.09	8.34	24.34	17.75	38.81
	(b) Diluted (in Rs.)	11.25	13.09	8.34	24.34	17.75	38.81
	Other equity (excluding revaluation reserves)						2,78,733.83
	See accompanying notes to the financial results.						

AVANTI FEEDS LIMITED
Hyderabad

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CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Unaudited consolidated statement of Assets & Liabilities as at September 30, 2025

Particulars	As at Sept 30, 2025 Unaudited	As at March 31, 2025 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	58,105.23	55,470.79
Capital work-in-progress	1,358.73	2,990.82
Right -of- use Asset	902.01	832.14
Intangible assets	75.37	81.34
Intangable Asset under process	54.68	57.91
Investments accounted for using the equity method	1,326.38	1,315.22
Financial assets		
Investments	2,577.70	4,677.57
Loans	158.06	222.80
Other financial assets	1,706.53	1,946.87
Non-current tax assets (net)	-	879.46
Other non-current assets	622.54	641.80
Total Non - Current Assets	**66,887.23**	**69,116.72**
Current Assets		
Inventories	54,179.09	88,073.24
Biological assets other than bearer plants	53.55	167.44
Financial assets		
Investments	2,07,168.15	1,04,030.32
Trade receivables		
Billed	21,986.56	13,979.69
Unbilled	18.59	4.82
Cash and cash equivalents	3,656.28	2,613.36
Other Bank balances	65,466.27	87,252.35
Loans	102.96	138.05
Other financial assets	-	354.16
Other current assets	4,003.15	2,540.06
Total Current Assets	**3,56,634.60**	**2,99,153.49**
Total Assets	**4,23,521.83**	**3,68,270.21**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,99,675.42	2,78,733.83
Equity attributable to owners	**3,01,037.88**	**2,80,096.29**
Non-controlling interest	39,389.86	37,387.82
Total equity	**3,40,427.74**	**3,17,484.11**
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	906.56	1,046.03
Lease Liability	214.94	125.98
Other financial liabilities	372.00	372.00
Provisions	113.55	187.39
Deferred tax liabilities (net)	3,760.72	3,316.98
Other non-current liabilities	372.55	444.65
Total Non-current Liabilities	**5,740.32**	**5,493.03**
Current liabilities		
Financial liabilities		
Borrowings	278.94	278.94
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	1,776.49	917.91
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	67,929.96	39,130.10
Lease Liability	100.83	62.74
Other financial liabilities	1,737.58	569.68
Other current liabilities	2,651.67	3,987.47
Current tax liabilty (net)	2,655.10	-
Provisions	223.20	346.23
Total Current liabilities	77,353.77	45,293.07
Total Equity and Liabilities	**4,23,521.83**	**3,68,270.21**

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
+91 (40) 23310260 /61 +91 (40) 23311604
www.avantifeeds.com
avantiho@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, India.
CIN: L16001AP1993PLC095778

AVANTI FEEDS LIMITED * Hyderabad *

Unaudited consolidated statement of cash flows for the period ended September 30, 2025

(Rs. in lakhs, unless otherwise stated)

Particulars	For the period ended 30th Sept, 2025	For the period ended 30th Sept, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	47,569.78	34,207.15
Adjustments for :		
Depreciation and amortisation expense	3,196.78	2,948.91
Provision for employee benefits	376.10	309.17
Finance costs	94.03	111.96
Loss/ (Profit) on sale of property, plant and equipment	(4.75)	3.92
Interest income	(5,476.07)	(3,549.94)
Dividend income	(1.89)	(1.87)
Realised Foreign exchange gain/(Loss)	(1,171.45)	(640.70)
Gain/loss from sale of financial assets measured at fair value through profit	(306.69)	(1,518.83)
Fair valuation of financial assets measured at fair value through profit and loss	(2,689.65)	(1,570.71)
Fair valuation of derivatives	-	16.30
Share of profit/(loss) from Associates	(11.16)	(37.73)
Amortisation of government grant	(72.10)	(145.24)
Operating profit before working capital changes	41,502.93	30,132.39
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	(8,006.87)	(4,019.41)
Unbilled	(13.77)	(19.26)
Loans	99.83	53.26
Other financial assets	594.50	(415.13)
Inventories	34,008.04	22,585.52
Other assets	(1,443.83)	500.58
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	29,658.44	16,915.40
Provisions	(196.87)	(97.94)
Other financial liabilities	1,167.90	(171.08)
Other liabilities	(1,711.90)	(585.88)
Cash generated from operations	95,658.40	64,878.45
Net income tax paid	(8,144.61)	(5,723.32)
Net cash flow from operating activities (A)	87,513.79	59,155.13
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment including capital advances	(4,096.71)	(8,826.83)
Proceeds from sale of Property, Plant and Equipment	30.90	36.16
Purchase of Investments	(1,41,860.49)	(95,961.49)
Redemption proceeds of Investments	45,764.71	44,214.51
Other bank balances	21,723.32	9,380.74
Interest received	3,569.60	3,549.94
Additions in NCI	-	1,700.00
Dividend income received	1.89	1.87
Net cash (used in) / flow from investing activities (B)	(74,866.78)	(45,905.10)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(79.72)	(99.82)
Repayment of borrowings	(139.47)	-
Changes in Lease Liabilities	(76.54)	(47.19)
Dividends paid	(12,479.82)	(9,196.58)
Realised Foreign exchange gain/(Loss)	1,171.45	640.70
Net cash flow (used in) financing activities (C)	(11,604.10)	(8,702.88)
Net (decrease) in Cash and cash equivalents (A+B+C)	1,042.91	4,547.15
Cash and cash equivalents at the beginning of the year	2,613.36	1,251.96
Cash and cash equivalents at the end of the year (Refer Note (i) below)	3,656.28	5,799.11
Note (i): Cash and cash equivalents comprises of:		
Balances with Banks	3,645.67	5,777.86
Cash in hand	10.61	21.25
Total cash & cash equivalents	3,656.28	5,799.11

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Consolidated unaudited Segment information for the quarter and half year ended Sept 30, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Shrimp Feed	1,15,554.19	1,23,144.66	1,07,225.36	2,38,698.85	2,33,602.15	4,39,767.06
	b) Processed Shrimp	45,149.20	37,115.64	27,576.56	82,264.84	50,945.51	1,18,027.19
	c) Power	81.63	61.27	86.10	142.90	129.82	162.90
	d) Shrimp Hatchery	183.59	373.74	341.58	557.33	908.44	2,168.17
	Gross sales/ operating income	1,60,968.61	1,60,695.31	1,35,229.60	3,21,663.92	2,85,585.92	5,60,125.32
	Inter segment revenue	-	(59.15)	(14.96)	(59.15)	(44.64)	(93.12)
	Net Revenue from operations	1,60,968.61	1,60,636.16	1,35,214.64	3,21,604.77	2,85,541.28	5,60,032.20
2	**Segment Results**						
	a) Shrimp Feed	13,905.17	18,217.33	10,687.26	32,122.50	23,357.35	52,701.57
	b) Processed Shrimp	4,219.10	1,831.83	1,473.50	6,050.93	3,327.76	4,861.36
	c) Power	8.30	(13.79)	38.48	(5.49)	(17.89)	(154.52)
	d) Shrimp Hatchery	(130.72)	(124.05)	(57.76)	(254.77)	90.21	313.40
	e) Unallocated	(147.57)	(119.60)	(68.13)	(267.17)	(122.38)	(320.22)
	Total	17,854.28	19,791.72	12,073.35	37,646.00	26,635.05	57,401.59
	Less : Interest	42.51	51.52	56.95	94.03	111.96	225.00
	Add : Un-Allocated Income net of Un-Allocable Expenditure	4,943.99	5,062.67	4,177.03	10,006.65	7,646.33	16,547.62
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(48.40)	59.56	49.93	11.16	37.73	25.17
	Total Profit Before Tax &exceptional item	22,707.36	24,862.42	16,243.36	47,569.78	34,207.15	73,749.38
3	**Segment Assets**						
	a) Shrimp Feed	96,694.06	97,440.85	93,494.37	96,694.06	93,494.37	95,486.50
	b) Processed Shrimp	91,680.01	88,938.14	82,316.64	91,680.01	82,316.64	89,066.24
	c) Power	998.75	1,035.56	2,802.04	998.75	2,802.04	2,689.95
	d) Shrimp Hatchery	1,540.83	1,640.23	3,422.30	1,540.83	3,422.30	3,450.59
	e) Un-allocated	3,304.17	3,304.17	1,62,319.82	3,304.17	1,62,319.82	1,77,576.94
	Total	1,94,217.82	1,92,358.95	3,44,355.17	1,94,217.82	3,44,355.17	3,68,270.22
	Segment Liabilities						
	a) Shrimp Feed	55,745.71	42,759.48	40,979.45	55,745.71	40,979.45	26,955.62
	b) Processed Shrimp	15,117.43	12,440.86	7,677.32	15,117.43	7,677.32	10,710.91
	c) Power	0.74	3.77	1.40	0.74	1.40	53.56
	d) Shrimp Hatchery	-	-	103.29	-	103.29	85.64
	e) Un-allocated	63.44	63.44	8,598.47	63.44	8,598.47	12,980.38
	Total	70,927.32	55,267.55	57,359.93	70,927.32	57,359.93	50,786.11

By order of
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED * Hyderabad *

INDRA KUMAR ALLURI
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Date: 2025.11.05 16:36:19 +05'30'

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 05.11.2025

Notes:

1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.11.2025. The statutory auditors of the company has carried out a Limited Review of the above results.

3 The consolidated financials results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivatsha Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Patikari Power Private Limited	Associate	25.89%

4 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

INDRA KUMAR ALLURI
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AVANTI FEEDS LIMITED * Hyderabad *

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 05.11.2025

TUKARAM & CO LLP
CHARTERED ACCOUNTANTS

Phones : 2322 1536
: 2322 8785
: 2322 8086

Ref No.LR/AFL04/2025-26

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of AVANTI FEEDS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("lnd AS 34") "Interim Financial Reporting'' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   The Statement includes the Results of the following Entities:

Name of the Company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Srivathsa Power Projects Private Limited	India	Subsidiary
Avanti Pet Care Private Limited	India	Subsidiary
Patikari Power Private Limited	India	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below,

nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of three subsidiaries; whose interim financial information/financial results reflect total assets of Rs.1,14,523.71 Lakhs as on September 30, 2025, total revenue of Rs.84,361.16 Lakhs and Rs.46,409.99 Lakhs, total net profit after tax of Rs.5,650.75 Lakhs and Rs. 3,842.77 Lakhs and total comprehensive income of Rs.5,633.35 Lakhs and Rs. 3,834.07 Lakhs for the Period ended six months and Quarter ended September 30, 2025 respectively, and Net cash flows of Rs. 2,004.13 Lakhs for the period ended six months September 30, 2025 as considered in the consolidated unaudited financial results. This interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The statement also includes the financial information of an Associate which has not been Audited/Reviewed by any other auditor, whose financial information reflects share of net profit/(loss) after tax of Rs. 11.16 Lakhs and Rs. (48.40) Lakhs for the Period ended six months and Quarter ended September 30, 2025 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been approved and furnished to us by the Management and our conclusion on the statement, in so for as it relates to the affairs of the said associate, is based solely on such unaudited financial results and other unaudited financial information.

For **TUKARAM & CO LLP**,
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
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Date: 2025.11.05 16:08:17 +05'30'

(**Pachari Murali**)
PARTNER
M.No.221625
UDIN: 25221625BMJACR7226

Place: Hyderabad
Date: 05.11.2025