

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2025

Sl. No.	Particulars	(Rs. in lakhs, unless otherwise stated)					
		Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Continuing operations:						
	Income						
	(a) Revenue from operations	1,38,352.27	1,60,886.98	1,36,562.69	4,59,814.14	4,22,568.55	5,59,869.30
	(b) Other income	6,305.40	4,943.98	3,912.72	16,312.05	11,559.05	16,547.62
	Total income	1,44,657.67	1,65,830.96	1,40,475.41	4,76,126.19	4,34,127.60	5,76,416.92
2	Expenses						
	(a) Cost of materials consumed	99,709.63	1,10,710.23	1,04,371.45	3,21,408.40	3,36,464.60	4,42,926.42
	(a) Purchase of Biological Assets	105.75	31.33	105.69	192.90	172.05	217.01
	(a) Purchase of stock in trade	147.02	203.95	24.78	388.95	31.23	64.72
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	(9,732.85)	5,725.84	(2,334.52)	1,503.22	(12,785.81)	(16,809.75)
	(c) Employee benefits expense	6,518.47	7,065.53	6,306.43	20,949.14	18,356.44	25,078.70
	(d) Finance cost	67.79	42.51	52.34	161.82	164.30	225.00
	(e) Depreciation & amortisation expenses	1,592.42	1,561.21	1,481.05	4,758.13	4,401.12	5,844.65
	(f) Other expenses	23,998.07	17,778.53	12,041.21	57,023.54	34,794.02	45,169.15
	Total expenses	1,22,406.29	1,43,119.13	1,22,048.43	4,06,386.10	3,81,597.95	5,02,715.90
	Profit before share of Associates and Exceptional Items from continuing operations	22,251.38	22,711.83	18,426.98	69,740.09	52,529.65	73,701.02
3	Share of Profit/(Loss) of Associates	(29.30)	(48.40)	(1.95)	(18.14)	35.78	25.17
	Profit before Exceptional item & Tax from continuing operations	22,222.08	22,663.43	18,425.03	69,721.95	52,565.43	73,726.19
4	Profit before tax & exceptional item from continuing operations	22,222.08	22,663.43	18,425.03	69,721.95	52,565.43	73,726.19
5	Tax expense						
	1. Current tax	5,642.02	5,698.67	4,354.93	17,303.48	12,500.10	17,750.23
	2. Deferred tax	220.54	118.50	(31.69)	664.29	108.70	288.08
	Total tax expenses	5,862.56	5,817.17	4,323.24	17,967.77	12,608.80	18,038.31
6	Profit for the period from continuing operations	16,359.52	16,846.26	14,101.79	51,754.18	39,956.63	55,687.88
	Discontinued operations:						
	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
	Profit/(loss) for the period from discontinuing operations	(12.17)	32.88	(20.53)	40.49	29.41	17.36
	Net profit from continuing & discontinued operations	16,347.35	16,879.14	14,081.26	51,794.67	39,986.04	55,705.24
	Other comprehensive income (net of tax)						
	For continue operations	19.67	77.31	(17.17)	59.02	(36.32)	(149.63)
	For discontinued operations	-	-	-	-	-	-
7	Total other comprehensive income (net of tax)	19.67	77.31	(17.17)	59.02	(36.32)	(149.63)
8	Total comprehensive income for the period	16,367.02	16,956.45	14,064.09	51,853.69	39,949.72	55,555.61
9	Net Profit attributable to:						
	- Owners	14,938.39	15,328.51	13,521.05	48,095.78	37,704.92	52,882.40
	- Non-controlling interests	1,409.42	1,550.62	560.20	3,698.88	2,281.12	2,822.83
	Other comprehensive income attributable to:						
	- Owners	23.15	80.79	(16.38)	69.47	(33.94)	(135.70)
	- Non-controlling interests	(3.48)	(3.48)	(0.79)	(10.45)	(2.37)	(13.93)
	Total comprehensive income attributable to:						
	- Owners	14,961.09	15,409.31	13,504.68	48,165.26	37,670.97	52,746.71
	- Non-controlling interests	1,405.94	1,547.14	559.41	3,688.44	2,278.75	2,808.90
10	Paid up equity share capital (face value of Rs. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Rs. 1/- per share)						
	For continuing operations						
	1) Basic (in Rs.)	12.01	12.36	10.35	37.99	29.33	40.87
	2) Diluted (in Rs.)	12.01	12.36	10.35	37.99	29.33	40.87
	For discontinued operations						
	1) Basic (in Rs.)	(0.01)	0.02	(0.02)	0.03	0.02	0.01
	2) Diluted (in Rs.)	(0.01)	0.02	(0.02)	0.03	0.02	0.01
	For continuing & discontinued operations						
	(a) Basic (in Rs.)	12.00	12.39	10.34	38.02	29.35	40.89
	(b) Diluted (in Rs.)	12.00	12.39	10.34	38.02	29.35	40.89
	Other equity (excluding revaluation reserves)						2,78,733.83
	See accompanying notes to the financial results.						



By order of the Board

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

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CIN: L16001AP1993PLC095778

Consolidated unaudited Segment information for the quarter and nine months ended December 31, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No.	Particulars	(Rs. in lakhs, unless otherwise stated)					
		Quarter Ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Continuing operations:						
	a) Shrimp Feed	94,502.06	1,15,554.19	1,04,163.02	3,33,200.91	3,38,359.57	4,39,767.06
	b) Processed Shrimp	43,931.53	45,149.20	32,101.96	1,26,196.37	83,047.47	1,18,027.19
	c) Power	-	-	-	-	-	-
	d) Shrimp Hatchery	143.51	183.59	340.10	700.84	1,248.54	2,168.17
	Gross sales/ operating income	1,38,577.10	1,60,886.98	1,36,605.08	4,60,098.12	4,22,655.58	5,59,962.42
	Inter segment revenue	(224.83)	-	(42.39)	(283.98)	(87.03)	(93.12)
	Segment Revenue from continued operations	1,38,352.27	1,60,886.98	1,36,562.69	4,59,814.14	4,22,568.55	5,59,869.30
	Discontinued operations:						
	Wind Power	-	81.63	14.12	142.90	143.94	162.90
	Segment Revenue from discontinued operations	-	81.63	14.12	142.90	143.94	162.90
	Total segment revenue from continuing and discontinued operations	1,38,352.27	1,60,968.61	1,36,576.81	4,59,957.04	4,22,712.49	5,60,032.20
2	Segment Results						
	Continuing operations:						
	a) Shrimp Feed	12,770.37	13,905.18	13,694.51	44,892.87	37,051.87	52,701.57
	b) Processed Shrimp	3,675.86	4,219.10	1,120.79	9,726.79	4,448.55	4,861.36
	c) Power	(34.20)	(35.64)	(43.21)	(109.60)	(127.84)	(177.71)
	d) Shrimp Hatchery	(196.48)	(130.72)	(103.83)	(451.25)	(13.62)	313.40
	e) Unallocated	(201.78)	(147.57)	(101.67)	(468.95)	(224.05)	(320.22)
	Total	16,013.77	17,810.35	14,566.59	53,589.86	41,134.91	57,378.40
	Less : Interest	67.79	42.51	52.34	161.82	164.30	225.00
	Add : Un-Allocated Income net of Un-Allocable Expenditure	6,305.40	4,943.99	3,912.73	16,312.05	11,559.04	16,547.62
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(29.30)	(48.40)	(1.95)	(18.14)	35.78	25.17
	Total Profit Before Tax from continuing operations	22,222.08	22,663.43	18,425.03	69,721.95	52,565.43	73,726.19
	Discontinued operations:						
	Wind Power	(16.26)	43.94	(27.44)	54.11	39.30	23.19
	Total Profit Before Tax from discontinued operations	(16.26)	43.94	(27.44)	54.11	39.30	23.19
	Total segment results from continuing & discontinued operations	22,205.82	22,707.37	18,397.59	69,776.06	52,604.73	73,749.38
3	Segment Assets						
	Continuing operations:						
	a) Shrimp Feed	1,20,858.68	96,694.06	1,06,935.31	1,20,858.68	1,06,935.31	95,486.50
	b) Processed Shrimp	98,213.91	91,680.01	87,762.97	98,213.91	87,762.97	89,066.24
	c) Power	2,312.15	2,325.13	2,491.56	2,312.15	2,491.56	2,439.70
	d) Shrimp Hatchery	3,315.03	3,304.17	3,472.99	3,315.03	3,472.99	3,450.59
	e) Un-allocated	2,17,867.68	2,29,304.01	1,66,409.04	2,17,867.68	1,66,409.04	1,77,576.94
	Total	4,42,567.45	4,23,307.38	3,67,071.87	4,42,567.45	3,67,071.87	3,68,019.97
	Discontinued operations:						
	Wind Power	156.02	214.45	286.77	156.02	286.77	250.25
	Total discontinued operations	156.02	214.45	286.77	156.02	286.77	250.25
	Total Segment Assets continuing & discontinued	4,42,723.47	4,23,521.83	3,67,358.64	4,42,723.47	3,67,358.64	3,68,270.22
	Segment Liabilities						
	a) Shrimp Feed	57,029.58	55,745.71	45,981.65	57,029.58	45,981.65	26,955.62
	b) Processed Shrimp	16,028.77	15,117.43	9,546.43	16,028.77	9,546.43	10,710.91
	c) Power	51.63	0.74	51.50	51.63	51.50	53.56
	d) Shrimp Hatchery	92.83	63.44	105.87	92.83	105.87	85.64
	e) Un-allocated	12,725.49	12,166.77	9,755.33	12,725.49	9,755.33	12,980.38
	Total continuing operations	85,928.30	83,094.09	65,440.78	85,928.30	65,440.78	50,786.11
	Discontinued operations:						
	Wind Power	-	-	39.63	-	39.63	-
	Total discontinued operations	-	-	39.63	-	39.63	-
	Total segment liabilities continuing & discontinued operations	85,928.30	83,094.09	65,480.41	85,928.30	65,480.41	50,786.11

By order of the
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2026. The statutory auditors of the company has carried out a Limited Review of the above results.
- The continuing business segments are:
 - Shrimp Feed
 - Shrimp Hatchery
- The discontinued business segment is:
Sale of power from wind mills. The Company has sold its windmill asset during the year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	-	81.63	14.12	142.90	143.94	162.90
b	Total Income	0	81.63	14.12	142.90	143.94	162.90
c	Total expenses	16.26	37.69	41.56	88.79	104.64	139.71
d	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
e	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
f	Profit from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35

- On 21 November 2025, the Government of India notified four Labour Codes-Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of financial impact due to changes in regulations. The Company is in the process of studying the impact of new Labour Codes and continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will provide appropriate accounting effect on the basis of such developments. The impact if any will be identified and provided during Q4 of FY 2025-2026.
- The consolidated financials results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivatsha Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Patikari Power Private Limited	Associate	25.89%

- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED



Place : Bangkok
Date : 11.02.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2025

Sl. No.	Particulars	(Rs. in lakhs, unless otherwise stated)					
		Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Continuing operations:						
1	Income						
	a) Revenue from operations	94,509.40	1,15,642.69	1,04,203.13	3,33,632.32	3,38,713.72	4,41,909.45
	b) Other income	4,810.38	4,272.56	3,150.08	13,423.81	9,553.78	13,054.80
	Revenue from continuing operations	99,319.78	1,19,915.25	1,07,353.21	3,47,056.13	3,48,267.50	4,54,964.25
2	Expenses						
	a) Cost of materials consumed	73,987.65	89,701.94	79,454.63	2,51,146.02	2,66,167.29	3,48,669.51
	b) Purchase of bearer biological assets	105.75	31.33	105.69	192.90	172.05	217.01
	c) Purchase of trading material	14.41	53.21	-	67.62	-	17.93
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,823.31)	1,363.64	1,275.35	5,095.75	5,817.79	286.05
	e) Employee benefits expense	5,337.08	5,467.68	4,871.46	16,740.62	14,275.99	19,572.53
	f) Finance costs	28.77	11.50	16.49	52.13	36.88	48.39
	g) Depreciation & amortisation expenses	870.01	806.70	652.67	2,457.09	1,919.35	2,563.91
	h) Other expenses	4,535.08	4,516.18	4,293.73	13,728.70	13,434.26	17,738.35
	Total expenses from continuing operations	82,055.45	1,01,952.18	90,670.02	2,89,480.84	3,01,823.61	3,89,113.68
3	Profit before tax from continuing operations	17,264.33	17,963.07	16,683.19	57,575.29	46,443.89	65,850.57
4	Tax expense						
	1. Current tax	4,117.63	4,300.25	3,838.24	13,634.50	10,829.01	15,651.79
	2. Deferred tax	246.36	190.27	113.25	887.58	820.13	986.15
	Total tax expenses	4,363.99	4,490.52	3,951.49	14,522.08	11,649.14	16,637.94
5	Profit for the period after tax from continuing operations	12,900.34	13,472.55	12,731.70	43,053.21	34,794.75	49,212.62
	Discontinued operations:						
6	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
7	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
8	Profit/(loss) for the period after tax from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35
9	Net profit from continuing & discontinued operations	12,888.17	13,505.43	12,711.17	43,093.70	34,824.16	49,229.98
10	Other comprehensive income (net of tax):						
	For continuing operations						
	Items that will not be reclassified to profit or loss	28.39	86.00	(15.18)	85.14	(30.37)	(117.00)
	For discontinued operations	-	-	-	-	-	-
	Total other comprehensive income	28.39	86.00	(15.18)	85.14	(30.37)	(117.00)
11	Total comprehensive income from continuing operations	12,928.73	13,558.55	12,716.52	43,138.35	34,764.38	49,095.62
	Total comprehensive income from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35
	Total comprehensive income from continuing operations and discontinued operations	12,916.56	13,591.43	12,695.99	43,178.84	34,793.79	49,112.98
12	Paid up equity share capital (face value of Rs. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
13	Earnings Per Share (face value of Rs. 1/- per share)						
	For continuing operations						
	1) Basic (in Rs.)	9.47	9.89	9.34	31.60	25.54	36.12
	2) Diluted (in Rs.)	9.47	9.89	9.34	31.60	25.54	36.12
14	For discontinued operations						
	1) Basic (in Rs.)	(0.01)	0.03	(0.02)	0.04	0.03	0.02
	2) Diluted (in Rs.)	(0.01)	0.03	(0.02)	0.04	0.03	0.02
15	For continuing & discontinued						
	1) Basic (in Rs.)	9.46	9.92	9.32	31.64	25.57	36.14
	2) Diluted (in Rs.)	9.46	9.92	9.32	31.64	25.57	36.14
	Other equity (excluding revaluation reserves)						2,37,078.99

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Standalone unaudited Segment information for the quarter and nine months ended December 31, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	(Rs. in lakhs, unless otherwise stated)					
		Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Continuing operations:						
	a) Shrimp Feed	94,365.89	1,15,459.10	1,03,863.03	3,32,931.48	3,37,465.18	4,39,741.28
	b) Shrimp Hatchery	143.51	183.59	340.10	700.84	1,248.54	2,168.17
	Segment Revenue from continued operations	94,509.40	1,15,642.69	1,04,203.13	3,33,632.32	3,38,713.72	4,41,909.45
	Discontinued operations:						
	Wind Power	-	81.63	14.12	142.90	143.94	162.90
	Segment Revenue from discontinued operations	-	81.63	14.12	142.90	143.94	162.90
	Total segment revenue from continuing and discontinued operations	94,509.40	1,15,724.32	1,04,217.25	3,33,775.22	3,38,857.66	4,42,072.35
2	Segment Results						
	Continuing operations:						
	a) Shrimp Feed	12,679.20	13,832.73	13,653.44	44,654.86	36,940.61	52,530.76
	b) Shrimp Hatchery	(196.48)	(130.72)	(103.83)	(451.25)	(13.62)	313.40
	Segment results from continuing operations	12,482.72	13,702.01	13,549.61	44,203.61	36,926.99	52,844.16
	Discontinued operations:						
	Wind Power	(16.26)	43.94	(27.45)	54.11	39.30	23.19
	Segment results from discontinued operations	(16.26)	43.94	(27.45)	54.11	39.30	23.19
	Total segment results from continuing & discontinued operations	12,466.46	13,745.95	13,522.16	44,257.72	36,966.29	52,867.35
	Less : Interest	28.77	11.50	16.49	52.13	36.88	48.39
	Add : Un-Allocated Income net of un-allocable expenditure	4,810.38	4,272.56	3,150.08	13,423.81	9,553.78	13,054.80
	Total Profit Before Tax & exceptional item	17,248.07	18,007.01	16,655.75	57,629.40	46,483.19	65,873.76
3	Segment Assets :						
	Continuing operations:						
	a) Shrimp Feed	1,20,858.68	96,694.06	1,06,935.31	1,20,858.68	1,06,935.31	95,486.50
	b) Shrimp Hatchery	3,315.03	3,310.56	3,472.99	3,315.03	3,472.99	3,450.52
	c) Un-allocated	2,14,955.05	2,24,329.52	1,69,307.47	2,14,955.05	1,69,307.47	1,79,347.88
	Total continuing operations	3,39,128.76	3,24,334.14	2,79,715.77	3,39,128.76	2,79,715.77	2,78,284.90
	Discontinued operations:						
	Wind Power	156.02	214.45	286.77	156.02	286.77	250.25
	Total discontinued operations	156.02	214.45	286.77	156.02	286.77	250.25
	Total Segment Assets continuing & discontinued	3,39,284.78	3,24,548.59	2,80,002.54	3,39,284.78	2,80,002.54	2,78,535.15
4	Segment Liabilities						
	Continuing operations:						
	a) Shrimp Feed	57,029.58	55,745.71	45,981.65	57,029.58	45,981.65	26,955.62
	b) Shrimp Hatchery	92.83	58.11	105.87	92.83	105.87	85.64
	c) Un-allocated	12,804.19	12,303.16	9,753.13	12,804.19	9,753.13	13,052.44
	Total continuing operations	69,926.60	68,106.98	55,840.65	69,926.60	55,840.65	40,093.70
	Discontinued operations:						
	Wind Power	-	-	39.63	-	39.63	-
	Total discontinued operations	-	-	39.63	-	39.63	-
	Total segment liabilities continuing & discontinued	69,926.60	68,106.98	55,880.28	69,926.60	55,880.28	40,093.70

By order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2026. The statutory auditors of the company has carried out a Limited Review of the above results.
- The continuing business segments are:
 - Shrimp Feed
 - Shrimp Hatchery
- The discontinued business segment is:
Sale of power from wind mills. The Company has sold its windmill asset during the year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	-	81.63	14.12	142.90	143.94	162.90
b	Total Income	-	81.63	14.12	142.90	143.94	162.90
c	Total expenses	16.26	37.69	41.56	88.79	104.64	139.71
d	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
e	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
f	Profit from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35

- On 21 November 2025, the Government of India notified four Labour Codes-Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of financial impact due to changes in regulations. The Company is in the process of studying the impact of new Labour Codes and continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will provide appropriate accounting effect on the basis of such developments. The impact if any will be identified and provided during Q4 of FY 2025-2026.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangkok
Date : 11.02.2026



By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR