

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
	Continuing operations:					
1	Income					
	(a) Revenue from operations	1,46,771.68	1,38,352.27	1,38,195.15	6,06,585.82	5,59,869.30
	(b) Other income	4,748.46	6,305.40	4,988.57	21,060.51	16,547.62
	Revenue from continuing operations	1,51,520.14	1,44,657.67	1,43,183.72	6,27,646.33	5,76,416.92
	Discontinuing operations:					
	Wind mill	-	-	18.96	142.90	162.90
	Other Income	99.88	-	-	99.88	-
		99.88	-	18.96	242.78	162.90
	Total Revenue from continuing & discontinuing operations	1,51,620.02	1,44,657.67	1,43,202.68	6,27,889.11	5,76,579.82
2	Expenses					
	(a) Cost of materials consumed	1,14,119.21	99,709.63	1,06,461.82	4,35,527.61	4,42,926.42
	(a) Purchase of Biological Assets	77.63	105.75	44.96	270.53	217.01
	(a) Purchase of stock in trade	121.37	147.02	20.72	510.32	64.72
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	(4,321.54)	(9,732.85)	(4,011.17)	(2,818.32)	(16,809.75)
	(c) Employee benefits expense	7,909.26	6,518.47	6,722.26	28,858.40	25,078.70
	(d) Finance cost	113.87	67.79	60.70	275.69	225.00
	(e) Depreciation & amortisation expenses	1,505.35	1,592.42	1,443.53	6,263.48	5,844.65
	(f) Other expenses	12,392.47	23,998.07	11,269.54	69,416.01	45,169.15
	Total expenses from continuing operations	1,31,917.62	1,22,406.29	1,22,012.36	5,38,303.72	5,02,715.90
	Expenses from discontinued operations:					
	a) Depreciation & amortisation expenses	14.02	14.49	14.19	57.36	57.53
	b) Other expenses	0.04	1.76	20.88	45.49	82.18
		14.06	16.25	35.07	102.85	139.71
	Profit before share of Associates and Exceptional Items from continuing operations	19,602.52	22,251.38	21,171.36	89,342.61	73,701.02
	Share of Profit/(Loss) of Associates	-	(29.30)	(10.61)	(18.14)	25.17
3	Profit before Exceptional item & Tax from continuing operations	19,602.52	22,222.08	21,160.75	89,324.47	73,726.19
	Exceptional item	(1,297.08)	-	-	(1,297.08)	-
4	Profit before tax from continuing operations	18,305.44	22,222.08	21,160.75	88,027.39	73,726.19
5	Tax expense					
	1. Current tax	6,168.93	5,642.02	5,250.13	23,472.41	17,750.23
	2. Deferred tax	(1,684.82)	220.54	179.38	(1,020.53)	288.08
	Total tax expenses	4,484.11	5,862.56	5,429.51	22,451.88	18,038.31
6	Profit for the period from continuing operations	13,821.33	16,359.52	15,731.24	65,575.51	55,687.88
	Discontinued operations:					
	Profit before tax	85.82	(16.25)	(16.11)	139.93	23.19
	Tax expense	21.60	(4.09)	(4.05)	35.22	5.84
	Profit/(loss) for the period from discontinuing operations	64.22	(12.16)	(12.05)	104.71	17.35
	Net profit from continuing & discontinued operations	13,885.55	16,347.36	15,719.19	65,680.22	55,705.23
	Other comprehensive income (net of tax)					
	For continue operations					
	Items that will not be reclassified subsequently to profit or loss:	119.11	19.67	(113.31)	178.13	(149.63)
	Items that will be reclassified subsequently to profit or loss:	(0.18)			(0.18)	
	For discontinued operations					
7	Total other comprehensive income (net of tax)	118.93	19.67	(113.31)	177.95	(149.63)

8	Total comprehensive income for the year from continued and discontinued	14,004.48	16,367.03	15,605.88	65,858.17	55,555.60
9	Net Profit attributable to:					
	- Owners	12,510.59	14,937.94	15,177.48	60,606.37	52,882.40
	- Non-controlling interests	1,374.95	1,409.42	541.71	5,073.84	2,822.83
	Other comprehensive income attributable to:					
	- Owners	95.52	23.15	(101.76)	164.99	(135.70)
	- Non-controlling interests	23.41	(3.48)	(11.55)	12.96	(13.93)
	Total comprehensive income attributable to:					
	- Owners	12,606.12	14,961.09	15,075.72	60,771.37	52,746.70
	- Non-controlling interests	1,398.36	1,405.94	530.16	5,086.80	2,808.90
10	Paid up equity share capital (face value of Rs. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Rs. 1/- per share)					
	For continuing operations					
	1) Basic (in Rs.)	9.14	10.97	11.15	44.40	38.80
	2) Diluted (in Rs.)	9.14	10.97	11.15	44.40	38.80
	For discontinued operations					
	1) Basic (in Rs.)	0.05	(0.01)	(0.01)	0.08	0.01
	2) Diluted (in Rs.)	0.05	(0.01)	(0.01)	0.08	0.01
	For continuing & discontinued operations					
	(a) Basic (in Rs.)	9.19	10.96	11.14	44.48	38.81
	(b) Diluted (in Rs.)	9.19	10.96	11.14	44.48	38.81
	Other equity (excluding revaluation reserves)				3,27,242.90	2,78,733.83
	See accompanying notes to the financial results.					

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad

Date : 28.05.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Corporate Office: G-2, Concorde Apartments, 6-3-658,
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CIN: L16001AP1993PLC095778

Consolidated audited Segment information for the quarter and year ended March 31, 2026 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Segment Revenue					
	Continuing operations:					
	a) Shrimp Feed	1,03,479.72	94,502.06	1,02,601.36	4,36,680.63	4,39,767.06
	b) Processed Shrimp	42,750.11	43,931.53	34,979.72	1,68,946.48	1,18,027.19
	c) Shrimp Hatchery	545.22	143.51	919.63	1,246.06	2,168.17
	Gross sales/ operating income	1,46,775.05	1,38,577.10	1,38,500.71	6,06,873.17	5,59,962.42
	Inter segment revenue	(3.37)	(224.83)	(6.09)	(287.35)	(93.12)
	Segment Revenue from continued operations	1,46,771.68	1,38,352.27	1,38,494.62	6,06,585.82	5,59,869.30
	Discontinued operations:					
	Wind Power	-	-	18.96	142.90	162.90
	Segment Revenue from discontinued operations	-	-	18.96	142.90	162.90
	Total segment revenue from continuing and discontinued operations	1,46,771.68	1,38,352.27	1,38,513.58	6,06,728.72	5,60,032.20
2	Segment Results					
	Continuing operations:					
	a) Shrimp Feed	10,960.79	12,770.37	15,649.70	55,853.66	52,701.57
	b) Processed Shrimp	3,097.77	3,675.86	412.80	12,824.56	4,861.36
	c) Power	(28.88)	(34.20)	(49.87)	(138.48)	(177.71)
	d) Shrimp Hatchery	(100.91)	(196.48)	327.02	(552.16)	313.40
	e) Unallocated	(257.94)	(201.78)	(96.17)	(726.89)	(320.22)
	Total	13,670.83	16,013.77	16,243.48	67,260.69	57,378.40
	Less : Interest	113.87	67.79	60.70	275.69	225.00
	Add : Un-Allocated Income net of Un-Allocable Expenditure	4,748.46	6,305.40	4,988.57	21,060.51	16,547.62
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	-	(29.30)	(10.61)	(18.14)	25.17
	Total Profit Before Tax from continuing operations	18,305.42	22,222.08	21,160.74	88,027.37	73,726.19
	Discontinued operations:					
	Wind Power	(14.06)	(16.25)	(16.11)	40.05	23.19
	Other income	99.88	-	-	99.88	-
	Total Profit Before Tax from discontinued operations	85.82	(16.25)	(16.11)	139.93	23.19
	Total segment results from continuing & discontinued operations	18,391.24	22,205.83	21,144.63	88,167.30	73,749.38
3	Segment Assets					
	Continuing operations:					
	a) Shrimp Feed	93,924.62	1,20,858.68	95,486.50	93,924.62	95,486.50
	b) Processed Shrimp	86,630.25	98,213.91	89,066.24	86,630.25	89,066.24
	c) Power	1,012.85	2,312.15	2,439.70	1,012.85	2,439.70
	d) Shrimp Hatchery	3,334.83	3,315.03	3,450.59	3,334.83	3,450.59
	e) Un-allocated	2,41,137.08	2,17,867.68	1,77,576.94	2,41,137.08	1,77,576.94
	Total	4,26,039.62	4,42,567.45	3,68,019.97	4,26,039.62	3,68,019.97
	Discontinued operations:					
	Wind Power	-	156.02	250.25	-	250.25
	Total discontinued operations	-	156.02	250.25	-	250.25
	Total Segment Assets continuing & discontinued operations	4,26,039.62	4,42,723.47	3,68,270.22	4,26,039.62	3,68,270.22
	Segment Liabilities					
	a) Shrimp Feed	30,210.79	57,029.58	26,955.62	30,210.79	26,955.62
	b) Processed Shrimp	11,008.66	16,028.77	10,710.91	11,008.66	10,710.91
	c) Power	45.39	51.63	53.56	45.39	53.56
	d) Shrimp Hatchery	114.62	92.83	85.64	114.62	85.64
	e) Un-allocated	13,860.21	12,725.49	12,980.38	13,860.21	12,980.38
	Total continuing operations	55,239.67	85,928.30	50,786.11	55,239.67	50,786.11
	Discontinued operations:					
	Wind Power	-	-	-	-	-
	Total discontinued operations	-	-	-	-	-
	Total segment liabilities continuing & discontinued operations	55,239.67	85,928.30	50,786.11	55,239.67	50,786.11

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 28.05.2026

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CIN: L16001AP1993PLC095778

Notes:

- 1 The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2026.
- 3 The figures for the quarter ended March 31, 2025 and March 31, 2026 are the balancing figures between the audited figures in respect of the full financial years and unaudited published year to date figures up to the third quarter of the respective financial year. The figures upto the end of the third quarter were only reviewed and not subject to audit.
- 4 The continuing business segments are:
 - (a) Shrimp Feed
 - (b) Shrimp Hatchery
 - (c) Processed Shrimp
- 5 The discontinued business segment is:

Sale of power from wind mills. The Company has sold its windmill asset during the year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Audited	Audited	Audited	Audited
a	Revenue from operations	-	-	18.96	142.90	162.90
b	Total Income	99.88	-	18.96	242.78	162.90
c	Total expenses	14.07	16.25	35.07	102.86	139.71
d	Profit before tax	85.81	(16.25)	(16.11)	139.92	23.20
e	Tax expense	21.60	(4.09)	(4.05)	35.22	5.84
f	Profit from discontinued operations	64.21	(12.16)	(12.06)	104.70	17.36

- 6 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes- the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. On the basis of information and guidance available as on date, the Group has assessed and duly recorded the incremental financial impact of the above amounting Rs. 1090.43 lakhs for the year ended March 31, 2026. This increase pertains to the provision for gratuity and leave encashment, which has been recognised as an employee benefit expense. The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications regarding other aspects of the Labour Codes.
- 7 The exceptional item of Rs.1,297.08 lakhs represents an impairment loss on the Company's investment in Patikari Power Private Limited, an associate. Patikari Power operates a 16 MW hydel power plant on the Beas River in Himachal Pradesh. On 1 July 2025, the plant sustained severe damage following a cloudburst that destroyed major infrastructure, including the approach road, dam site and powerhouse. Management is closely monitoring developments and, after assessing the facts and applying the relevant accounting standards, has recognised an impairment provision and recorded the necessary adjustments in the financial statements.
- 8 The consolidated financials results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivathsa Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Sealuxe B.V., Netherlands	Subsidiary	100.00%
Patikari Power Private Limited	Associate	25.89%

- 9 The board at its meeting held on 28th May, 2026 has recommended dividend of Rs.10/- per equity share of Re.1/- each, subject to approval of shareholders.
- 10 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 28.05.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Audited consolidated statement of Assets & Liabilities as at March 31, 2026

Particulars	As at March 31, 2026 Audited	As at March 31, 2025 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	58,278.33	55,470.79
Capital work-in-progress	1,993.37	2,990.82
Right -of- use Asset	814.49	832.12
Intangible assets	73.03	81.34
Intangible Asset under process	76.02	57.91
Investments accounted for using the equity method	-	1,315.22
Financial assets		
Investments	1,024.29	4,677.57
Loans	165.67	222.80
Other financial assets	78,814.07	24,703.92
Non-current tax assets (net)	917.09	879.46
Other non-current assets	589.88	641.80
Total Non - Current Assets	1,42,746.24	91,873.76
Current Assets		
Inventories	94,027.29	88,073.24
Biological assets other than bearer plants	136.91	167.44
Financial assets		
Investments	1,25,177.38	81,273.27
Trade receivables		
Billed	14,388.90	13,979.70
Unbilled	-	4.82
Cash and cash equivalents	4,223.09	2,613.36
Other Bank balances	39,573.84	87,252.35
Loans	126.38	138.05
Other financial assets	61.33	354.16
Other current assets	5,578.26	2,540.06
Total Current Assets	2,83,293.38	2,76,396.45
Total Assets	4,26,039.62	3,68,270.21
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	3,27,242.90	2,78,733.83
Equity attributable to owners	3,28,605.36	2,80,096.29
Non-controlling interest	42,194.60	37,387.82
Total equity	3,70,799.96	3,17,484.11
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	767.09	1,046.03
Lease Liability	189.36	125.98
Other financial liabilities	372.00	372.00
Provisions	385.54	187.39
Deferred tax liabilities (net)	2,296.44	3,316.98
Other non-current liabilities	442.69	444.65
Total Non-current Liabilities	4,453.12	5,493.03
Current liabilities		
Financial liabilities		
Borrowings	278.94	278.94
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	3,869.72	917.91
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	20,448.01	25,323.91
Lease Liability	88.07	62.74
Other financial liabilities	4,538.67	569.68
Other current liabilities	20,633.82	17,793.66
Current tax liability (net)	-	-
Provisions	929.32	346.23
Total Current liabilities	50,786.55	45,293.07
Total Equity and Liabilities	4,26,039.62	3,68,270.21

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 28.05.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Audited consolidated statement of cash flows for the year ended March 31, 2026

(Rs. in Lakhs, unless otherwise stated)

As at March 31, 2026 Audited	As at 31st March, 2026 Audited	As at 31st March, 2025 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	88,027.39	73,726.19
Profit before tax from discontinued operations	139.92	23.19
Adjustments for :		
Depreciation and amortisation expense	6,320.84	5,902.18
Provision for employee benefits	1,492.99	383.99
Deletion of ROU asset	-	14.15
Finance costs	275.69	225.00
Loss/ (Profit) on sale of property, plant and equipment	(109.16)	(40.73)
Interest income	(11,571.96)	(8,055.12)
Dividend income	(1.89)	(1.87)
Realised Foreign exchange gain/(Loss)	(2,787.77)	(1,554.33)
Provision for Impairment in Investments	1,297.08	-
Gain/loss from sale of financial assets measured at fair value through profit and loss	(5,508.84)	(3,340.27)
Fair valuation of financial assets measured at fair value through profit and loss	840.41	(2,453.21)
Fair valuation of derivatives	-	(184.31)
Share of profit/(loss) from Associates	18.14	(25.17)
Expected credit loss	12.94	-
Amortisation of government grant	(144.84)	(287.72)
Operating profit before working capital changes	78,300.94	64,331.97
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	(422.14)	362.27
Unbilled	4.82	0.18
Loans	68.80	64.98
Other financial assets	470.74	(811.15)
Inventories	(5,923.52)	392.95
Other assets	(2,986.28)	559.04
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(1,924.09)	7,920.47
Provisions	781.24	126.51
Other financial liabilities	3,968.99	310.02
Other liabilities	1,668.18	1,476.14
Cash generated from operations	74,007.68	74,733.38
Net income tax paid	(23,545.26)	(16,297.24)
Net cash flow from operating activities (A)	50,462.42	58,436.14
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment including capital advances	(8,074.22)	(15,253.09)
Proceeds from sale of Property, Plant and Equipment	276.26	541.47
Purchase of Investments	(2,05,039.64)	(1,18,465.09)
Redemption proceeds of Investments	1,20,208.74	91,090.64
Other bank balances	47,600.48	(14,406.48)
Interest received	6,532.52	5,460.75
Additions in NCI	-	2,520.10
Share issue expenses	-	(1.80)
Dividend income received	1.89	1.87
Net cash (used in) / flow from investing activities (B)	(38,493.97)	(48,511.63)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(248.08)	(203.80)
Repayment of borrowings	(278.94)	(69.06)
Changes in Lease Liabilities	(154.92)	(93.69)
Dividends paid	(12,464.55)	(9,750.89)
Realised Foreign exchange gain/(Loss)	2,787.77	1,554.33
Net cash flow (used in) financing activities (C)	(10,358.72)	(8,563.11)
Net (decrease) in Cash and cash equivalents (A+B+C)	1,609.73	1,361.40
Cash and cash equivalents at the beginning of the year	2,613.36	1,251.96
Cash and cash equivalents at the end of the year (Refer Note (i) below)	4,223.09	2,613.36
Note (i): Cash and cash equivalents comprises of		
Balances with Banks	4,212.25	2,599.81
Cash in hand	10.84	13.55
Total cash & cash equivalents	4,223.09	2,613.36

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 28.05.2026

Statement of standalone audited financial results for the quarter and year ended March 31, 2026

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Refer Note 3	Unaudited	Refer Note 3	Refer Note 3	Audited
	Continuing operations:					
1	Income					
	a) Revenue from operations	1,03,873.87	94,509.40	1,03,195.73	4,37,506.19	4,41,909.45
	b) Other income	2,904.61	4,810.38	3,501.02	16,328.42	13,054.80
	Revenue from continuing operations	1,06,778.48	99,319.78	1,06,696.75	4,53,834.61	4,54,964.25
2	Expenses					
	a) Cost of materials consumed	90,307.18	73,987.65	82,502.22	3,41,453.20	3,48,669.51
	b) Purchase of bearer biological assets	77.63	105.75	44.96	270.53	217.01
	c) Purchase of trading material	-	14.41	5.16	67.62	17.93
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(9,809.93)	(2,823.31)	(5,518.97)	(4,714.18)	286.05
	e) Employee benefits expense	5,966.27	5,337.08	5,296.54	22,706.89	19,572.53
	f) Finance costs	11.88	28.77	11.51	64.01	48.39
	g) Depreciation & amortisation expenses	798.57	870.01	644.56	3,255.66	2,563.91
	h) Other expenses	4,464.44	4,535.08	4,304.09	18,193.14	17,738.35
	Total expenses from continuing operations	91,816.04	82,055.44	87,290.07	3,81,296.87	3,89,113.68
3	Profit before exceptional item	14,962.44	17,264.34	19,406.68	72,537.74	65,850.57
	Exceptional Item	(1,064.52)	-	-	(1,064.52)	-
4	Profit before tax from continuing operations	13,897.92	17,264.34	19,406.68	71,473.22	65,850.57
5	Tax expense					
	1. Current tax	4,869.68	4,117.63	4,822.78	18,504.18	15,651.79
	2. Deferred tax	(1,600.03)	246.36	166.02	(712.45)	986.15
	Total tax expenses	3,269.65	4,363.99	4,988.80	17,791.73	16,637.94
6	Profit for the period after tax from continuing operations	10,628.27	12,900.35	14,417.88	53,681.49	49,212.63
	Discontinued operations:					
7	Profit before tax	85.82	(16.25)	(16.11)	139.93	23.20
8	Tax expense	21.60	(4.09)	(4.05)	35.22	5.84
9	Profit/(loss) for the period after tax from discontinued operations	64.22	(12.16)	(12.06)	104.71	17.36
9	Net profit from continuing & discontinued operations	10,692.49	12,888.19	14,405.82	53,786.20	49,229.98
10	Other comprehensive income (net of tax):					
	For continuing operations					
	Items that will not be reclassified to profit or loss	54.00	28.39	(86.63)	139.15	(117.00)
	For discontinued operations	-	-	-	-	-
	Total other comprehensive income	54.00	28.39	(86.63)	139.15	(117.00)
11	Total comprehensive income from continuing operations	10,682.27	12,928.74	14,331.25	53,820.64	49,095.63
	Total comprehensive income from discontinued operations	64.22	(12.16)	(12.06)	104.71	17.36
	Total comprehensive income from continuing operations and discontinued operations	10,746.49	12,916.58	14,319.19	53,925.35	49,112.98
12	Paid up equity share capital (face value of Rs.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
13	Earnings Per Share (face value of Rs 1/- per share)					
	For continuing operations					
	1) Basic (in Rs.)	7.80	9.47	10.58	39.40	36.12
	2) Diluted (in Rs.)	7.80	9.47	10.58	39.40	36.12
14	For discontinued operations					
	1) Basic (in Rs.)	0.05	(0.01)	(0.01)	0.08	0.01
	2) Diluted (in Rs.)	0.05	(0.01)	(0.01)	0.08	0.01
15	For continuing & discontinued					
	1) Basic (in Rs.)	7.85	9.46	10.57	39.48	36.13
	2) Diluted (in Rs.)	7.85	9.46	10.57	39.48	36.13
	Other equity (excluding revaluation reserves)				2,78,742.22	2,37,078.99

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 28.05.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Standalone audited Segment information for the quarter and year ended March 31, 2026 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Refer Note 3	Unaudited	Refer Note 3	Refer Note 3	Audited
1	Segment Revenue					
	Continuing operations:					
	a) Shrimp Feed	1,03,328.65	94,365.89	1,02,276.11	4,36,260.13	4,39,741.28
	b) Shrimp Hatchery	545.22	143.51	919.62	1,246.06	2,168.17
	Segment Revenue from continued operations	1,03,873.87	94,509.40	1,03,195.73	4,37,506.19	4,41,909.45
	Discontinued operations:					
	Wind Power	-	-	18.96	142.90	162.90
	Segment Revenue from discontinued operations	-	-	18.96	142.90	162.90
	Total segment revenue from continuing and discontinued operations	1,03,873.87	94,509.40	1,03,214.69	4,37,649.09	4,42,072.35
2	Segment Results					
	Continuing operations:					
	a) Shrimp Feed	12,170.60	12,679.20	15,590.15	56,825.48	52,530.76
	b) Shrimp Hatchery	(100.91)	(196.48)	327.02	(552.16)	313.40
	Segment results from continuing operations	12,069.69	12,482.72	15,917.17	56,273.32	52,844.16
	Less : Interest	11.88	28.77	11.51	64.01	48.39
	Add : Un-Allocated Income net of un-allocable expenditure	2,904.62	4,810.38	3,501.02	16,328.42	13,054.80
	Total Profit Before Tax & exceptional item for continuing operations	14,962.43	17,264.33	19,406.68	72,537.73	65,850.57
	Discontinued operations:					
	Wind Power	(14.06)	(16.25)	(16.11)	40.05	23.19
	Other Income	99.88	-	-	99.88	-
	Segment results from discontinued operations	85.82	(16.25)	(16.11)	139.93	23.19
	Total segment results from continuing & discontinued operations	15,048.25	17,248.08	19,390.57	72,677.66	65,873.76
3	Segment Assets :					
	Continuing operations:					
	a) Shrimp Feed	92,387.88	1,20,858.68	95,486.50	92,387.88	95,486.50
	b) Shrimp Hatchery	3,334.15	3,315.03	3,450.52	3,334.15	3,450.52
	c) Un-allocated	2,28,621.66	2,14,955.05	1,79,347.88	2,28,621.66	1,79,347.88
	Total continuing operations	3,24,343.69	3,39,128.76	2,78,284.90	3,24,343.69	2,78,284.90
	Discontinued operations:					
	Wind Power	-	156.02	250.25	-	250.25
	Total discontinued operations	-	156.02	250.25	-	250.25
	Total Segment Assets continuing & discontinued	3,24,343.69	3,39,284.78	2,78,535.15	3,24,343.69	2,78,535.15
4	Segment Liabilities					
	Continuing operations:					
	a) Shrimp Feed	30,229.30	57,029.58	26,955.62	30,229.30	26,955.62
	b) Shrimp Hatchery	114.62	92.83	85.64	114.62	85.64
	c) Un-allocated	13,895.08	12,804.19	13,052.44	13,895.08	13,052.44
	Total continuing operations	44,239.00	69,926.60	40,093.70	44,239.00	40,093.70
	Discontinued operations:					
	Wind Power	-	-	-	-	-
	Total discontinued operations	-	-	-	-	-
	Total segment liabilities continuing & discontinued	44,239.00	69,926.60	40,093.70	44,239.00	40,093.70

By order of the Board
for M/s. AVANTI FEEDS LIMITED

Place : Hyderabad
Date : 28.05.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Notes:

- The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2026.
- The figures for the quarter ended March 31, 2025 and March 31, 2026 are the balancing figures between the audited figures in respect of the full financial years and audited published year to date figures up to the third quarter of the respective financial year. The figures upto the end of the third quarter were only reviewed and not subject to audit.
- The continuing business segments are:
 - Shrimp Feed
 - Shrimp Hatchery
- The discontinued business segment is:
 Sale of power from wind mills. The Company has sold its windmill asset during the year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
a	Revenue from operations	-	-	18.96	142.90	162.90
b	Total Income	99.88	-	18.96	242.78	162.90
c	Total expenses	14.07	16.25	35.07	102.85	139.71
d	Profit before tax	85.81	(16.25)	(16.11)	139.93	23.19
e	Tax expense	21.60	(4.09)	(4.05)	35.22	5.84
f	Profit from discontinued operations	64.22	(12.16)	(12.06)	104.71	17.36

- Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes- the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. On the basis of information and guidance available as on date, the Company has assessed and duly recorded the incremental financial impact of the above amounting Rs. 851.41 lakhs for the year ended March 31, 2026. This increase pertains to the provision for gratuity and leave encashment, which has been recognised as an employee benefit expense. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications regarding other aspects of the Labour Codes.
- The exceptional item of Rs.1,064.52 lakhs represents an impairment loss on the Company's investment in Patikari Power Private Limited, an associate. Patikari Power operates a 16 MW hydel power plant on the Beas River in Himachal Pradesh. On 1 July 2025, the plant sustained severe damage following a cloudburst that destroyed major infrastructure, including the approach road, dam site and powerhouse. Management is closely monitoring developments and, after assessing the facts and applying the relevant accounting standards, has recognised an impairment provision and recorded the necessary adjustments in the financial statements.
- The board at its meeting held on 28th May, 2026 has recommended dividend of Rs.10/- per equity share of Re.1/- each, subject to approval of shareholders.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

 By order of the Board
 for M/s. AVANTI FEEDS LIMITED

 Place : Hyderabad
 Date : 28.05.2026

 A. INDRA KUMAR
 DIN : 00190168
 CHAIRMAN & MANAGING DIRECTOR

Audited Standalone Statement of Assets & Liabilities as at 31st March, 2026

Particulars	As at March 31, 2026 Audited	As at March 31, 2025 Audited
Non-current Assets		
Property, plant and equipment	31,737.81	29,565.45
Capital work-in-progress	5.21	1,116.11
Right-of-use assets	100.08	32.10
Intangible assets	20.22	16.39
Financial assets		
Investments	16,450.83	18,998.58
Loans	134.72	179.55
Other financial assets	64,973.54	21,373.40
Non-current tax assets	1,206.13	361.06
Other non-current assets	386.19	199.90
Total Non - Current Assets	1,15,014.74	71,842.54
Current Assets		
Inventories	56,322.08	48,683.05
Biological Asset	136.92	120.53
Financial assets		
Investments	1,14,376.80	77,177.35
Trade receivables		
Billed	2,572.72	3,766.82
Unbilled	-	4.82
Cash and cash equivalents	2,010.37	2,063.48
Other bank balances	32,070.59	73,790.69
Loans	91.18	92.61
Other current assets	1,748.29	993.26
Total Current Assets	2,09,328.95	2,06,692.61
Total Assets	3,24,343.68	2,78,535.15
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,78,742.22	2,37,078.99
Total Equity	2,80,104.68	2,38,441.45
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	53.24	2.87
Other financial liabilities	372.00	372.00
Provisions	-	-
Deferred tax liabilities (net)	2,197.53	2,909.99
Other non-current liabilities	2,622.77	3,284.86
Current liabilities		
Financial liabilities		
Lease Liabilities	50.97	39.22
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	3,640.96	723.91
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	16,492.97	18,032.86
Other financial liabilities	533.95	519.00
Other current liabilities	19,983.12	17,161.21
Provisions	914.25	332.64
Total Current Liabilities	41,616.22	36,808.84
Total Liabilities	3,24,343.68	2,78,535.15

Audited standalone statement of cash flows for the year ended 31st March, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	71,473.22	65,850.57
Profit before tax from discontinued operations	139.92	23.19
Adjustments for :		
Depreciation and amortisation expense	3,313.02	2,621.44
Provision for employee benefits	1,053.40	332.64
Finance costs	64.01	48.39
Loss/(Profit) on disposal of property, plant and equipment	(91.83)	3.00
Interest income	(10,183.34)	(6,718.45)
Dividend from Subsidiaries	(420.70)	(480.80)
Dividend from others	(1.89)	(1.87)
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(5,005.28)	(1,950.19)
Provision for Impairment in Investments	1,064.52	-
Fair valuation of financial assets measured at fair value through profit and loss	65.53	(3,477.95)
Foreign exchange gain/(Loss)	(136.69)	(51.45)
Operating profit before working capital changes	61,333.89	56,198.52
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	1,194.10	168.38
Unbilled	4.82	0.18
Other financial assets	(751.70)	(20,788.40)
Inventories	(7,655.42)	17,589.18
Other assets	(124.03)	562.18
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	1,377.16	6,135.62
Other financial liabilities	(119.19)	241.05
Other current liabilities	2,489.27	501.34
Cash generated from operations	57,748.90	60,608.05
Income taxes paid, net	(19,384.47)	(14,169.60)
Net cash from operating activities (A)	38,364.43	46,438.45
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, including	(4,465.53)	(7,517.10)
Proceeds from sale of Property, Plant and Equipment	256.88	310.44
Investment in Subsidiary	(10.76)	(2,469.90)
Purchase of Investments	(1,77,863.03)	(87,108.18)
Redemption proceeds of Investments	1,08,533.21	71,131.72
Interest received	5,262.14	4,441.92
Dividend from Subsidiaries	420.70	480.80
Dividend from others	1.89	1.87
Changes in Other bank balances	41,642.07	(14,900.25)
Net cash from / (used in) investing activities (B)	(26,222.44)	(35,628.68)
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Finance costs	(53.62)	(43.16)
Changes in lease liabilities	(94.09)	(51.71)
Dividends paid	(12,184.08)	(9,430.36)
Realised Foreign exchange gain/(Loss)	136.69	51.45
Net cash from/(used in) financing activities (C)	(12,195.10)	(9,473.78)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(53.11)	1,335.99
Cash and cash equivalents at the beginning of the year	2,063.48	727.49
Cash and cash equivalents at the end of the year (Refer Note (i) below)	2,010.37	2,063.48
Note (i): Cash and cash equivalents comprises of:		
Cash in hand	5.83	7.33
Balances with Banks	2,004.54	2,056.15
Cash and cash equivalent	2,010.37	2,063.48

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 28.05.2026