AVANTI FEEDS LIMITED

Detailed Agenda for the 33rd Annual General Meeting

to be held on August 14, 2026

Good morning shareholders, I am Rajasekhar joining you today from the Registered Office of the company in Visakhapatnam, Andhra Pradesh, India.

I welcome you all to 33rd Annual General Meeting of Avanti Feeds Limited. The deemed venue for this AGM is the Registered office of the Company at Visakhapatnam, Andhra Pradesh, India.

In pursuance of the circulars issued by Ministry of Corporate Affairs, and Securities and Exchange Board of India, this AGM is being held through Video Conferencing or Other Audio Visual Means.

Now, I request Dr. Alluri Indra Kumar, Chairman & Managing Director of the Company to conduct the proceedings of the AGM.

Over to you sir.

A. Indra Kumar:

Thank you Mr. Rajashekhar

Dear Shareholders, Good Morning…

I am glad to extend a warm welcome to all of you for this 33rd Annual General Meeting of the Company. **I am conducting the proceedings through Video Conferencing mode from Corporate Office at Hyderabad.**

I confirm that requisite quorum is present and I call this meeting to order.

Before we begin, I wish to introduce my colleagues on the Board joining from the Corporate Office of the Company.

1. Sri J. V. Ramudu, Independent Director and Chairman of the Board
2. Sri C. Ramachandra Rao, JMD & CS

Joining through Video Conferencing, we have with us:

1. Sri A Venkata Sanjeev, ED, from Hyderabad
2. Sri Alluri Nikhilesh, Director, from Hyderabad
3. Sri N. Ram Prasad, Director from Visakhapatnam
4. Khun Peerasak Boonmechote, Director, from Bangkok, Thailand
5. Khun Yongyut Setthawiwat, Director, joining from Bangkok, Thailand
6. Smt. Y Prameela Rani, Woman Director, from Hyderabad

7. Sri V. Narsi Reddy, Director, from Hyderabad
8. Dr. SVSS Prasad, Director, from Hyderabad and
9. Sri. V Raghunath, Nominee Director, from Hyderabad

We have also with us Sri P Murali, Partner of Tukaram & Co., LLP, Statutory Auditors and Sri V. Bhaskara Rao, Partner Bhaskara Rao & Co., scrutinizer for e-voting for this AGM, joining thru video conferencing.

Now, I request, Sri C. Ramachandra Rao, Joint Managing Director, and Company Secretary of the Company to continue the proceedings of the meeting.

<u>C. Ramachandra Rao</u>:

Thank you sir..!

Dear Shareholders, Good Morning. I am C. Ramachandra Rao, Joint Managing Director & Company Secretary, of your Company. I am glad to extend a warm welcome to this Annual General Meeting of your Company. I trust yourselves and your family members all are doing well.

This AGM is being held through Video Conferencing in compliance with the circulars issued by Ministry of Corporate Affairs, and Securities and Exchange Board of India. The Company has taken all requisite steps to facilitate members to participate in this AGM and cast their vote (s) on items considered in this AGM as per the Notice issued.

Now, I would take you through certain procedural requirement regarding the participation at the AGM.

The facility for allowing a two-way tele-communication or webex has been provided through VC on first come first serve basis.

To avoid any background noise and to ensure smooth conduct of the meeting, members will be placed in mute mode, by the host.

Once the question and answer session starts, the Moderator will announce the names of the shareholders who have registered as speakers and speakers will be unmuted. Once their question and our answer is completed, they will be muted again by the Moderator. The speaker is requested to put their **video ON** and **speak**. If the speaker fails to speak using video mode, he/she may speak using audio mode with earphone ON.

If there is any connectivity issue from speaker's end, as per the priority, we will request other speaker to join. Such speakers who could not get connectivity at the first instance will be given opportunity, once the connectivity is restored.

We request the Speakers to restrict their speech for not more than 2 to 3 minutes only. During the AGM, if a member faces any issue he/she may contact the Helpline Number which was mentioned in the Notice (i.e. 1800 309 4001).

The live streaming of this AGM is provided by KFin Technologies Limited (KFinTech) platform.

Since, this AGM is conducted through Video Conferencing, there is no physical attendance of the members and the appointment of Proxy is not applicable.

The relevant documents as required under Companies Act, 2013 are open for inspection.

Members who have not casted their votes during the remote e-Voting period, are requested to cast their vote(s) during the AGM and the voting platform will be open for 15 minutes post the completion of the meeting.

Now, I request, Dr. A. Indra Kumar, Chairman and Managing Director to conduct the proceedings.

ADDRESS BY CHAIRMAN & MANAGING DIRECTOR,

Dr. A. INDRA KUMAR

Dear Shareholders,

Notice of the Annual General Meeting along with the Annual Report have already been circulated to all the members and with your permission, I take them as read.

Before, we take up the Agenda for the meeting, I would like to share my views on issues of common interest, industrial scenario, in particular, Aquaculture Industry.

We meet today at a defining moment for the world, for India, and for businesses, committed to creating long-term value. Ongoing geopolitical tensions, especially in West Asia, have disrupted global trade, energy security, and supply chains. The world is facing an era of constant Turbulence, Uncertainty and Rapid Change, making resilience and innovation more important than ever.

At the same time, climate change, technological disruption, including Artificial Intelligence, and shifting global trade patterns are reshaping economies. These challenges also present significant opportunities for businesses that are prepared to adapt and innovate.

In this changing environment, India has emerged as one of the world's fastest-growing major economies. Guided by the vision of ***Aatmanirbhar Bharat*** *and* ***Viksit Bharat****,* the Government has strengthened the country's competitiveness through reforms, infrastructure development, digital transformation, and manufacturing initiatives. India today enjoys growing trust and respect on the global stage.

As India advances, Indian businesses have an important responsibility - not only to achieve growth but also to contribute to the nation's progress. At Avanti, we firmly believe that responsible and sustainable business creates lasting value for shareholders, society, and the country.

Our approach is built on three key priorities:

- **Building global competitiveness** through innovation, quality, technology, strong brands, and export growth.
- **Strengthening resilience** by developing reliable supply chains, supporting local ecosystems, embracing digital transformation, and preparing for future challenges.
- **Driving sustainable and inclusive growth** by integrating environmental responsibility, social progress, and good governance into our business strategy.
- **CSR Activities** focusing on skill development for employment opportunities for youth, health & hygiene, women empowerment.

Guided by our philosophy of **"*Nation First, Sab Saath Badhein*"**, we remain focused on creating long-term value for all stakeholders while contributing meaningfully to India's growth journey.

Before I discuss our strategic priorities for the future, let me present some highlights of your Company's performance during the year, which you will appreciate, would provide significant value to your investment, apart from payment of regular dividend.

At Avanti, feed is more than a product; it is a relationship built on trust. Our technical teams remained closely engaged with farmers through field advisory, pond management support, and crop-cycle guidance. This partnership proved to be one of our greatest strengths amid uncertainity.

- The Seven Shrimp Feed Manufacturing facilities with a total installed capacity 7,75,000 Mts per annum are operating to the optimum level of 73.29% capacity utilization.
- Significant increase in processing of “Value Added Shrimp Products”.
- Developing new markets for export of shrimps, to reduce dependence on US market.
- Commenced Trading of Pet Foods i.e. Cat and Dog Foods, in India under “Avant Furst” Brand name. Both Cat Food and Dog Food have been received very good response from the market.
- The implementation of the manufacturing facility in Hyderabad is in progress and scheduled to complete by end of calendar year 2027.
- Your Company recognises need for Environmental Protection for preservation of Nature. In this direction, all the manufacturing units have been provided with Solar Energy, a step towards ensuring Green Energy for Industrial use.
- To reduce the coastal vulnerability, the Avanti Frozen Foods Pvt Ltd., has entered into an Agreement with Dr. M.S.Swaminathan Research Foundation for establishing Coastal Bio-shields in Krishna/ West Godavari Districts of Andhra Pradesh, by planting of Mangroves in 25 hectors, as part of CSR Activity.
- As you already know, your Company believes in sincere implementation of Corporate Social Responsibility and Avanti Group Companies have established “Avanti Foundation” a Charitable Trust for pursuing the objectives of Corporate Social Responsibility.

Presently, Avanti Foundation is pursuing following projects:

- **R&D undertaken in Aquaculture**: Aquaculture Skill Development Centre in collaboration with Andhra University, Vizag, conducting short term & long-term training programs relating to Aquaculture by arranging meetings with diagnostic and foreign exports in the field.
- **Hospital in Kovvur**: Avanti Health & Diagnostic Centre was established in January 2023 with the aim of providing accessible and affordable healthcare to rural communities across West and East Godavari districts, serving people from more than 50 villages.

  The centre provides expert medical care and comprehensive diagnostic services, including ultrasound, X-ray, and advanced laboratory facilities. It is equipped with a 20-bed facility, emergency services, and ICU care, ensuring timely treatment and essential healthcare services for the surrounding rural population.

- Providing Drinking Water facilities in Rural Areas
- Encouraging Sports by setting up Coaching centre
- Old Age Home
- Providing Education in Rural Areas

At this stage, I would like to share with you developments during recent past in feed manufacturing activity. The prices of key raw materials used in shrimp-feed manufacturing have risen sharply over the past three quarters. This increase is being attributed largely due to geopolitical uncertainties arising from the Gulf conflict, coupled with growing concerns over the impact of severe El Niño conditions this year.

Sharp increases in key raw material costs, particularly fish meal and soya bean meal, were managed effectively through disciplined procurement and operational efficiencies in just concluded FY 2025-26. However, in FY 2026–27, cost pressures have intensified. We continue to engage with the Government, the Feed Manufacturers Association, and CLFMA to address structural issues and will implement necessary price revisions as market conditions permit.

The combination of higher input costs, supply-side constraints, and fears of further price escalation is putting considerable pressure on shrimp-feed manufacturers and the overall aquaculture industry.

However, due to favourable Monsoon being experienced now, across India, El Niño effects are expected to ease and Raw material prices of shrimp feed are expected to stabilise in coming months upon arrival of fresh crop.

To conclude, your Company remains confident of robust growth in the years ahead. Notwithstanding the global headwinds and uncertainties, both India and your Company possess strong inherent resilience and it is with clear objectives and firm determination that we are poised to grow rapidly and create lasting value.

I express my sincere gratitude to all of you for being a part of this incredible journey. Let us move forward together, confident in our ability to create a better future for our company, our shareholders, and our society at large.

I would like to acknowledge and place on record the unstinted support and cooperation extended by the State, Central and other

Governmental Agencies, Shareholders, Banks, Suppliers, Dealers, Farmers and Staff.

The voting window is open for shareholders who have not casted their vote(s) through remote e-Voting facility.

Now, we will start Question & Answer session. I request the moderator to please start the Q & A session.

Moderator:

Speaker No. 1 to Speaker ____.

(After Questions & Answers session):

Thank you for your questions and concerns.

Now, I request Sri C. Ramachandra Rao, to inform the statutory requirements and conduct of e-voting procedure.

C Ramachandra Rao:

Thank you sir.

Pursuant to provisions of Companies Act, 2013 read with relevant Rules thereunder, the Company has provided e-voting facility to the shareholders in respect to items set out in the Notice of AGM. The remote e-voting commenced on Tuesday, August 11, 2026 at 9:00 A.M. (IST) and completed on Thursday, August 13, 2026 at 5:00 P.M. (IST). The members who have not participated in remote e-voting earlier may cast their vote (s) at the AGM, through the facility provided by KFinTech and it will available for next 15 minutes. Those shareholders who have not casted their votes earlier are requested to exercise their votes now.

The Resolutions are put for voting are as under:

S. No	Resolutions Description
	Ordinary Business
1	To consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026 and the report of Auditors thereon
2	To declare Dividend of ₹10.00 (Rupees Ten only) per equity share of ₹1/- each fully paid, for the Financial Year 2025-26
3	To appoint a Director in place of Mr. Yongyut Setthawiwat (DIN:10792139), who retires by rotation as a Director
4	To appoint a Director in place of Mr. Ram Prasad Nuthakki (DIN: 00145558), who retires by rotation as a Director
	Special Business:
5	Payment of Commission to Non-Executive Directors of the Company.
6	Re-Appointment of Sri C. Ramachandra Rao (DIN:00026010), as Joint Managing Director and Company Secretary of the Company for a further period of five (5) years w.e.f. April 01, 2027.

7	Re-Appointment of Dr. A. Indra Kumar (DIN:00190168), as Chairman & Managing Director for a further period of 5 years w.e.f. 1st July, 2026.

Sri V. Bhaskara Rao, Practicing Company Secretary is the scrutinizer for the process of remote e-voting and e-voting at the AGM.

The results of the voting will be intimated through Stock Exchanges within 2 working days of conclusion of AGM. The results will also be placed on the website of the Company and platform of KFinTech.

Before I conclude, I would like to thank the members of the Board and for their vision, and the experience and creative perspectives they bring to the Company. I would like to place on record my appreciation to the Company Staffs, Dealers, Overseas Customers and Business Associates of Avanti Feeds, Avanti Frozen and Avanti Pet Care for the continued unstinted support and commitment that they demonstrate, and the hard work that they put in every day with a sense of purpose and pride. And last, but not least, I would like to thank you, our shareholders, for continuing to support us, in good times, and in difficult ones.

My best wishes to you all!

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